

Performance Audit

2023 Achieved Savings Rebate Financial Report

For the Florida Agency for Health Care Administration

Auditee: Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance

Year ended December 31, 2023

TABLE OF CONTENTS

Performance Audit Report on 2023 Achieved Savings Rebate Financial Report	1
Accuracy, Allowability, and Reasonableness of Claimed Amounts	2
Achieved Savings Rebate	2
Medical Loss Ratio	2
Conclusion	3
BACKGROUND	
Plan Overview	4
OBJECTIVE, SCOPE, AND METHODOLOGY	
Objective	4
Scope	5
Methodology	6
RESULTS	8
APPENDIX A	
Adjustments to Amounts Reported in the Managed Medical Assistance – Related-Party Transaction Schedule – Summary	9
APPENDIX B	
Managed Medical Assistance – Revenue and Expense Schedule – Summary	10
Managed Medical Assistance - Related-Party Transaction Schedule – Summary	20
Achieved Savings Rebate Exhibit	21
Medical Loss Ratio Exhibit	22

Performance Audit Report on
2023 Achieved Savings Rebate Financial Report

Medicaid Program Finance
Florida Agency for Health Care Administration

Auditee: Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance

This report presents the results of the 2023 Achieved Savings Rebate (ASR) Financial Report performance audit conducted to address the audit objectives related to Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance (hereinafter referred to as “the Plan”) for the year ended December 31, 2023.

Thomas Howell Ferguson P.A. was engaged under Contract 84111600-20-1 dated March 1, 2021, and MED218, as amended, to conduct the audit of the Plan’s Managed Medical Assistance (MMA) Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, Achieved Savings Rebate Exhibit, and the Medical Loss Ratio Exhibit within the Annual ASR Financial Report. This performance audit report presents the results of our audit.

We conducted this performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objective. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objective.

Our audit objective was to evaluate the 2023 MMA Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, Achieved Savings Rebate Exhibit, and the Medical Loss Ratio Exhibit (collectively, the Schedules) within the Annual ASR Financial Report to determine the Schedules were prepared in accordance with Florida Statute 409.967(3) and ASR Financial Report Instructions, which include annual revenue, benefit and administrative expenses, and income or losses reported by the Plan. The results of this performance audit will allow the Florida Agency for Health Care Administration (AHCA) to comply with Florida Statute 409.967 to verify the Achieved Savings Rebate calculated by the Plan as well as Medical Loss Ratio (MLR) calculations. The Plan’s Schedules have been included at Appendix B.

Page Two

Accuracy, Allowability, and Reasonableness of Claimed Amounts

We noted the following exception regarding the accuracy, allowability, and reasonableness of amounts claimed in the schedules within the ASR financial report for the twelve months ending December 31, 2023:

MMA Related-Party Transaction Schedule - Summary

Adjustment No. 01:

The amount reported on line 8.1, Elevance Health, of the MMA Related-Party Transaction Schedule - Summary for quarter 4, incorrectly included an allocation of corporate health plan expenses in addition to the Elevance Health administrative expenses due to a formula linking error. The adjustment needed to exclude the Health Plan portion of administrative expenses on line 8.1 is \$(939,069).

Achieved Savings Rebate

Florida Statute 409.967(3)(f) states that the achieved savings rebate is established by determining pretax income as a percentage of revenues and applying the following income sharing ratios:

1. One hundred percent of income up to and including 5 percent of revenue shall be retained by the plan.
2. Fifty percent of income above 5 percent and up to 10 percent shall be retained by the plan, and the other 50 percent refunded to the state.
3. One hundred percent of income above 10 percent of revenue shall be refunded to the state.

Determined on this basis and using the adjusted amounts as discussed above, the Plan's calculated rebate due to the state is \$39,803,923. However, the final calculated rebate is to be determined by AHCA.

Medical Loss Ratio

42 CFR § 438.8 provides that the medical loss ratio is established by the following calculation:

1. Numerator: Total Benefit Expense after Reinsurance (Line 2.8) plus Total Florida-Specific Contributions (Line 3.3) plus Total of Defined Expenses Incurred for Improving Health Care Quality (Line 4.6) plus Deductible Fraud and Abuse Detection/Recovery Expenses – (MLR Only) (Line 5.0).
2. Denominator: Revenue Subject to MLR (Line 1.5).

Determined on this basis and using the adjusted amounts as discussed above, the Plan's calculated ratio for the final MLR after applying the credibility adjustment is 83%. However, the final calculated ratio is to be determined by AHCA.

Page Three

Conclusion

Based upon the performance audit procedures performed and the results obtained, the audit objective has been met. We conclude that, with the exception of the amount previously described above, the Plan has prepared its 2023 MMA Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, the Achieved Savings Rebate Exhibit and the Medical Loss Ratio Exhibit in accordance with Florida Statute 409.967 and the ASR Financial Report Instructions, regarding accuracy, allowability, and reasonableness of claimed amounts for the year ended December 31, 2023 such that the Florida Agency for Healthcare Administration can validate the Plan’s Achieved Savings Rebate and Medical Loss Ratio determinations. Our performance audit resulted in no changes to the 2023 Achieved Savings Rebate and Medical Loss Ratio calculations. We recommend AHCA consider the results of this audit in completing closeout procedures regarding the Plan’s 2023 contract year.

This performance audit did not constitute an audit of financial statements in accordance with auditing standards generally accepted in the United States of America or *Government Auditing Standards*. In planning and conducting our performance audit of the ASR Financial Report, we considered the Plan’s internal control associated with the completion of the Annual ASR Financial Report to determine the procedures that are appropriate in the circumstances for achieving the audit objectives, but not for the purpose of expressing an opinion on the effectiveness of the Plan’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Plan’s internal control, or the Plan’s financial management system.

This report is intended for the information and use of the Florida Agency for Healthcare Administration and management of the Plan. The report is not intended to be, and should not be, used by anyone other than these specified parties.



Tallahassee, Florida
August 20, 2024

Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance

Performance Audit – 2023 Achieved Savings Rebate Financial Report

For the year ended December 31, 2023

BACKGROUND

Plan Overview

Clear Health Alliance (the Plan) is a component of Simply Healthcare Plans, Inc., a for-profit health maintenance organization incorporated in the state of Florida and licensed under Chapter 641 of the Florida Statutes. Simply Healthcare Plans, Inc. is a wholly owned subsidiary of AMERIGROUP Corporation (the Parent), a Delaware corporation.

The Plan contracts with the Florida Agency for Health Care Administration (AHCA) to provide healthcare services to eligible Medicaid recipients under a Statewide Medicaid Managed Care (SMMC) Managed Medical Assistance (MMA) program.

OBJECTIVE, SCOPE, AND METHODOLOGY

Objective

Our objective was to conduct a performance audit of the Plan’s 2023 Managed Medical Assistance Revenue and Expense Schedule – Summary, Managed Medical Assistance Related-Party Transaction Schedule – Summary, the Achieved Savings Rebate Exhibit and Medical Loss Ratio Exhibit (collectively “the Schedules”) within the Annual Achieved Savings Rebate (ASR) Financial Report. We evaluated the Schedules to determine whether amounts claimed were accurate, allowable, and reasonable in accordance with Florida Statute 409.967(3) and the ASR Financial Report Instructions, such that the Florida Agency for Healthcare Administration can validate the Plan’s Achieved Savings Rebate and Medical Loss Ratio determinations.

Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance

Performance Audit – 2023 Achieved Savings Rebate Financial Report

For the year ended December 31, 2023

Scope

We conducted our performance audit in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objective. The performance audit scope included quarterly, and year-to-date amounts reported by the Plan for the year ended December 31, 2023 considering revenue and medical benefits “paid dates” through March 31, 2024.

Our scope was limited to evaluating the claimed amounts reported by the Plan for the year ended December 31, 2023. We included the following components of the MMA revenue and expense summary schedules for accuracy, allowability, and reasonableness:

- Quarterly and annual revenue;
- Benefit and administrative expenses;
- Other income or losses;
- Pre-tax income (loss) reported by the Plan;
- Income tax expense; and
- Net underwriting gain (loss).

We included the following components of the MMA related-party schedules for accuracy, allowability, and reasonableness:

- Related-party vendors, their affiliation, service type, and payment methodology; and
- Related-party expenses

We included the following components of the ASR Exhibit for accuracy, allowability, and reasonableness:

- Annual revenue;
- Benefit and administrative expenses;
- Pre-tax income (loss) reported by the Plan;
- Pre-tax income (loss) as a percent of revenue; and
- The Preliminary Achieved Savings Rebate calculation.

We included the following components of the MLR Exhibit for accuracy, allowability, and reasonableness:

- Annual revenue;
- Benefit expenses;
- Florida-Specific Contributions;
- Improving Health Care Quality Expenses;
- Deductible Fraud and Abuse Detection/Recovery Expense; and
- The Preliminary Medical Loss Ratio.

Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance

Performance Audit – 2023 Achieved Savings Rebate Financial Report

For the year ended December 31, 2023

Scope (continued)

This performance audit did not constitute an audit of the Plan's underlying financial statements and accounting records in accordance with auditing standards generally accepted in the United States of America or *Government Auditing Standards*. As such, as agreed by the Agency, the scope of the performance audit excluded the following items:

- Tests of any opening balances (accruals, receivable, and payables included in the prior year ASR Schedules which may impact prior calendar year adjustments in the 2023 ASR Schedules).
- Tests of underlying data or transactions related to reported amounts allocated from a parent or other related entity, including but not limited to allocations included in medical benefits, administrative expenses, defined expenses improving health care quality, federal income taxes, and net investment income. We obtained an understanding of the allocation methodology used by the Plan, evaluated whether the allocations comply with administrative service or related party transaction agreements, if any, and agreed amounts to internal documentation.

Methodology

We performed the following procedures as part of our performance audit:

1. We conducted planning procedures which included the following:
 - Communications with the Plan;
 - Developing an understanding of the Plan and its environment, including internal control;
 - Performance of risk assessments associated with the preparation of the Annual ASR Financial Report; and
 - Obtained and read the entity's audited statutory-basis financial statements for the year ended December 31, 2023 and the Annual Statement submitted to the Florida Office of Insurance Regulation.
2. We performed substantive testing procedures including the following:
 - Performed applicable walk-throughs of transaction cycles critical to generating information included in summary schedules, ASR Exhibit, and MLR Exhibit;
 - Verification of the mathematical accuracy of the 2023 summary schedules and ASR Exhibit;
 - Inspection of quarterly and annual reconciliations of amounts in the MMA revenue and expense summary schedules to the Plan's general ledger or other summarized amounts from detailed accounting records;

Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance

Performance Audit – 2023 Achieved Savings Rebate Financial Report

For the year ended December 31, 2023

- Reconciliation of amounts independently audited in the Plan's financial statements to amounts reported in the MMA revenue and expense summary schedules;
- Reconciliation of the Plan's annual revenue to monthly state capitation reports;
- Selected a representative sample* of transactions included in the Plan's fee for service medical benefit expense of the MMA revenue and expense summary schedules and agreed to supporting documentation;
- Selected a representative sample* of vendor payments included in the Plan's subcapitated expenses of the MMA revenue and expense summary schedules and performed recalculations in accordance with applicable contracts or agreements;
- Selected a representative sample* of significant other revenue and expense transactions and obtained documentation supporting those transactions in the MMA revenue and expense summary schedules;
- Performed evaluation of revenues and expenses of the MMA revenue and expense summary schedules for proper classification and proper exclusion of disallowed amounts;
- Performed verification of the information disclosed on the MMA related-party schedules through independent documentation and inquiry with Plan management;
- Traced amounts reported on the MMA revenue and expense schedules to the ASR Exhibit;
- Performed evaluation of proper recording and classification of Administrative Expense transactions and recalculation of certain administrative expenses in accordance with ASR Exhibit instructions;
- Performed evaluation of proper recording and calculation of Actuarially Sound Administrative Maximum calculation reported on line 4.0 of the ASR Exhibit;
- Performed evaluation of the proper calculation of Pre-tax Income (Loss) in accordance with ASR Exhibit instructions, specifically as it relates to lines 7.1 through 7.3 of the ASR Exhibit;
- Performed evaluation of proper recording and calculation of Preliminary Achieved Savings Rebate reported on line 7.3 of the ASR Exhibit;
- Selected a representative sample* of provider medical payments included in the Plan's subcapitated expenses of the MLR Exhibit and agreed to supporting documentation as well as ensured administrative costs were properly excluded;
- Performed evaluation of proper reporting and classification of amounts associated with Florida-Specific Contributions used for medical loss ratios;
- Performed evaluation of proper reporting and classification of amounts associated with Improving Health Care Quality Expenses Incurred used for medical loss ratios;
- Performed evaluation of proper reporting and classification of amounts associated with Deductible Fraud and Abuse Detection/Recovery Expenses used for medical loss ratios; and

Simply Healthcare Plans, Inc. d/b/a Clear Health Alliance

Performance Audit – 2023 Achieved Savings Rebate Financial Report

For the year ended December 31, 2023

Methodology (continued)

- Performed evaluation of the proper calculation of the Medical Loss Ratio in accordance with MLR Exhibit instructions, specifically as it relates to line 6.0 of the MLR Exhibit.

*Representative sample was determined in accordance with AICPA Audit Guide *Audit Sampling* AU-C 530.

* * * * *

RESULTS

Based on results of procedures performed, we identified an adjustment, as described in the Accuracy, Allowability, and Reasonableness of Claimed Amounts section and summarized in Appendix A, needed for compliance with F.S. 409.967 and ASR Financial Report Instructions.

Appendix A

EXPENS	Vendor Name	Affiliation	Payment Methodology	Reported Amount					Total Annual	Adjustment No. 1	Adjusted Annual Amount
				January - March (Q1)	April - June (Q2)	July - September (Q3)	October - November (Q4)				
1.1	Vendor #1			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1.2	Vendor #2			-	-	-	-	-	-	-	
1.3	Vendor #3			-	-	-	-	-	-	-	
1.4	Vendor #4			-	-	-	-	-	-	-	
1.5	Vendor #5			-	-	-	-	-	-	-	
1.6	Total Hospital Services			-	-	-	-	-	-	-	
2.1	Vendor #1			-	-	-	-	-	-	-	
2.2	Vendor #2			-	-	-	-	-	-	-	
2.3	Vendor #3			-	-	-	-	-	-	-	
2.4	Vendor #4			-	-	-	-	-	-	-	
2.5	Vendor #5			-	-	-	-	-	-	-	
2.6	Total Professional Services			-	-	-	-	-	-	-	
3.1	Vendor #1			-	-	-	-	-	-	-	
3.2	Vendor #2			-	-	-	-	-	-	-	
3.3	Vendor #3			-	-	-	-	-	-	-	
3.4	Vendor #4			-	-	-	-	-	-	-	
3.5	Vendor #5			-	-	-	-	-	-	-	
3.6	Total Mental Health			-	-	-	-	-	-	-	
4.1	Vendor #1			-	-	-	-	-	-	-	
4.2	Vendor #2			-	-	-	-	-	-	-	
4.3	Vendor #3			-	-	-	-	-	-	-	
4.4	Vendor #4			-	-	-	-	-	-	-	
4.5	Vendor #5			-	-	-	-	-	-	-	
4.6	Total Dental			-	-	-	-	-	-	-	
5.1	Vendor #1			-	-	-	-	-	-	-	
5.2	Vendor #2			-	-	-	-	-	-	-	
5.3	Vendor #3			-	-	-	-	-	-	-	
5.4	Vendor #4			-	-	-	-	-	-	-	
5.5	Vendor #5			-	-	-	-	-	-	-	
5.6	Total Transportation			-	-	-	-	-	-	-	
6.1	CarelonRx	Elevance Health Subsidiary Other (please explain)		60,721,680	56,277,672	49,880,608	46,952,319	213,803,711	-	213,803,711	
6.2	Vendor #2			-	-	-	-	-	-	-	
6.3	Vendor #3			-	-	-	-	-	-	-	
6.4	Vendor #4			-	-	-	-	-	-	-	
6.5	Vendor #5			-	-	-	-	-	-	-	
6.6	Total Pharmacy			60,721,680	56,277,672	49,880,608	46,952,319	213,803,711	-	213,803,711	
7.1	Elevance Health, Inc.	Parent Company	Other (please explain)	4,556,652	5,362,844	4,431,336	2,563,094	16,204,526	-	16,204,526	
7.2	Vendor #2			-	-	-	-	-	-	-	
7.3	Vendor #3			-	-	-	-	-	-	-	
7.4	Vendor #4			-	-	-	-	-	-	-	
7.5	Vendor #5			-	-	-	-	-	-	-	
7.6	Total Other Services			4,556,652	5,362,844	4,431,336	2,563,094	16,204,526	-	16,204,526	
8.1	Elevance Health, Inc.	Parent Company	Other (please explain)	1,628,891	1,574,517	1,956,319	1,960,320	7,120,048	(939,069)	6,180,979	
8.2	Carelon	Elevance Health Subsidiary Other (please explain)		76,704	75,406	68,049	64,048	284,207	-	284,207	
8.3	Vendor #3			-	-	-	-	-	-	-	
8.4	Vendor #4			-	-	-	-	-	-	-	
8.5	Vendor #5			-	-	-	-	-	-	-	
8.6	Total Administrative Expense			1,705,595	1,649,924	2,024,368	2,024,368	7,404,255	(939,069)	6,465,186	
9	Grand Total			66,983,927	63,290,440	56,336,312	51,539,781	237,412,492	(939,069)	236,473,423	

Appendix B

MANAGED MEDICAL ASSISTANCE – REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Reporting Period: Q1 2023
 Paid Through: 3/31/2024

Summary

		JANUARY - MARCH (Q1)											
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
MEMBER MONTHS		41,571.0	367.1	52.0	56.6	22.0	21.0	21.0	7,111.7	33,919.6	-	-	-
REVENUES													
Revenues	1.1 Capitation	102,081,299	62,340	25,609	51,052	28,373	4,490	8,795	1,110,905	100,789,735	-	-	-
	1.2.1 Pharmacy Drug High Risk Pool	96,741	-	-	-	-	-	-	-	96,741	-	-	-
	1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.4.1 Maternity Kick Payments	335,381	122,582	3,467	-	-	-	-	-	209,332	-	-	-
	1.5 ACA § 9010 related payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.6 Other Revenue	29,829	-	-	-	-	-	-	-	29,829	-	-	-
	1.7 Total Revenue	102,543,250	184,922	29,076	51,052	28,373	4,490	8,795	1,110,905	101,125,638	-	-	-
	BENEFIT EXPENSES												
Hospital Services	2.1 Inpatient FFS	5,972,030	-	10,339	7,056	-	-	13,655	17,468	5,923,512	-	-	-
	2.2 Ending INP for Inpatient Hospital Services	(62,766)	-	(108)	(73)	-	-	(142)	(182)	(62,260)	-	-	-
	2.3 Outpatient FFS-ER	1,489,181	10,142	8,436	-	1,944	258	551	26,044	1,441,806	-	-	-
	2.4 Outpatient FFS: Other than ER	962,767	2,585	181	4,481	-	900	-	36,521	918,098	-	-	-
	2.5 Ending INP for Outpatient Hospital Services	(25,534)	(133)	(90)	(47)	(20)	(12)	(6)	(652)	(24,575)	-	-	-
	2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
	2.7 Hospital Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	2.7.1 Transplant Services	55,203	-	-	-	-	-	-	-	55,203	-	-	-
	2.8 Total Hospital Services	8,390,882	12,595	18,759	11,416	1,924	1,147	14,058	79,200	8,251,783	-	-	-
Professional Services	3.1 Primary Care FFS	3,459,122	8,739	11,111	2,712	2,779	271	3,510	156,722	3,273,276	-	-	-
	3.2 Specialty Care FFS	61,328	-	-	-	-	-	-	27,040	34,288	-	-	-
	3.3 Other Professional FFS	68,065	700	253	-	-	-	38	3,261	63,813	-	-	-
	3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-
	3.5 Subcapitated Professional Services	1,304,134	16,372	7,420	3,344	412	42	43	99,598	1,176,902	-	-	-
	3.6 Ending INP for Professional Services	(37,370)	(98)	(118)	(28)	(29)	(3)	(37)	(1,948)	(35,108)	-	-	-
	3.7 Professional Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	3.8 Total Physician Services	4,855,278	25,713	18,666	6,028	3,162	310	3,554	284,673	4,513,170	-	-	-
Maternity Services	4.1.1 Maternity Services	243,181	-	-	-	-	-	-	-	243,181	-	-	-
	4.2.1 Ending INP for Maternity Services	(2,532)	-	-	-	-	-	-	-	(2,532)	-	-	-
	4.3.1 Maternity Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	4.4.1 Total Maternity Services	240,648	-	-	-	-	-	-	-	240,648	-	-	-
Mental Health	5.1 Mental Health & Substance Abuse FFS	2,598,351	14,342	33,077	-	11,157	26	4,172	75,539	2,460,038	-	-	-
	5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	5.3 Ending INP for Mental Health & Substance Abuse	1,991	11	26	-	9	-	3	58	1,884	-	-	-
	5.4 Mental Health Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	5.5 Total Mental Health & Substance Abuse Services	2,600,342	14,354	33,102	-	11,166	26	4,175	75,597	2,461,922	-	-	-
Dental	6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
	6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	6.3 Ending INP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
	6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	7.1 Transportation FFS	778,415	909	2,849	-	611	-	193	130,313	643,540	-	-	-
	7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	7.3 Ending INP for Transportation	(8,106)	(9)	(30)	-	(6)	-	(2)	(1,357)	(6,702)	-	-	-
	7.4 Transportation Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	7.5 Total Transportation Services	770,309	899	2,820	-	604	-	191	128,956	636,839	-	-	-
Pharmacy	8.1 Prescription Drugs FFS	60,479,964	67,460	95,508	16,078	10,448	-	11,814	338	60,278,304	-	-	15
	8.2 Hepatitis C Prescription Drug FFS	241,716	-	-	-	-	-	-	-	241,716	-	-	-
	8.3 Ending INP for Prescription Drugs	1,289	1	2	-	-	-	-	-	1,285	-	-	-
	8.4 Prescription Drug Rebates	(15,887)	(18)	(25)	(4)	(3)	-	(3)	-	(15,834)	-	-	-
	8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
	8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	8.7 Prescription Drug Settlements/AP	(1,288,587)	(2,032)	(2,933)	(1,219)	(453)	(121)	(1,514)	(63,630)	(1,216,685)	-	-	-
	8.8 Total Prescription Drugs	59,418,495	65,412	92,552	14,855	9,992	(121)	10,298	(63,293)	59,288,785	-	-	15
Other Services	9.1 Home Health, Private Duty Nursing, Personal Care FFS	680	-	-	-	-	-	-	-	680	-	-	-
	9.2 Hospice FFS	289,407	-	-	-	-	-	-	31,690	257,717	-	-	-
	9.2.1 Nursing Facility FFS	245,363	-	-	-	-	-	-	94,207	151,156	-	-	-
	9.3 DME FFS	120,646	-	-	-	-	-	-	22,650	97,995	-	-	-
	9.4 Other State Plan Services FFS	1,451,828	938	1,552	168	12	-	-	198,952	1,250,206	-	-	-
	9.5 Other Services Subcapitation	228,263	3,745	1,344	753	123	102	50	34,373	187,772	-	-	-
	9.6 Ending INP for Other Services	(21,951)	(10)	(16)	(2)	-	-	-	(3,619)	(18,305)	-	-	-
	9.7 Other Service Settlements/AP	1,282,558	2,023	2,919	1,213	451	120	1,507	63,333	1,210,992	-	-	-
	9.8 Total Other Services	3,596,794	6,695	5,799	2,133	586	223	1,557	441,586	3,138,215	-	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	158,273	224	126	82	26	4	3	27,268	130,540	-	-	-
	10.2	Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	10.3	Ending IBNP for Expanded Benefits	(794)	(1)	(1)	-	-	-	-	-	(99)	(694)	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	157,479	223	126	81	25	4	3	27,170	129,847	-	-	-
Trade Before and After Reinsurance	11.1	Total Services Paid Directly FFS	78,659,632	106,022	163,408	30,572	26,974	1,460	33,933	848,014	77,449,235	-	-	15
	11.2	Total Services Paid Directly - IBNP	(155,772)	(238)	(334)	(150)	(47)	(15)	(183)	(7,797)	(147,007)	-	-	-
	11.3	Total Services Paid through Subcapitation	1,532,396	20,117	8,764	4,098	535	144	94	133,971	1,364,674	-	-	-
	11.4	Total Services Paid by Settlements/AP	(6,029)	(10)	(14)	(6)	(2)	(1)	(7)	(298)	(5,693)	-	-	-
	11.5	TPS & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	80,030,228	125,891	171,824	34,514	27,460	1,588	33,836	973,889	78,661,210	-	-	15
	11.8	Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	80,030,228	125,891	171,824	34,514	27,460	1,588	33,836	973,889	78,661,210	-	-	15
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees												JANUARY - MARCH (Q1)		
Administrative Expenses			Total	Health Plan	Corporate									
	12.1	Salaries & Benefits	3,046,482	1,989,444	1,057,038									
	12.2	Administrative Services	663,293	293,881	369,412									
	12.3	Information Systems	847,186	566,118	281,068									
	12.4	Marketing Expenses	16,017	7,396	8,621									
	12.5	General Administration	(10,544)	-	(10,544)									
	12.6	Compliance/Regulatory	-	-	-									
	12.7	Total Administrative Expenses	4,562,434	2,856,839	1,705,595									
Government-Mandated Assessments, Other Than Income Taxes	13.1	State Premium tax	-	-	-									
	13.2	Department of Insurance Assessments	-	-	-									
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-									
	13.4	Other 1	-	-	-									
	13.5	Other 2	-	-	-									
	13.6	Other 3	-	-	-									
	13.7	Total	-	-	-									
14.0	Grand Total Expenses	84,592,662												
15.0	Underwriting Gain / (Loss) --- AKA Pre-tax Earnings from Operations	17,950,589												
16.0	Income Tax Expense	4,556,652												
17.0	Net Underwriting Gain (Loss)	13,393,937												

(Continued)

MANAGED MEDICAL ASSISTANCE – REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Reporting Period: Q2 2023
 Paid Through: 3/31/2024

Summary

MEMBER MONTHS	APRIL - JUNE (Q2)											
	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
REVENUES	40,107.3	329.0	48.2	57.0	20.0	20.4	21.0	6,747.2	32,864.6	-	-	-
1.1 Capitation	99,156,556	55,567	23,551	51,902	25,709	4,414	8,931	1,054,226	97,932,255	-	-	-
1.2.1 Pharmacy Drug High Risk Pool	96,741	-	-	-	-	-	-	-	96,741	-	-	-
1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
1.4.1 Maternity Kick Payments	226,752	51,606	-	-	-	-	-	-	175,147	-	-	-
1.5 ACA § 9000 related payments	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Other Revenue	315,753	-	-	-	-	-	-	-	315,753	-	-	-
1.7 Total Revenue	99,795,803	107,172	23,551	51,902	25,709	4,414	8,931	1,054,226	98,519,897	-	-	-
BENEFIT EXPENSES												
2.1 Inpatient FFS	5,062,289	-	9,202	-	9,735	-	-	7,568	5,035,784	-	-	-
2.2 Ending IBNP for Inpatient Hospital Services	(57,628)	-	(104)	-	(110)	-	-	(86)	(57,328)	-	-	-
2.3 Outpatient FFS-ER	1,531,767	12,084	10,116	565	420	-	786	18,445	1,489,352	-	-	-
2.4 Outpatient FFS: Other than ER	902,928	1,472	16,508	4,715	15	1,244	-	23,779	855,196	-	-	-
2.5 Ending IBNP for Outpatient Hospital Services	(27,558)	(153)	(301)	(60)	(5)	(14)	(9)	(478)	(26,538)	-	-	-
2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
2.7 Hospital Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
2.7.1 Transplant Services	28,993	-	-	-	-	-	-	-	28,993	-	-	-
2.8 Total Hospital Services	7,440,791	13,402	35,420	5,220	10,055	1,230	777	49,228	7,325,460	-	-	-
3.1 Primary Care FFS	3,489,899	6,738	13,407	6,091	9,574	4,571	681	131,243	3,317,458	-	-	136
3.2 Specialty Care FFS	81,809	-	-	-	-	-	-	31,761	50,047	-	-	-
3.3 Other Professional FFS	68,418	558	164	32	122	-	65	2,571	64,908	-	-	-
3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitated Professional Services	1,200,484	16,458	7,910	3,687	403	41	34	63,884	1,107,973	-	-	95
3.6 Ending IBNP for Professional Services	(41,202)	(83)	(154)	(69)	(110)	(52)	(8)	(1,874)	(38,851)	-	-	(2)
3.7 Professional Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
3.8 Total Physician Services	4,799,408	23,672	21,327	9,740	9,989	4,561	771	227,586	4,501,535	-	-	229
4.1.1 Maternity Services	177,106	2,337	2,803	-	-	-	-	-	171,966	-	-	-
4.2.1 Ending IBNP for Maternity Services	(2,004)	(26)	(32)	-	-	-	-	-	(1,946)	-	-	-
4.3.1 Maternity Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
4.4.1 Total Maternity Services	175,101	2,311	2,771	-	-	-	-	-	170,019	-	-	-
5.1 Mental Health & Substance Abuse FFS	2,454,921	5,539	14,624	15	486	26	2,316	74,656	2,357,260	-	-	-
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Ending IBNP for Mental Health & Substance Abuse	13,385	30	80	-	3	-	13	357	12,902	-	-	-
5.4 Mental Health Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
5.5 Total Mental Health & Substance Abuse Services	2,468,305	5,569	14,704	15	489	26	2,328	75,013	2,370,161	-	-	-
6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Ending IBNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Transportation FFS	777,039	745	1,276	102	138	-	-	119,066	655,712	-	-	-
7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
7.3 Ending IBNP for Transportation	(8,795)	(8)	(14)	(1)	(2)	-	-	(1,348)	(7,422)	-	-	-
7.4 Transportation Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Total Transportation Services	768,244	737	1,261	101	136	-	-	117,719	648,290	-	-	-
8.1 Prescription Drugs FFS	55,945,982	92,577	100,736	9,989	10,803	-	1,434	6,811	55,716,015	-	-	7,617
8.2 Hepatitis C Prescription Drug FFS	331,690	-	-	-	-	-	-	-	331,690	-	-	-
8.3 Ending IBNP for Prescription Drugs	(15,162)	(25)	(27)	(3)	(3)	-	-	(2)	(15,102)	-	-	-
8.4 Prescription Drug Rebates	-	-	-	-	-	-	-	-	-	-	-	-
8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
8.7 Prescription Drug Settlements/AP	(1,312,980)	(2,269)	(5,012)	(1,102)	(1,820)	(529)	(140)	(58,658)	(1,243,436)	-	-	(14)
8.8 Total Prescription Drugs	54,949,530	90,283	95,697	8,885	8,980	(529)	1,294	(51,849)	54,789,167	-	-	7,602
9.1 Home Health, Private Duty Nursing, Personal Care FFS	563	-	-	-	-	-	-	-	563	-	-	-
9.2 Hospice FFS	420,894	-	-	-	-	-	-	26,222	394,672	-	-	-
9.2.1 Nursing Facility FFS	171,745	-	-	-	-	-	-	71,317	100,428	-	-	-
9.3 DME FFS	96,681	-	-	-	-	-	-	19,653	77,028	-	-	-
9.4 Other State Plan Services FFS	1,560,085	931	1,466	591	-	-	-	185,906	1,371,169	-	-	22
9.5 Other Services Subcapitation	220,297	3,753	1,440	825	112	101	39	32,756	181,265	-	-	6
9.6 Ending IBNP for Other Services	(25,468)	(11)	(17)	(7)	-	-	-	(3,431)	(22,002)	-	-	-
9.7 Other Service Settlements/AP	596,504	1,031	2,277	500	827	241	63	26,649	564,909	-	-	7
9.8 Total Other Services	3,041,301	5,705	5,166	1,910	939	341	103	359,073	2,668,031	-	-	33

Expanded Benefits	10.1	Expanded Benefits FFS	146,540	237	238	64	251	4	3	23,099	122,630	-	-	14
	10.2	Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	10.3	Ending IBNP for Expanded Benefits	(496)	(1)	(2)	-	1	-	-	(33)	(462)	-	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	146,044	237	237	63	252	4	3	23,067	122,168	-	-	13
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	73,234,186	123,194	170,511	22,160	31,541	5,844	5,283	742,097	72,125,768	-	-	7,787
	11.2	Total Services Paid Directly - IBNP	(149,768)	(252)	(543)	(137)	(222)	(66)	(5)	(6,892)	(141,648)	-	-	(2)
	11.3	Total Services Paid through Subcapitation	1,420,781	20,211	9,350	4,511	515	142	73	96,641	1,289,239	-	-	100
	11.4	Total Services Paid by Settlements/AP	(716,477)	(1,238)	(2,735)	(601)	(993)	(289)	(76)	(32,009)	(678,527)	-	-	(8)
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	73,788,725	141,915	176,583	25,933	30,840	5,632	5,276	799,837	72,594,831	-	-	7,878
	11.8	Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	73,788,725	141,915	176,583	25,933	30,840	5,632	5,276	799,837	72,594,831	-	-	7,878
Administrative Expenses, Government-Mandated												APRIL - JUNE (Q2)		
Assessments, Taxes, and Fees			Total	Health Plan	Corporate									
Administrative Expenses	12.1	Salaries & Benefits	3,288,125	2,235,490	1,052,635									
	12.2	Administrative Services	537,201	208,722	328,479									
	12.3	Information Systems	1,025,934	775,467	250,467									
	12.4	Marketing Expenses	21,721	10,950	10,771									
	12.5	General Administration	7,572	1	7,571									
	12.6	Compliance/Regulatory	-	-	-									
	12.7	Total Administrative Expenses	4,880,553	3,230,629	1,649,924									
Government Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	State Premium tax	-	-	-									
	13.2	Department of Insurance Assessments	-	-	-									
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-									
	13.4	Other 1	-	-	-									
	13.5	Other 2	-	-	-									
	13.6	Other 3	-	-	-									
	13.7	Total	-	-	-									
14.0	Grand Total Expenses	78,669,278												
15.0	Underwriting Gain / (Loss) --- AKA Pre-tax Earnings from Operations	21,126,525												
16.0	Income Tax Expense	5,362,844												
17.0	Net Underwriting Gain (Loss)	15,763,681												

(Continued)

MANAGED MEDICAL ASSISTANCE – REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Reporting Period: Q3 2023
 Paid Through: 3/31/2024

Summary

MEMBER MONTHS	JULY - SEPTEMBER (Q3)											
	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
REVENUES	35,719.8	272.1	37.0	52.1	16.0	21.0	20.0	6,168.7	29,132.9	-	-	-
1.1 Capitation	88,478,917	45,809	18,196	47,019	20,345	4,536	8,308	966,781	87,367,923	-	-	-
1.2.1 Pharmacy Drug High Risk Pool	96,741	-	-	-	-	-	-	-	96,741	-	-	-
1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
1.4.1 Maternity Kick Payments	292,356	65,000	-	3,637	-	-	-	-	223,719	-	-	-
1.5 ACA § 9000 related payments	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Other Revenue	20,802	-	-	-	-	-	-	-	20,802	-	-	-
1.7 Total Revenue	88,888,816	110,808	18,196	50,657	20,345	4,536	8,308	966,781	87,709,185	-	-	-
BENEFIT EXPENSES	JULY - SEPTEMBER (Q3)											
	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
2.1 Inpatient FFS	4,793,376	7,078	18,638	15,077	-	-	-	15,720	4,736,864	-	-	-
2.2 Ending IBNP for Inpatient Hospital Services	(34,981)	(52)	(136)	(110)	-	-	-	(115)	(34,568)	-	-	-
2.3 Outpatient FFS-ER	1,387,511	6,660	12,372	549	1,208	-	-	13,327	1,353,397	-	-	-
2.4 Outpatient FFS: Other than ER	756,549	1,189	2,401	2,008	-	985	-	45,623	704,343	-	-	-
2.5 Ending IBNP for Outpatient Hospital Services	(15,647)	(57)	(108)	(19)	(9)	(7)	-	(430)	(15,017)	-	-	-
2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
2.7 Hospital Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
2.7.1 Transplant Services	-	-	-	-	-	-	-	-	-	-	-	-
2.8 Total Hospital Services	6,886,809	14,818	33,167	17,504	1,199	978	-	74,124	6,745,018	-	-	-
3.1 Primary Care FFS	3,087,036	10,121	19,056	2,127	5,579	206	410	220,010	2,829,526	-	-	-
3.2 Specialty Care FFS	69,575	7	-	-	-	-	-	32,248	37,320	-	-	-
3.3 Other Professional FFS	56,384	293	378	-	-	-	-	3,803	51,910	-	-	-
3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitated Professional Services	1,076,420	16,198	8,391	3,469	383	47	134	48,028	999,770	-	-	-
3.6 Ending IBNP for Professional Services	(23,448)	(76)	(142)	(16)	(41)	(2)	(3)	(1,869)	(21,300)	-	-	-
3.7 Professional Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
3.8 Total Physician Services	4,265,968	26,543	27,684	5,580	5,922	251	541	302,221	3,897,226	-	-	-
4.1.1 Maternity Services	219,159	1,081	4,152	-	-	-	-	-	213,926	-	-	-
4.2.1 Ending IBNP for Maternity Services	(1,599)	(8)	(30)	-	-	-	-	-	(1,561)	-	-	-
4.3.1 Maternity Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
4.4.1 Total Maternity Services	217,559	1,073	4,121	-	-	-	-	-	212,365	-	-	-
5.1 Mental Health & Substance Abuse FFS	2,427,222	3,948	49,946	-	11,797	28	89	66,072	2,295,342	-	-	-
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Ending IBNP for Mental Health & Substance Abuse	42,163	68	869	-	205	-	2	1,148	39,872	-	-	-
5.4 Mental Health Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
5.5 Total Mental Health & Substance Abuse Services	2,469,385	4,016	50,814	-	12,002	29	91	67,220	2,335,214	-	-	-
6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Ending IBNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Transportation FFS	755,480	295	3,927	193	276	280	25	99,362	651,123	-	-	-
7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
7.3 Ending IBNP for Transportation	(5,513)	(2)	(29)	(1)	(2)	(2)	-	(725)	(4,752)	-	-	-
7.4 Transportation Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Total Transportation Services	749,967	292	3,898	191	274	278	25	98,637	646,372	-	-	-
8.1 Prescription Drugs FFS	49,589,021	87,523	122,963	399	13,403	-	9,103	10,740	49,344,891	-	-	-
8.2 Hepatitis C Prescription Drug FFS	291,587	-	-	-	-	-	-	-	291,587	-	-	-
8.3 Ending IBNP for Prescription Drugs	(14,065)	(25)	(35)	-	(4)	-	(3)	(3)	(13,996)	-	-	-
8.4 Prescription Drug Rebates	-	-	-	-	-	-	-	-	-	-	-	-
8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
8.7 Prescription Drug Settlements/AP	(1,450,103)	(3,460)	(7,080)	(2,190)	(777)	(219)	(104)	(75,344)	(1,360,929)	-	-	-
8.8 Total Prescription Drugs	48,416,440	84,039	115,848	(1,792)	12,622	(219)	8,996	(64,607)	48,261,553	-	-	-
9.1 Home Health, Private Duty Nursing, Personal Care FFS	481	-	-	-	-	-	-	-	481	-	-	-
9.2 Hospice FFS	388,460	-	-	-	-	-	-	19,636	368,824	-	-	-
9.2.1 Nursing Facility FFS	114,636	-	-	-	-	-	-	45,715	68,921	-	-	-
9.3 DME FFS	103,192	-	-	-	-	-	-	18,609	84,583	-	-	-
9.4 Other State Plan Services FFS	1,454,261	4,786	3,495	50	-	510	512	169,073	1,275,836	-	-	-
9.5 Other Services Subcapitation	195,788	3,561	1,518	784	90	114	39	29,914	159,768	-	-	-
9.6 Ending IBNP for Other Services	(15,041)	(35)	(26)	-	-	(4)	(4)	(1,847)	(13,126)	-	-	-
9.7 Other Service Settlements/AP	669,132	1,597	3,267	1,011	359	101	48	34,767	627,984	-	-	-
9.8 Total Other Services	2,910,910	9,908	8,254	1,845	448	721	595	315,868	2,573,270	-	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	133,262	290	480	60	39	23	23	21,229	111,117	-	-	-
	10.2	Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	10.3	Ending IBNP for Expanded Benefits	(322)	(1)	(1)	-	-	-	-	-	(33)	(288)	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	132,940	289	479	60	39	23	23	21,197	110,830	-	-	-
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	65,613,128	123,245	237,771	20,462	32,299	2,032	10,160	781,164	64,405,994	-	-	-
	11.2	Total Services Paid Directly - IBNP	(54,387)	(163)	398	(146)	153	(14)	(5)	(3,870)	(50,740)	-	-	-
	11.3	Total Services Paid through Subcapitation	1,272,208	19,760	9,908	4,253	473	161	173	77,943	1,159,538	-	-	-
	11.4	Total Services Paid by Settlements/AP	(780,971)	(1,863)	(3,813)	(1,180)	(419)	(118)	(56)	(40,577)	(732,945)	-	-	-
	11.5	TP1 & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	66,049,978	140,979	244,265	23,390	32,507	2,061	10,272	814,659	64,781,847	-	-	-
	11.8	Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	66,049,978	140,979	244,265	23,390	32,507	2,061	10,272	814,659	64,781,847	-	-	-
Administrative Expenses, Government-Mandated												JULY - SEPTEMBER (Q3)		
Assessments, Taxes, and Fees			Total	Health Plan		Corporate								
Administrative Expenses	12.1	Salaries & Benefits	3,549,626	2,383,124	1,166,502									
	12.2	Administrative Services	890,188	318,316	571,872									
	12.3	Information Systems	913,725	647,166	266,559									
	12.4	Marketing Expenses	19,424	8,945	10,479									
	12.5	General Administration	8,957	1	8,956									
	12.6	Compliance/Regulatory	-	-	-									
	12.7	Total Administrative Expenses	5,381,919	3,357,551	2,024,368									
Government-Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	State Premium tax	-											
	13.2	Department of Insurance Assessments	-											
	13.3	Section 9010 Health Insurance Providers Fee	-											
	13.4	Other 1	-											
	13.5	Other 2	-											
	13.6	Other 3	-											
	13.7	Total	-											
14.0	Grand Total Expenses	71,431,897												
15.0	Underwriting Gain / (Loss) --- AKA Pre-tax Earnings from Operations	17,456,919												
16.0	Income Tax Expense	4,431,336												
17.0	Net Underwriting Gain (Loss)	13,025,583												

(Continued)

MANAGED MEDICAL ASSISTANCE – REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Reporting Period: Q4 2023
 Paid Through: 3/31/2024

Summary

MEMBER MONTHS	OCTOBER - DECEMBER (Q4)											
	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
REVENUES	33,936.0	235.9	39.0	53.0	18.0	21.0	15.0	5,973.0	27,581.3	-	-	-
1.1 Capitation	76,388,301	44,245	21,289	46,738	22,144	5,331	7,606	1,019,149	75,221,800	-	-	-
1.2.1 Pharmacy Drug High Risk Pool	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
1.4.1 Maternity Kick Payments	293,500	74,632	-	-	-	-	-	-	218,868	-	-	-
1.5 ACA § 9000 related payments	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Other Revenue	18,130	-	-	-	-	-	-	-	18,130	-	-	-
1.7 Total Revenue	76,699,931	118,877	21,289	46,738	22,144	5,331	7,606	1,019,149	75,458,797	-	-	-
BENEFIT EXPENSES	OCTOBER - DECEMBER (Q4)											
	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
2.1 Inpatient FFS	4,170,596	7,808	4,771	42,967	-	-	-	12,765	4,102,285	-	-	-
2.2 Ending IBNP for Inpatient Hospital Services	150,192	274	168	1,509	-	-	-	448	147,793	-	-	-
2.3 Outpatient FFS-ER	1,171,265	8,453	8,194	-	2,538	-	-	8,073	1,144,007	-	-	-
2.4 Outpatient FFS: Other than ER	727,360	6,421	959	1,203	-	-	-	28,287	690,491	-	-	-
2.5 Ending IBNP for Outpatient Hospital Services	66,695	522	322	42	89	-	-	1,277	64,442	-	-	-
2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
2.7 Hospital Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
2.7.1 Transplant Services	104,960	-	-	-	-	-	-	-	104,960	-	-	-
2.8 Total Hospital Services	6,391,068	23,478	14,413	45,722	2,627	-	-	50,851	6,253,979	-	-	-
3.1 Primary Care FFS	2,927,812	12,405	18,272	2,924	851	460	244	214,236	2,678,420	-	-	-
3.2 Specialty Care FFS	70,415	-	-	-	-	8	-	29,530	40,877	-	-	-
3.3 Other Professional FFS	51,453	453	192	149	-	-	-	3,244	47,413	-	-	-
3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitated Professional Services	1,051,593	12,840	8,515	2,397	393	43	169	50,804	976,433	-	-	-
3.6 Ending IBNP for Professional Services	107,129	452	649	108	30	16	9	8,677	97,189	-	-	-
3.7 Professional Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
3.8 Total Physician Services	4,208,402	26,150	27,628	5,578	1,274	527	422	306,490	3,840,333	-	-	-
4.1.1 Maternity Services	199,151	4,083	5,019	-	-	-	-	-	190,048	-	-	-
4.2.1 Ending IBNP for Maternity Services	6,996	143	176	-	-	-	-	-	6,676	-	-	-
4.3.1 Maternity Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
4.4.1 Total Maternity Services	206,146	4,226	5,195	-	-	-	-	-	196,724	-	-	-
5.1 Mental Health & Substance Abuse FFS	2,205,957	3,193	51,330	-	276	53	-	46,317	2,104,788	-	-	-
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Ending IBNP for Mental Health & Substance Abuse	236,108	338	5,496	-	30	6	-	4,937	225,302	-	-	-
5.4 Mental Health Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
5.5 Total Mental Health & Substance Abuse Services	2,442,065	3,531	56,826	-	306	59	-	51,254	2,330,090	-	-	-
6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Ending IBNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Transportation FFS	707,276	305	2,143	-	607	565	-	110,967	592,690	-	-	-
7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
7.3 Ending IBNP for Transportation	24,845	11	75	-	21	20	-	3,898	20,820	-	-	-
7.4 Transportation Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Total Transportation Services	732,122	316	2,218	-	628	585	-	114,865	613,510	-	-	-
8.1 Prescription Drugs FFS	46,735,760	71,288	139,484	2,177	18,631	-	1,567	96	46,502,516	-	-	-
8.2 Hepatitis C Prescription Drug FFS	216,560	-	-	-	-	-	-	-	216,560	-	-	-
8.3 Ending IBNP for Prescription Drugs	(15,241)	(23)	(45)	(1)	(6)	-	(1)	-	(15,165)	-	-	-
8.4 Prescription Drug Rebates	-	-	-	-	-	-	-	-	-	-	-	-
8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
8.7 Prescription Drug Settlements/AP	(1,160,778)	(3,978)	(3,904)	(4,513)	(381)	(565)	(23)	(62,633)	(1,084,780)	-	-	-
8.8 Total Prescription Drugs	45,776,300	67,287	135,534	(2,337)	18,243	(565)	1,543	(62,537)	45,619,131	-	-	-
9.1 Home Health, Private Duty Nursing, Personal Care FFS	411	-	-	-	-	-	-	-	411	-	-	-
9.2 Hospice FFS	299,494	-	-	-	-	-	-	20,972	278,522	-	-	-
9.2.1 Nursing Facility FFS	91,270	-	-	-	-	-	-	23,833	67,437	-	-	-
9.3 DME FFS	77,826	-	-	-	-	148	-	18,023	59,656	-	-	-
9.4 Other State Plan Services FFS	1,512,671	1,523	1,398	152	-	4,747	-	181,041	1,323,809	-	-	-
9.5 Other Services Subcapitation	199,938	3,056	1,706	582	111	104	25	29,178	165,177	-	-	-
9.6 Ending IBNP for Other Services	69,612	54	49	5	-	172	-	8,567	60,766	-	-	-
9.7 Other Service Settlements/AP	145,749	500	490	567	48	71	3	7,864	136,206	-	-	-
9.8 Total Other Services	2,396,971	5,132	3,643	1,306	159	5,242	28	289,478	2,091,984	-	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	178,197	613	613	62	10	2	52	25,852	150,995	-	-	-
	10.2	Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	10.3	Ending IBNP for Expanded Benefits	4,491	11	48	-	-	-	-	-	310	4,121	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	182,688	624	660	62	10	2	52	26,161	155,116	-	-	-
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	61,433,192	116,522	232,330	49,634	22,906	5,983	1,862	723,235	60,280,719	-	-	-
	11.2	Total Services Paid Directly – IBNP	666,069	1,805	6,982	1,665	170	214	9	28,114	627,110	-	-	-
	11.3	Total Services Paid through Subcapitation	1,251,531	15,895	10,220	2,978	504	147	194	79,982	1,141,611	-	-	-
	11.4	Total Services Paid by Settlements/AP	(1,015,029)	(3,479)	(3,414)	(3,947)	(333)	(494)	(20)	(54,769)	(948,573)	-	-	-
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	62,335,762	130,744	246,117	50,331	23,247	5,850	2,044	776,562	61,100,866	-	-	-
	11.8	Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	62,335,762	130,744	246,117	50,331	23,247	5,850	2,044	776,562	61,100,866	-	-	-
Administrative Expenses, Government-Mandated												OCTOBER - DECEMBER (Q4)		
Assessments, Taxes, and Fees			Total	Health Plan	Corporate									
Administrative Expenses	12.1	Salaries & Benefits	2,687,068	2,219,213	467,855									
	12.2	Administrative Services	495,103	171,688	323,415									
	12.3	Information Systems	1,040,476	772,360	268,116									
	12.4	Marketing Expenses	30,713	18,492	12,221									
	12.5	General Administration	13,692	-	13,692									
	12.6	Compliance/Regulatory	-	-	-									
	12.7	Total Administrative Expenses	4,267,052	3,181,753	1,085,299									
Government-Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	State Premium tax	-	-	-									
	13.2	Department of Insurance Assessments	-	-	-									
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-									
	13.4	Other 1	-	-	-									
	13.5	Other 2	-	-	-									
	13.6	Other 3	-	-	-									
	13.7	Total	-	-	-									
14.0	Grand Total Expenses	66,602,814												
15.0	Underwriting Gain / (Loss) — AKA Pre-tax Earnings from Operations	10,097,117												
16.0	Income Tax Expense	2,563,094												
17.0	Net Underwriting Gain (Loss)	7,534,023												

(Continued)

MANAGED MEDICAL ASSISTANCE – REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Reporting Period: 2023 Annual
 Paid Through: 3/31/2024
 Summary

	Prior Year Adjustments	TOTAL (TO DATE)											
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
MEMBER MONTHS	(143.0)	151,191.2	1,204.1	176.2	218.8	76.0	83.4	77.0	26,000.5	123,498.4	-	-	-
REVENUES													
1.1 Capitation	(2,578,415)	363,526,659	207,960	88,646	196,711	96,571	18,771	33,640	4,151,061	361,311,713	-	-	-
1.2.1 Pharmacy Drug High Risk Pool	95,964	387,188	-	-	-	-	-	-	-	290,224	-	-	-
1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4.1 Maternity Kick Payments	10,662	1,158,651	313,820	3,467	3,637	-	-	-	-	827,065	-	-	-
1.5 ACA § 9010 related payments	-	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Other Revenue	5,372	389,886	-	-	-	-	-	-	-	384,513	-	-	-
1.7 Total Revenue	(2,465,417)	365,462,384	521,779	92,113	200,349	96,571	18,771	33,640	4,151,061	362,813,516	-	-	-
BENEFIT EXPENSES													
2.1 Inpatient FFS	1,320,743	21,319,032	14,886	42,950	65,100	9,735	-	13,655	53,520	19,798,445	-	-	-
2.2 Ending IBNP for Inpatient Hospital Services	(408,410)	(413,590)	223	(180)	1,326	(110)	-	(142)	66	(6,364)	-	-	-
2.3 Outpatient FFS: ER	(141,807)	5,437,918	37,338	39,118	1,113	6,110	258	1,337	65,889	5,428,561	-	-	-
2.4 Outpatient FFS: Other than ER	(53,499)	3,296,106	11,667	20,049	12,406	15	3,129	-	134,211	3,168,129	-	-	-
2.5 Ending IBNP for Outpatient Hospital Services	(68,597)	(70,640)	179	(177)	(83)	55	(33)	(15)	(282)	(1,687)	-	-	-
2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-	-
2.7 Hospital Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-
2.7.1 Transplant Services	(2)	189,154	-	-	-	-	-	-	-	189,156	-	-	-
2.8 Total Hospital Services	648,428	29,757,979	64,293	101,758	79,861	15,805	3,354	14,835	253,403	28,576,239	-	-	-
3.1 Primary Care FFS	67,171	13,031,041	38,005	61,846	13,855	18,784	5,509	4,845	722,210	12,098,680	-	-	136
3.2 Specialty Care FFS	48	283,174	7	-	-	-	8	-	120,579	162,532	-	-	-
3.3 Other Professional FFS	20,553	264,873	2,004	988	181	122	-	102	12,879	228,044	-	-	-
3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitated Professional Services	-	4,632,630	61,868	32,235	12,896	1,591	173	380	262,314	4,261,078	-	-	95
3.6 Ending IBNP for Professional Services	(92,260)	(87,150)	195	235	(5)	(150)	(40)	(40)	2,987	1,929	-	-	(2)
3.7 Professional Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-
3.8 Total Physician Services	(4,487)	18,124,568	102,077	95,304	26,927	20,347	5,649	5,288	1,120,970	16,752,264	-	-	229
4.1.1 Maternity Services	(13,650)	824,946	7,501	11,973	-	-	-	-	-	819,121	-	-	-
4.2.1 Ending IBNP for Maternity Services	(9,724)	(8,865)	109	114	-	-	-	-	-	636	-	-	-
4.3.1 Maternity Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-
4.4.1 Total Maternity Services	(23,374)	816,081	7,610	12,088	-	-	-	-	-	819,757	-	-	-
5.1 Mental Health & Substance Abuse FFS	159,948	9,846,399	27,022	148,976	15	23,716	133	6,576	262,584	9,217,427	-	-	-
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Ending IBNP for Mental Health & Substance Abuse	(205,284)	88,364	447	6,470	-	246	6	18	6,500	279,960	-	-	-
5.4 Mental Health Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-
5.5 Total Mental Health & Substance Abuse Services	(45,336)	9,934,762	27,470	155,447	15	23,962	140	6,594	269,084	9,497,387	-	-	-
6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Ending IBNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Transportation FFS	(11,504)	3,006,707	2,254	10,195	295	1,631	845	218	459,708	2,543,065	-	-	-
7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-
7.3 Ending IBNP for Transportation	(8,040)	(5,609)	(9)	3	(3)	11	18	(2)	468	1,945	-	-	-
7.4 Transportation Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Total Transportation Services	(19,544)	3,001,098	2,245	10,198	292	1,643	863	216	460,176	2,545,010	-	-	-
8.1 Prescription Drugs FFS	(28,568)	212,722,158	318,848	458,690	28,643	53,285	-	23,918	17,985	211,841,726	-	-	7,631
8.2 Hepatitis C Prescription Drug FFS	-	1,081,552	-	-	-	-	-	-	-	1,081,552	-	-	-
8.3 Ending IBNP for Prescription Drugs	27,334	28,623	1	2	-	-	-	-	-	1,285	-	-	-
8.4 Prescription Drug Rebates	-	(60,355)	(90)	(132)	(8)	(15)	-	(7)	(5)	(60,098)	-	-	-
8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-
8.7 Prescription Drug Settlements/AP	-	(5,212,449)	(11,739)	(18,929)	(9,024)	(3,432)	(1,434)	(1,781)	(260,265)	(4,905,830)	-	-	(14)
8.8 Total Prescription Drugs	(1,235)	208,559,531	307,021	439,631	19,611	49,838	(1,434)	22,131	(242,286)	207,958,636	-	-	7,617
9.1 Home Health, Private Duty Nursing, Personal Care FFS	-	2,135	-	-	-	-	-	-	-	2,135	-	-	-
9.2 Hospice FFS	6,077	1,404,332	-	-	-	-	-	-	98,521	1,299,734	-	-	-
9.2.1 Nursing Facility FFS	116,086	739,029	-	-	-	-	-	-	235,072	387,941	-	-	-
9.3 DME FFS	27,105	425,451	-	-	-	-	148	-	78,936	319,262	-	-	-
9.4 Other State Plan Services FFS	(295,063)	5,683,780	8,178	7,910	961	12	5,257	512	734,972	5,221,020	-	-	22
9.5 Other Services Subcapitation	-	844,287	14,115	6,007	2,945	436	421	154	126,221	693,983	-	-	6
9.6 Ending IBNP for Other Services	(121,502)	(114,348)	(2)	(9)	(3)	-	168	(4)	(329)	7,333	-	-	-
9.7 Other Service Settlements/AP	-	2,693,943	5,149	8,953	3,291	1,685	533	1,621	132,612	2,540,092	-	-	7
9.8 Total Other Services	(267,296)	11,678,680	27,440	22,861	7,194	2,132	6,527	2,283	1,406,005	10,471,501	-	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	52,731	669,002	1,363	1,457	267	326	33	81	97,449	515,282	-	-	14	
	10.2	Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10.3	Ending IBNP for Expanded Benefits	(10,675)	(7,797)	9	45	-	1	-	-	-	146	2,678	-	-	
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10.5	Total Expanded Benefits	42,055	661,205	1,372	1,502	267	327	33	81	97,594	517,960	-	-	13	
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	1,226,368	280,166,506	468,983	804,020	122,828	113,721	15,320	51,238	3,094,509	274,261,716	-	-	7,802	
	11.2	Total Services Paid Directly -- IBNP	(897,157)	(591,015)	1,152	6,502	1,232	54	119	(185)	9,554	287,715	-	-	(2)	
	11.3	Total Services Paid through Subcapitation	-	5,476,917	75,983	38,242	15,841	2,027	593	534	388,536	4,955,061	-	-	100	
	11.4	Total Services Paid by Settlements/AP	-	(2,518,506)	(6,590)	(9,976)	(5,733)	(1,748)	(901)	(160)	(127,653)	(2,365,738)	-	-	(8)	
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	
	11.7	Subtotal Benefit Expense before Reinsurance	329,211	282,533,903	539,528	838,789	134,168	114,054	15,131	51,428	3,364,947	277,138,754	-	-	7,893	
	11.8	Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-	
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	
	11.10	Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	329,211	282,533,903	539,528	838,789	134,168	114,054	15,131	51,428	3,364,947	277,138,754	-	-	7,893	
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees			TOTAL (TO DATE)													
Administrative Expenses	12.1	Salaries & Benefits	-	12,571,302	-	8,827,271	3,744,031									
	12.2	Administrative Services	-	2,585,785	-	992,606	1,593,179									
	12.3	Information Systems	-	3,827,321	-	2,761,111	1,066,210									
	12.4	Marketing Expenses	-	87,875	-	45,783	42,092									
	12.5	General Administration	-	19,677	-	2	19,675									
	12.6	Compliance/Regulatory	-	-	-	-	-									
	12.7	Total Administrative Expenses	-	19,091,958	-	12,626,772	6,465,186									
	Government-Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	State Premium tax	-	-	-	-									
13.2		Department of Insurance Assessments	-	-	-	-										
13.3		Section 9010 Health Insurance Providers Fee	-	-	-	-										
13.4		Other 1	-	-	-	-										
13.5		Other 2	-	-	-	-										
13.6		Other 3	-	-	-	-										
13.7		Total	-	-	-	-										
14.0	Grand Total Expenses	329,211	301,625,861													
15.0	Underwriting Gain / (Loss) -- AKA Pre-tax Earnings from Operations	(2,794,628)	63,836,522													
16.0	Income Tax Expense	(705,400)	16,204,526													
17.0	Net Underwriting Gain (Loss)	(2,085,228)	47,631,996													

MANAGED MEDICAL ASSISTANCE -- RELATED-PARTY TRANSACTION SCHEDULE -- SUMMARY

Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Reporting Period: 2023 Annual
 Paid Through: 3/31/2024
 Summary

EXPENSES	Vendor Name	Affiliation	Payment Methodology	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)		OCTOBER - DECEMBER (Q4)		PRIOR YEAR ADJUSTMENTS	TOTAL (TO DATE)
				MM	Amount	MM	Amount	MM	Amount	MM	Amount		
Hospital Services	1.1 Vendor #1												
	1.2 Vendor #2												
	1.3 Vendor #3												
	1.4 Vendor #4												
	1.5 Vendor #5												
1.6 Total Hospital Services													
Professional Services	2.1 Vendor #1												
	2.2 Vendor #2												
	2.3 Vendor #3												
	2.4 Vendor #4												
	2.5 Vendor #5												
2.6 Total Professional Services													
Mental Health	3.1 Vendor #1												
	3.2 Vendor #2												
	3.3 Vendor #3												
	3.4 Vendor #4												
	3.5 Vendor #5												
3.6 Total Mental Health													
Dental	4.1 Vendor #1												
	4.2 Vendor #2												
	4.3 Vendor #3												
	4.4 Vendor #4												
	4.5 Vendor #5												
4.6 Total Dental													
Transportation	5.1 Vendor #1												
	5.2 Vendor #2												
	5.3 Vendor #3												
	5.4 Vendor #4												
	5.5 Vendor #5												
5.6 Total Transportation													
Pharmacy	6.1 Elevance Rx	Elevance Health Subsidiary	Other (please explain)	41,571.0	60,721,680	40,107.3	56,277,672	35,719.9	49,880,608	33,936.0	46,952,319	(28,568)	213,803,711
	6.2 Vendor #2												
	6.3 Vendor #3												
	6.4 Vendor #4												
	6.5 Vendor #5												
6.6 Total Pharmacy				41,571.0	60,721,680	40,107.3	56,277,672	35,719.9	49,880,608	33,936.0	46,952,319	(28,568)	213,803,711
Other Services	7.1 Elevance Health inc. (formerly Anthem Inc.)	Parent Company	Other (please explain)		4,556,652		5,362,844		4,431,336		2,563,084	(709,400)	16,204,526
	7.2 Vendor #2												
	7.3 Vendor #3												
	7.4 Vendor #4												
	7.5 Vendor #5												
7.6 Total Other Services					4,556,652		5,362,844		4,431,336		2,563,084	(709,400)	16,204,526
Administrative Expense	8.1 Elevance Health inc. (formerly Anthem Inc.)	Parent Company	Other (please explain)	41,571.0	1,628,891	40,107.3	1,574,517	35,719.9	1,956,319	33,936.0	1,021,251		6,180,979
	8.2 DRG	Elevance Health Subsidiary	Other (please explain)	41,571.0	76,704	40,107.3	75,806	35,719.9	68,049	33,936.0	64,048		284,207
	8.3 Vendor #3												
	8.4 Vendor #4												
	8.5 Vendor #5												
8.6 Total Administrative Expense				82,142.0	1,705,595	80,214.6	1,649,924	71,439.8	2,024,368	67,872.0	1,085,299		6,465,186
9 Grand Total				82,142.0	66,983,927	80,214.6	63,290,440	71,439.8	56,336,312	67,872.0	50,600,712	(737,968)	236,473,423

Notes:
 Additional lines can be added if the number of related party vendors exceeds the number of lines listed per service type.
 Additional information concerning the nature of the relationship with each related party, as well as the payment methodology, shall be disclosed in the Notes tab of the Financial Reporting package.

ACHIEVED SAVINGS REBATE EXHIBIT
 Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Reporting Period: 2023 Annual
 Paid Through: 3/31/2024
 Plan Type: MMA

	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)		OCTOBER - DECEMBER (Q4)		Prior Year Adjustments		Total	MMA	LTC
	Total	MMA	Total	MMA	Total	MMA	Total	MMA	Total	MMA			
REVENUES													
1.1 Total Revenue from Revenue & Expense Schedules	102,543,250	102,543,250	99,795,803	99,795,803	88,888,816	88,888,816	76,699,931	76,699,931	(2,465,417)	(2,465,417)	365,462,383	365,462,383	-
1.2 Health Care Payers	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3 State Insurance Premiums and other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Regulatory Authority Licenses and Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Less: Financial Incentive Payments Outside of Capitation Rate	(288,775)	(288,775)	(288,775)	(288,775)	(88,888,816)	(88,888,816)	(76,699,931)	(76,699,931)	(2,465,417)	(2,465,417)	(288,775)	(288,775)	-
1.6 Revenue Subject to ASR	102,543,250	102,543,250	99,507,027	99,507,027	88,888,816	88,888,816	76,699,931	76,699,931	-	-	365,173,608	365,173,608	-
EXPENSES													
2.1 Total Benefits Paid Through FFS and Subsidization During the Year	80,192,028	80,192,028	74,654,966	74,654,966	66,885,336	66,885,336	62,684,723	62,684,723	1,226,388	1,226,388	285,643,423	285,643,423	-
2.2 Incurred but not Paid (IBNP) Ending Balance	(135,772)	(135,772)	(149,767)	(149,767)	(54,387)	(54,387)	(66,069)	(66,069)	(897,157)	(897,157)	(591,015)	(591,015)	-
2.3 Settlements/AYE	(6,029)	(6,029)	(1,864,777)	(1,864,777)	(786,971)	(786,971)	(1,015,029)	(1,015,029)	-	-	(2,538,806)	(2,538,806)	-
2.4 Less: Claims Paid Before Reinsurance	80,939,251	80,939,251	73,788,725	73,788,725	66,049,978	66,049,978	62,335,762	62,335,762	329,211	329,211	282,529,292	282,529,292	-
2.5 Net Cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-
2.6 Total Benefit Expense after Reinsurance	80,030,228	80,030,228	73,788,725	73,788,725	66,049,978	66,049,978	62,335,762	62,335,762	329,211	329,211	282,533,803	282,533,803	-
Administrative Expenses													
3.1 Total Administrative Expenses from Revenue & Expense Schedule	4,562,434	4,562,434	4,880,553	4,880,553	5,381,919	5,381,919	4,267,652	4,267,652	-	-	19,091,958	19,091,958	-
3.2 Less: Compliance/Regulatory	-	-	-	-	-	-	-	-	-	-	-	-	-
3.3 Less: Lobbying/Political Expenses	(2,454)	(2,454)	(1,560)	(1,560)	(739)	(739)	(1,326)	(1,326)	-	-	(6,079)	(6,079)	-
3.4 Less: Cash value of Executive Bonus above Base Salary	(1,657)	(1,657)	(1,733)	(1,733)	(1,786)	(1,786)	(1,696)	(1,696)	-	-	(6,852)	(6,852)	-
3.5 Less: Other Executive Compensation	(141,665)	(141,665)	(137,879)	(137,879)	(131,459)	(131,459)	(128,464)	(128,464)	-	-	(526,257)	(526,257)	-
3.6 Administrative Expense Subject to ASR	4,415,661	4,415,661	4,716,687	4,716,687	5,265,588	5,265,588	4,169,828	4,169,828	-	-	18,565,764	18,565,764	-
4.0 Actual Total Administrative Expense Maximum	-	-	-	-	-	-	-	-	-	-	15,471,946	15,471,946	-
5.0 Administrative Expense Subject to ASR	-	-	-	-	-	-	-	-	-	-	15,471,946	15,471,946	-
6.0 Total Benefit and Administrative Expense subject to ASR	-	-	-	-	-	-	-	-	-	-	298,005,849	298,005,849	-
Calculation of Pre-Tax Income and ASR													
7.1 Pre-tax Income	-	-	-	-	-	-	-	-	-	-	67,167,759	67,167,759	18.4%
7.2 Pre-tax Income as a Percent of Revenue	-	-	-	-	-	-	-	-	-	-	18.4%	18.4%	-
7.3 Preliminary Achieved Savings Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-

MEDICAL LOSS RATIO EXHIBIT
 Health Plan: Simply Healthcare Plans, Inc. d/b/a/ Clear Health Alliance
 Calendar Year: 2023
 Reporting Period: 2023 Annual
 Paid Through: 3/31/2024
 Plan Type: MMA

	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)		OCTOBER - DECEMBER (Q4)		Prior Year Adjustments		TOTAL (TO DATE)	
	Total	MMA	Total	MMA	Total	MMA	Total	MMA	Total	MMA	Total	MMA
REVENUES												
1.1 Total Revenue from Revenue & Expense Schedules	102,543,250	102,543,250	99,795,803	99,795,803	88,888,816	88,888,816	76,699,931	76,699,931	(2,465,417)	(2,465,417)	365,462,383	365,462,383
1.2 Federal Taxes and Assessments, Including ACA & 9010	(3,543,228)	(3,543,228)	(4,170,119)	(4,170,119)	(3,445,784)	(3,445,784)	(1,993,048)	(1,993,048)	551,626	551,626	(12,600,554)	(12,600,554)
1.3 State Insurance, Premium and other Taxes	(1,013,423)	(1,013,423)	(1,192,725)	(1,192,725)	(985,553)	(985,553)	(570,046)	(570,046)	157,774	157,774	(3,603,972)	(3,603,972)
1.4 Regulatory Authority Licenses and Fees	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Revenue Subject to MCR	97,986,599	97,986,599	94,432,958	94,432,958	84,457,480	84,457,480	74,136,837	74,136,837	(1,756,007)	(1,756,007)	349,257,857	349,257,857
EXPENSES												
Benefit Expenses												
2.1 Total Benefits Paid through FPS During the Year	77,546,696	77,546,696	73,234,186	73,234,186	65,613,128	65,613,128	61,433,192	61,433,192	1,226,368	1,226,368	279,066,570	279,066,570
2.2 Incurred but not paid (IBNP) ending balance	1,502,593	1,502,593	1,370,040	1,370,040	1,219,795	1,219,795	1,155,347	1,155,347	628	628	5,248,375	5,248,375
2.3 Incurred but not paid (IBNP) ending balance	(155,772)	(155,772)	(449,768)	(449,768)	(54,387)	(54,387)	(66,069)	(66,069)	(897,157)	(897,157)	(591,016)	(591,016)
2.4 Spurred up and (IBNP) ending balance-Subcontractor	(6,039)	(6,039)	(716,477)	(716,477)	(780,971)	(780,971)	(1,015,029)	(1,015,029)	-	-	(2,518,506)	(2,518,506)
2.5 Total Benefit Expense before Reinsurance	78,890,461	78,890,461	73,737,981	73,737,981	65,997,564	65,997,564	62,239,578	62,239,578	329,839	329,839	281,195,424	281,195,424
2.7 Net Cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-
2.8 Total Benefit Expense after Reinsurance	78,890,461	78,890,461	73,737,981	73,737,981	65,997,564	65,997,564	62,239,578	62,239,578	329,839	329,839	281,195,424	281,195,424
Florida-Specific Contributions												
3.1 Funds to Graduate Medical Education Institutions	-	-	-	-	-	-	-	-	-	-	-	-
3.2 Contributions for the Purpose of Supporting Medicaid and Inpatient Care	-	-	-	-	-	-	-	-	-	-	-	-
3.3 Total Florida-Specific Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Improving Health Care Quality Expenses Incurred												
4.1 Improve Health Outcomes	796,210	796,210	828,295	828,295	909,777	909,777	660,000	660,000	-	-	3,104,382	3,104,382
4.2 Address Health Disparities	529,238	529,238	586,288	586,288	643,288	643,288	594,145	594,145	-	-	2,345,379	2,345,379
4.3 Improve Patient Safety and Reduce Medical Errors	775,595	775,595	805,218	805,218	885,248	885,248	490,860	490,860	-	-	2,855,420	2,855,420
4.4 Wellness and Health Promotion Activities	176,732	176,732	167,159	167,159	176,996	176,996	204,802	204,802	-	-	725,690	725,690
4.5 Health Information Technology (HIT) expenses related to Health Improvement	65,981	65,981	52,522	52,522	46,354	46,354	55,473	55,473	-	-	218,331	218,331
4.6 Total of Defined Expenses Incurred for Improving Health Care Quality	2,376,158	2,376,158	2,439,899	2,439,899	2,662,761	2,662,761	1,978,302	1,978,302	-	-	9,469,120	9,469,120
5.0 Deductible Fraud and Abuse Detection/Recovery Expenses	10,605	10,605	10,262	10,262	9,170	9,170	8,297	8,297	-	-	38,333	38,333
6.0 Preliminary Medical Loss Ratio-MCR	83%	83%	81%	81%	81%	81%	87%	87%	-19%	-19%	83%	83%

Note: For the sub-capitalized vendors, except vision and primary care providers, Simply is using the special encounter claims to calculate the spread associated with sub-capitalized vision payments and reporting it as admin within the ASR.