

Performance Audit

2023 Achieved Savings Rebate Financial Report

For the Florida Agency for Health Care Administration

**Auditee: Florida Department of Health
Children's Medical Services Plan**

Year ended December 31, 2023



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Performance Audit Report on
2023 Achieved Savings Rebate Financial Report

Medicaid Program Finance
Florida Agency for Health Care Administration

Auditee: Florida Department of Health
Children’s Medical Services Plan

This report presents the results of the 2023 Achieved Savings Rebate (ASR) Financial Report performance audit conducted to address the audit objectives related to the Florida Department of Health Children’s Medical Services Plan (hereinafter referred to as “the Plan”) for the year ended December 31, 2023.

Thomas Howell Ferguson P.A. was engaged under Contract 84111600-20-1 dated March 1, 2021, and MED218, as amended, to conduct the audit of the Plan’s Managed Medical Assistance (MMA) Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, the Achieved Savings Rebate Exhibit, and the Medical Loss Ratio Exhibit within the Annual ASR Financial Report. This performance audit report presents the results of our audit.

We conducted this performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objective. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objective.

Our audit objective was to evaluate the 2023 MMA Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, Achieved Savings Rebate Exhibit, and Medical Loss Ratio Exhibit (collectively, the Schedules) within the Annual ASR Financial Report to determine the Schedules were prepared in accordance with Florida Statute 409.967(3) and ASR Financial Report Instructions, which include annual revenue, benefit and administrative expenses, and income or losses reported by the Plan. The results of this performance audit will allow the Florida Agency for Health Care Administration (AHCA) to comply with Florida Statute 409.967 to verify the Achieved Savings Rebate calculated by the Plan as well as Medical Loss Ratio (MLR) calculations. The Plan’s Schedules have been included at Appendix B.

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Accuracy, Allowability, and Reasonableness of Claimed Amounts

We noted the following exceptions regarding the accuracy, allowability, and reasonableness of amounts claimed in the Schedules within the ASR financial report for the year ended December 31, 2023.

MMA Revenue and Expense Schedule – Summary

Adjustment No. 01

Certain alternative payments with Envolve Vision of Florida, Inc. classified under settlements related to Sunshine State Health Plan, Inc. were initially reported in the ASR of this Plan. The adjustment to the settlement amount, as well as the related income tax effect, are provided in Appendix A and are summarized on lines 11.4, Total Services Paid by Settlements/AP totaling \$(1,623,804) and 16.0, Income Tax Expense totaling \$386,465.

MMA Related-Party Transaction Schedule – Summary

Adjustment No. 01

As a result of the adjustment to the MMA Revenue and Expense Schedule – Summary, line 7.2, Envolve Vision of Florida, Inc. (Settlements) was adjusted by \$(1,623,804).

Achieved Savings Rebate Exhibit

Adjustment No. 01

As a result of the adjustment to the MMA Revenue and Expense Schedule – Summary, line 2.3, Settlements/AP was adjusted by \$(1,623,804).

Medical Loss Ratio Exhibit

Adjustment No. 01

As a result of the adjustments to the MMA Revenue and Expense Schedule – Summary, line 2.5, Settlements/AP was adjusted by \$(1,623,804) and line 1.2, Federal Taxes and Assessments, including ACA § 9010 was adjusted by \$(386,465).

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Accuracy, Allowability, and Reasonableness of Claimed Amounts (continued)

Adjustment No. 02:

Total Benefits Paid through FFS During the Year, line 2.1, on the Medical Loss Ratio (MLR) Exhibit included claim administrative fee expenses of \$6,678,050 with a third-party transportation vendor. 42 CFR 438.8(e)(2)(v)(A), states that incurred claims must exclude non-claims costs for MLR calculation purposes, including administrative fees. This resulted in an adjustment of \$(6,678,050) to line 2.1 of the MLR Exhibit.

Achieved Savings Rebate

Florida Statute 409.967(3)(f) states that the achieved savings rebate is established by determining pretax income as a percentage of revenues and applying the following income sharing ratios:

- One hundred percent of income up to and including 5 percent of revenue shall be retained by the plan.
- Fifty percent of income above 5 percent and up to 10 percent shall be retained by the plan, and the other 50 percent refunded to the state.
- One hundred percent of income above 10 percent of revenue shall be refunded to the state.

Determined on this basis and using the adjusted amounts as discussed above, the Plan's calculated rebate due to the state is \$0. However, the final calculated rebate is to be determined by AHCA.

Medical Loss Ratio

42 CFR § 438.8 provides that the medical loss ratio is established by the following calculation:

1. Numerator: Total Benefit Expense after Reinsurance (Line 2.8) plus Total Florida-Specific Contributions (Line 3.3) plus Total of Defined Expenses Incurred for Improving Health Care Quality (Line 4.6) plus Deductible Fraud and Abuse Detection/Recovery Expenses – (MLR Only) (Line 5.0).
2. Denominator: Revenue Subject to MLR (Line 1.5).

Determined on this basis and using the adjusted amounts as discussed above, the Plan's calculated ratio is 94%. However, the final calculated ratio is to be determined by AHCA.

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Conclusion

Based upon the performance audit procedures performed and the results obtained, the audit objective has been met. We conclude that the Plan has prepared its 2023 MMA Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, the Achieved Savings Rebate Exhibit, and the Medical Loss Ratio Exhibit in accordance with Florida Statute 409.967 and the ASR Financial Report Instructions, regarding accuracy, allowability, and reasonableness of claimed amounts for the year ended December 31, 2023 such that the Florida Agency for Healthcare Administration can validate the Plan’s Achieved Savings Rebate and Medical Loss Ratio determinations. Our performance audit resulted in no changes to the 2023 Achieved Savings Rebate and Medical Loss Ratio calculations, other than those described above and summarized in Appendix A. We recommend AHCA consider the results of this audit in completing closeout procedures regarding the Plan’s 2023 contract year.

This performance audit did not constitute an audit of financial statements in accordance with auditing standards generally accepted in the United States of America or *Government Auditing Standards*. In planning and conducting our performance audit of the ASR Financial Report, we considered the Plan’s internal control associated with the completion of the Annual ASR Financial Report to determine the procedures that are appropriate in the circumstances for achieving the audit objectives, but not for the purpose of expressing an opinion on the effectiveness of the Plan’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Plan’s internal control, or the Plan’s financial management system.

This report is intended for the information and use of the Florida Agency for Healthcare Administration and management of the Plan. The report is not intended to be, and should not be, used by anyone other than these specified parties.

Thomas Howell Ferguson P.A.

Tallahassee, Florida
August 19, 2024

Florida Department of Health Children’s Medical Services Plan

Performance Audit – 2023 Achieved Savings Rebate Financial Report

For the year ended December 31, 2023

BACKGROUND

Plan Overview

The Florida Department of Health Children’s Medical Services Plan (the Plan) was authorized and created pursuant to Part IV of Chapter 409, Florida Statutes. The Plan was established as a statewide, integrated managed care program for all covered services for children with special health care needs and chronic conditions as part of Florida’s Medicaid program. The Plan is administered by a third party, Sunshine State Health Plan, Inc. (Sunshine).

The Plan contracts with the Florida Agency for Health Care Administration (AHCA) to provide healthcare services to eligible Medicaid recipients under a Statewide Medicaid Managed Care (SMMC) Managed Medical Assistance (MMA) program.

OBJECTIVE, SCOPE, AND METHODOLOGY

Objective

Our objective was to conduct a performance audit of the Plan’s 2023 MMA Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, the Achieved Savings Rebate Exhibit, and the Medical Loss Ratio Exhibit (collectively “the Schedules”) within the Annual Achieved Savings Rebate (ASR) Financial Report. We evaluated the Schedules to determine whether amounts claimed were accurate, allowable, and reasonable in accordance with Florida Statute 409.967(3) and the ASR Financial Report Instructions, such that the Florida Agency for Healthcare Administration can validate the Plan’s Achieved Savings Rebate and Medical Loss Ratio determinations.

Scope

We conducted our performance audit in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objective. The performance audit scope included quarterly and year-to-date amounts reported by the Plan for the year ended December 31, 2023 considering revenue and medical benefits “paid dates” through March 31, 2024.

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Scope (continued)

Our scope was limited to evaluating the claimed amounts reported by the Plan for the year ended December 31, 2023. We included the following components of the MMA Revenue and Expense Summary Schedule for accuracy, allowability, and reasonableness:

- Quarterly and annual revenue;
- Benefit and administrative expenses;
- Other income or losses;
- Pre-tax income reported by the Plan;
- Income tax expense; and
- Net underwriting gain (loss).

We included the following components of the MMA related-party schedule for accuracy, allowability, and reasonableness:

- Related-party vendors, their affiliation, service type, and payment methodology; and
- Related-party expenses.

We included the following components of the ASR Exhibit for accuracy, allowability, and reasonableness:

- Annual revenue;
- Benefit and administrative expenses;
- Pre-tax income reported by the Plan;
- Pre-tax income as a percent of revenue; and
- The Preliminary Achieved Savings Rebate calculation.

We included the following components of the MLR Exhibit for accuracy, allowability, and reasonableness:

- Annual revenue;
- Benefit expenses;
- Florida-Specific Contributions;
- Improving Health Care Quality Expenses;
- Deductible Fraud and Abuse Detection/Recovery Expenses; and
- The Preliminary Medical Loss Ratio.

This performance audit did not constitute an audit of the Plan's underlying financial statements and accounting records in accordance with auditing standards generally accepted in the United States of America or *Government Auditing Standards*. As such, as agreed by the Agency, the scope of the performance audit excluded the following items:

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Scope (continued)

- Tests of any opening balances (accruals, receivable, and payables included in the prior year ASR Schedules which may impact prior calendar year adjustments in the 2023 ASR Schedules); and
- Tests of underlying data or transactions related to reported amounts allocated from a parent or other related entity, including but not limited to allocations included in medical benefits, administrative expenses, defined expenses improving health care quality, federal income taxes, and net investment income. We obtained an understanding of the allocation methodology used by the Plan, evaluated whether the allocations comply with administrative service or related party transaction agreements, if any, and agreed amounts to internal documentation.

Methodology

We performed the following procedures as part of our performance audit:

1. We conducted planning procedures which included the following:
 - Communications with the Plan;
 - Developing an understanding of the Plan and its environment, including internal control;
 - Performance of risk assessments associated with the preparation of the Annual ASR Financial Report; and
 - Obtained and read the entity's audited statutory-basis financial statements for the year ended December 31, 2023 and the Annual Statement submitted to the Florida Office of Insurance Regulation.
2. We performed substantive testing procedures including the following:
 - Performed applicable walk-throughs of transaction cycles critical to generating information included in summary schedule and the ASR Exhibit and MLR Exhibit;
 - Verification of the mathematical accuracy of the 2023 summary schedules, ASR Exhibit, and MLR Exhibit;
 - Reconciliation of the Plan's revenue to monthly state capitation reports;

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Methodology (continued)

- Selected a representative sample* of transactions included in the Plan's fee for service medical benefit expense of the MMA revenue and expense summary schedule, agreed to supporting documentation, and recalculated allowed amounts using AHCA approved rates;
- Selected a representative sample* of vendor payments included in the Plan's subcapitated expenses of the MMA revenue and expense summary schedule and performed recalculations in accordance with applicable contracts or agreements;
- Selected a representative sample* of significant other revenue and expense transactions and obtained documentation supporting those transactions in the MMA revenue and expense summary schedule;
- Performed evaluation of revenues and expenses of the MMA revenue and expense summary schedule for proper classification and proper exclusion of disallowed amounts;
- Performed verification of the information disclosed on the MMA related-party schedule through independent documentation and inquiry with Plan management;
- Traced amounts reported on the MMA revenue and expense schedule to the ASR Exhibit;
- Performed evaluation of proper recording and classification of Administrative Expense transactions and recalculation of certain administrative expenses in accordance with ASR Exhibit instructions;
- Performed evaluation of proper recording and calculation of Actuarially Sound Administrative Maximum calculation reported on line 5.0 of the ASR Exhibit;
- Performed evaluation of the proper calculation of Pre-tax Income in accordance with ASR Exhibit instructions, specifically as it relates to lines 7.1 through 7.3 of the ASR Exhibit;
- Performed calculation of Preliminary Achieved Savings Rebate based on pre-tax income as a percent of revenue reported on line 7.2 of the ASR Exhibit;
- Selected a representative sample* of provider medical payments included in the Plan's subcapitated expenses of the MLR Exhibit and agreed to supporting documentation as well as ensured administrative costs were properly excluded;
- Performed evaluation of proper reporting and classification of amounts associated with Florida-Specific Contributions used for the medical loss ratio;
- Performed evaluation of proper reporting and classification of amounts associated with Improving Health Care Quality Expenses Incurred used for the medical loss ratio;
- Performed evaluation of proper reporting and classification of amounts associated with Deductible Fraud and Abuse Detection/Recovery Expenses used for the medical loss ratio; and

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Methodology (continued)

- Performed evaluation of the proper calculation of the Medical Loss Ratio in accordance with MLR Exhibit instructions, specifically as it relates to line 6.0 of the MLR Exhibit.

*Representative sample was determined in accordance with AICPA Audit Guide *Audit Sampling* AU-C 530.

* * * * *

RESULTS

Based on results of procedures performed, we identified adjustments, as described on pages two and three and summarized in Appendix A, needed for compliance with F.S. 409.967 and ASR Financial Report Instructions.

Appendix A

Adjustments to Amounts Reported in the MMA - Revenue and Expense Schedule - Summary

	Reported Annual Amount	Adjustment No. 1	Adjusted Annual Amount
MEMBER MONTHS	1,158,556	-	1,158,556
REVENUES			
1.1 Capitation	\$ 1,997,393,313	\$ -	\$ 1,997,393,313
1.2.1 Pharmacy Drug High Risk Pool	28,552,936	-	28,552,936
1.3 Hepatitis C Kick Payments	-	-	-
1.4.1 Maternity Kick Payments	-	-	-
1.5 ACA § 9010 related payments	-	-	-
1.6 Other Revenue	1,048,427	-	1,048,427
1.7 Total Revenue	2,026,994,676	-	2,026,994,676
BENEFIT EXPENSES			
2.1 Inpatient FFS	162,614,881	-	162,614,881
2.2 Ending IBNP for Inpatient Hospital Services	3,847,808	-	3,847,808
2.3 Outpatient FFS: ER	22,303,787	-	22,303,787
2.4 Outpatient FFS: Other than ER	81,042,941	-	81,042,941
2.5 Ending IBNP for Outpatient Hospital Services	(2,619,330)	-	(2,619,330)
2.6 Subcapitated Hospital Services	-	-	-
2.7 Hospital Settlements/AP	(310,082)	-	(310,082)
2.7.1 Transplant Services	4,649,445	-	4,649,445
2.8 Total Hospital Services	271,529,450	-	271,529,450
3.1 Primary Care FFS	40,237,469	-	40,237,469
3.2 Specialty Care FFS	86,464,820	-	86,464,820
3.3 Other Professional FFS	-	-	-
3.4 § 1202 PCP Payments to providers	-	-	-
3.5 Subcapitated Professional Services	2,611,639	-	2,611,639
3.6 Ending IBNP for Professional Services	(12,657,439)	-	(12,657,439)
3.7 Professional Settlements/AP	5,041,163	(1,623,804)	3,417,360
3.8 Total Physician Services	121,697,652	(1,623,804)	120,073,849
4.1.1 Maternity Services	532,239	-	532,239
4.2.1 Ending IBNP for Maternity Services	(628,628)	-	(628,628)
4.3.1 Maternity Settlements/AP	(657)	-	(657)
4.4.1 Total Maternity Services	(97,046)	-	(97,046)
5.1 Mental Health & Substance Abuse FFS	39,334,021	-	39,334,021
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-
5.3 Ending IBNP for Mental Health & Substance Abuse	(528,999)	-	(528,999)
5.4 Mental Health Settlements/AP	(48,172)	-	(48,172)
5.5 Total Mental Health & Substance Abuse Services	38,756,850	-	38,756,850
6.1 Dental FFS	-	-	-
6.2 Dental Subcapitation	-	-	-
6.3 Ending IBNP for Dental Services	-	-	-
6.4 Dental Settlements/AP	-	-	-
6.5 Total Dental Services	-	-	-
7.1 Transportation FFS	36,061,125	-	36,061,125
7.2 Transportation Subcapitation	-	-	-
7.3 Ending IBNP for Transportation	229,243	-	229,243
7.4 Transportation Settlements/AP	(1,817)	-	(1,817)
7.5 Total Transportation Services	36,288,550	-	36,288,550
8.1 Prescription Drugs FFS	413,236,623	-	413,236,623
8.2 Hepatitis C Prescription Drug FFS	24,774	-	24,774
8.3 Ending IBNP for Prescription Drugs	-	-	-
8.4 Prescription Drug Rebates	(1,235,635)	-	(1,235,635)
8.5 Ending accrual for Rebates receivable	-	-	-
8.6 Prescription Drugs Subcapitation	-	-	-
8.7 Prescription Drug Settlements/AP	-	-	-
8.8 Total Prescription Drugs	412,025,762	-	412,025,762

(continued)

Adjustments to Amounts Reported in the MMA - Revenue and Expense Schedule - Summary (continued)

	Reported Annual Amount	Adjustment No. 1	Adjusted Annual Amount
9.1 Home Health, Private Duty Nursing, Personal Care FFS	582,983,088	-	582,983,088
9.2 Hospice FFS	3,287,610	-	3,287,610
9.2.1 Nursing Facility FFS	9,733,168	-	9,733,168
9.3 DME FFS	101,622,469	-	101,622,469
9.4 Other State Plan Services FFS	221,030,341	-	221,030,341
9.5 Other Services Subcapitation	1,516,321	-	1,516,321
9.6 Ending IBNP for Other Services	(3,419,270)	-	(3,419,270)
9.7 Other Service Settlements/AP	11,609,665	-	11,609,665
9.8 Total Other Services	928,363,391	-	928,363,391
10.1 Expanded Benefits FFS	4,142,893	-	4,142,893
10.2 Expanded Benefits Subcapitation	-	-	-
10.3 Ending IBNP for Expanded Benefits	(96)	-	(96)
10.4 Expanded Benefits Settlements/AP	7,846,642	-	7,846,642
10.5 Total Expanded Benefits	11,989,438	-	11,989,438
11.1 Total Services Paid Directly FFS	1,808,066,058	-	1,808,066,058
11.2 Total Services Paid Directly -- IBNP	(15,776,712)	-	(15,776,712)
11.3 Total Services Paid through Subcapitation	4,127,960	-	4,127,960
11.4 Total Services Paid by Settlements/AP	24,136,742	(1,623,804)	22,512,939
11.5 TPL & Fraud/Abuse Recoveries	-	-	-
11.6.1 Premium Deficiency Reserve	-	-	-
11.7 Subtotal Benefit Expense before Reinsurance	1,820,554,048	(1,623,804)	1,818,930,245
11.8 Reinsurance Premiums	8,554	-	8,554
11.9 Reinsurance Recoveries	-	-	-
11.10 Net cost of Reinsurance	8,554	-	8,554
Grand Total Medical Benefit Expense Net of 11.11 Reinsurance	1,820,562,603	(1,623,804)	1,818,938,799
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees			
12.1 Salaries and Benefits	113,399,665	-	113,399,665
12.2 Administrative Services	14,140,666	-	14,140,666
12.3 Information Systems	11,479,421	-	11,479,421
12.4 Marketing Expenses	680,020	-	680,020
12.5 General Administration	14,098,597	-	14,098,597
12.6 Compliance/Regulatory	653,524	-	653,524
12.7 Total Administrative Expenses	154,451,893	-	154,451,893
13.1 State Premium tax	-	-	-
13.2 Department of Insurance Assessments	-	-	-
13.3 Section 9010 Health Insurance Providers Fee	-	-	-
13.4 Other 1	-	-	-
13.5 Other 2	-	-	-
13.6 Other 3	-	-	-
13.7 Total	-	-	-
14.0 Grand Total Expenses	1,975,014,496	(1,623,804)	1,973,390,692
Underwriting Gain/(Loss) ---AKA Pre-tax Earnings			
15.0 from Operations	51,980,180	1,623,804	53,603,984
16.0 Income Tax Expense	12,371,283	386,465	12,757,748
17.0 Net Underwriting Gain (Loss)	\$ 39,608,897	\$ 1,237,338	\$ 40,846,235

Adjustments to Amounts Reported in the MMA – Related-Party Transaction Schedule - Summary

EXPENSES		Vendor Name	Reported Annual Amount	Adjustment No. 1	Adjusted Annual Amount
Hospital Services	1.1	Vendor #1	\$ -	\$ -	\$ -
	1.2	Vendor #2	-	-	-
	1.3	Vendor #3	-	-	-
	1.4	Vendor #4	-	-	-
	1.5	Vendor #5	-	-	-
	1.6	Total Hospital Services	-	-	-
Professional Services	2.1	Vendor #1	-	-	-
	2.2	Vendor #2	-	-	-
	2.3	Vendor #3	-	-	-
	2.4	Vendor #4	-	-	-
	2.5	Vendor #5	-	-	-
	2.6	Total Professional Services	-	-	-
Mental Health	3.1	Vendor #1	-	-	-
	3.2	Vendor #2	-	-	-
	3.3	Vendor #3	-	-	-
	3.4	Vendor #4	-	-	-
	3.5	Vendor #5	-	-	-
	3.6	Total Mental Health	-	-	-
Dental	4.1	Vendor #1	-	-	-
	4.2	Vendor #2	-	-	-
	4.3	Vendor #3	-	-	-
	4.4	Vendor #4	-	-	-
	4.5	Vendor #5	-	-	-
	4.6	Total Dental	-	-	-
Transportation	5.1	Vendor #1	-	-	-
	5.2	Vendor #2	-	-	-
	5.3	Vendor #3	-	-	-
	5.4	Vendor #4	-	-	-
	5.5	Vendor #5	-	-	-
	5.6	Total Transportation	-	-	-
Pharmacy	6.1	Centene Pharmacy Services, Inc.	2,338,374	-	2,338,374
	6.2	Vendor #2	-	-	-
	6.3	Vendor #3	-	-	-
	6.4	Vendor #4	-	-	-
	6.5	Vendor #5	-	-	-
	6.6	Total Pharmacy	2,338,374	-	2,338,374
Other Services	7.1	Envolve Vision of Florida, Inc. (Subcapitation)	1,516,321	-	1,516,321
	7.2	Envolve Vision of Florida, Inc. (Settlements)	3,285,905	(1,623,804)	1,662,101
	7.3	Vendor #3	-	-	-
	7.4	Vendor #4	-	-	-
	7.5	Vendor #5	-	-	-
	7.6	Total Other Services	4,802,227	(1,623,804)	3,178,423
Administrative Expense	8.1	Centene Management Company, LLC	147,538,602	-	147,538,602
	8.2	Vendor #2	-	-	-
	8.3	National Imaging Association, Inc.	31,208	-	31,208
	8.4	Centene Pharmacy Services, Inc.	1,355,375	-	1,355,375
	8.5	Vendor #5	-	-	-
	8.6	Total Administrative Expense	148,925,185	-	148,925,185
9	Grand Total	\$ 156,065,786	\$ (1,623,804)	\$ 154,441,982	

Adjustments to Amounts Reported in the Achieved Savings Rebate Exhibit

	Reported Annual Amount	Adjustment No. 1	Adjusted Annual Amount
REVENUES			
1.1 Total Revenue from Revenue & Expense Schedules	\$ 2,026,994,676	\$ -	\$ 2,026,994,676
1.2 Federal Taxes and Assessments-ACA § 9010	-	-	-
1.3 State Insurance, Premium and other Taxes	-	-	-
1.4 Regulatory Authority Licenses and Fees	-	-	-
1.5 Less: Financial Incentive Payments Outside of Capitation Rate	(1,048,427)	-	(1,048,427)
1.6 Revenue Subject to ASR	<u>2,025,946,249</u>	-	<u>2,025,946,249</u>
EXPENSES			
Benefit expenses			
2.1 Total Benefits Paid through FFS and Subcapitation During the Year	1,811,943,764	-	1,811,943,764
2.2 Incurred but not Paid (IBNP) Ending Balance	(15,776,712)	-	(15,776,712)
2.3 Settlements/AP	24,136,742	(1,623,804)	22,512,939
2.4 Total Benefit Expense before Reinsurance	<u>1,820,303,795</u>	<u>(1,623,804)</u>	<u>1,818,679,991</u>
2.5 Net Cost of Reinsurance	8,554	-	8,554
2.6 Total Benefit Expenses after Reinsurance	<u>1,820,312,349</u>	<u>(1,623,804)</u>	<u>1,818,688,545</u>
Administrative expenses			
3.1 Total Administrative Expenses from Revenue & Expense Schedule	154,702,147	-	154,702,147
3.2 Less: Compliance/Regulatory	(653,524)	-	(653,524)
3.3 Less: Lobbying/Political expenses	(245,855)	-	(245,855)
3.4 Less: Cash-value of Executive Bonuses Above Base Salary	(405,087)	-	(405,087)
3.5 Less: Other Non-allowed expenses	(620,158)	-	(620,158)
3.6 Administrative Expense Subject to ASR	<u>152,777,522</u>	<u>-</u>	<u>152,777,522</u>
4.0 Actuarially-sound Administrative Expense Maximum	<u>153,378,962</u>	-	<u>153,378,962</u>
5.0 Administrative Expenses Subject to ASR	<u>152,777,522</u>	<u>-</u>	<u>152,777,522</u>
6.0 Total Benefit and Administrative Expense subject to ASR	<u>1,973,089,871</u>	<u>(1,623,804)</u>	<u>1,971,466,068</u>
Calculation of Pre-Tax Income and ASR			
7.1 Pre-tax Income	<u>\$ 52,856,378</u>	<u>\$ 1,623,804</u>	<u>\$ 54,480,182</u>
7.2 Pre-tax Income as a Percent of Revenue	2.61%		2.69%
7.3 Preliminary Achieved Savings Rebate	\$ -		\$ -

Adjustments to Amounts Reported in the Medical Loss Ratio Exhibit

	Reported Annual Amount	Adjustment No. 1	Adjustment No. 2	Total Adjustments	Adjusted Annual Amount
REVENUES					
1.1 Total Revenue from Revenue & Expense Schedules	\$ 2,026,994,676	\$ -	\$ -	\$ -	\$ 2,026,994,676
1.2 Federal Taxes and Assessments, including ACA § 9010	(12,371,283)	(386,465)	-	(386,465)	(12,757,748)
1.3 State Insurance, Premium and other Taxes	-	-	-	-	-
1.4 Regulatory Authority Licenses and Fees	-	-	-	-	-
1.5 Revenue subject to MLR	2,014,623,393	(386,465)	-	(386,465)	2,014,236,928
EXPENSES					
Benefit expenses					
2.1 Total Benefits Paid through FFS During the Year	1,807,815,804	-	(6,678,050)	(6,678,050)	1,801,137,754
2.2 Total Benefits Paid through Subcapitation During the Year	4,194,178	-	-	-	4,194,178
2.3 Incurred but not Paid (IBNP) Ending Balance	(15,776,712)	-	-	-	(15,776,712)
2.4 Incurred but not Paid (IBNP) Ending Balance-Subcontractor	37,301	-	-	-	37,301
2.5 Settlements/AP	24,136,742	(1,623,804)	-	(1,623,804)	22,512,939
2.6 Total Benefit Expense before Reinsurance	1,820,407,313	(1,623,804)	(6,678,050)	(8,301,854)	1,812,105,460
2.7 Net Cost of Reinsurance	8,554	-	-	-	8,554
2.8 Total Benefit Expense after Reinsurance	1,820,415,868	(1,623,804)	(6,678,050)	(8,301,854)	1,812,114,014
Florida-specific contributions (MLR only)					
3.1 Funds to Graduate Medical Education institutions	-	-	-	-	-
3.2 Contributions for the Purpose of Supporting Medicaid and Indigent Care	-	-	-	-	-
3.3 Total Florida-Specific Contributions	-	-	-	-	-
Improving health care quality expenses incurred (MLR only)					
4.1 Improve Health Outcomes	76,850,813	-	-	-	76,850,813
4.2 Activities to Prevent Hospital Readmissions	501,537	-	-	-	501,537
4.3 Improve Patient Safety and Reducing Medical Errors	2,328	-	-	-	2,328
4.4 Wellness and Health Promotion Activities	1,480,943	-	-	-	1,480,943
4.5 Health Information Technology (HIT) expenses related to Health Improvement	4,292,186	-	-	-	4,292,186
4.6 Total of Defined Expenses incurred for improving Health Care Quality.	83,127,806	-	-	-	83,127,806
5.0 Deductible Fraud and Abuse Detection/Recovery Expenses	1,449	-	-	-	1,449
6.0 Preliminary Medical Loss Ratio: MLR	94.49%	-	-	-	94.09%

Appendix B

MANAGED MEDICAL ASSISTANCE – REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023 - 12/31/2023
 Paid Through: 3/31/2024

MEMBER MONTHS	JANUARY - MARCH (1)											
	TANF	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HW/AIDS Dual Eligible	HW/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
REVENUES	294,962.0	161,461.9	21,108.3	82,920.2	12,778.7	354.2	10,748.9	6.0	1,191.5	4,392.2	-	-
1.1 Copitation	485,413,467	199,889,864	25,442,276	101,327,648	15,498,790	427,406	12,776,748	8,030	1,426,455	128,615,549	-	-
1.2 Pharmacy Drug High Risk Pool	7,886,520	2,922,431	355,893	1,571,897	239,501	5,846	194,005	125	20,273	1,976,549	-	-
1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
1.4.1 Maternity Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
1.5 ACA § 9010 related payments	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Total Revenue	492,699,987	202,812,295	25,798,869	102,899,545	15,738,291	433,252	12,970,754	8,156	1,446,728	130,592,098	-	-
BENEFIT EXPENSES	JANUARY - MARCH (1)											
2.1 Inpatient FFS	34,104,838	7,219,584	1,459,410	14,352,674	1,476,481	8,847	1,476,599	-	229,067	8,104,176	-	-
2.2 Ending BNP for Inpatient Hospital Services	712,547	142,750	31,916	296,755	31,914	184	33,407	-	5,975	169,686	-	-
2.3 Outpatient FFS: ER	5,772,284	2,732,924	421,848	1,743,740	323,796	1,039	205,624	-	39,472	303,840	-	-
2.4 Outpatient FFS: Other than ER	18,357,855	7,689,336	675,016	6,894,527	805,268	47,286	869,544	-	146,272	1,231,606	-	-
2.5 Ending BNP for Outpatient Hospital Services	175,336	85,060	7,392	59,113	6,841	359	5,602	-	980	9,989	-	-
2.6 Subcategorized Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
2.7 Hospital Settlements/AP	(114,524)	(29,339)	(3,369)	(33,384)	(4,604)	(120)	(4,895)	(0)	(407)	(38,406)	-	-
2.7.1 Transplant Services	1,432,885	174,836	-	1,087,602	-	-	-	-	-	173,447	-	-
2.8 Total Hospital Services	60,441,221	18,012,152	2,592,174	24,301,027	2,839,696	57,595	2,463,880	(0)	420,359	9,954,339	-	-
3.1 Primary Care FFS	9,729,766	4,762,224	587,742	2,739,243	436,208	5,841	407,498	-	36,569	754,441	-	-
3.2 Specialty Care FFS	20,961,191	7,703,090	970,284	7,693,541	1,173,711	17,144	990,983	170	119,591	2,292,677	-	-
3.3 Other Professional FFS	-	-	-	-	-	-	-	-	-	-	-	-
3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcategorized Professional Services	673,883	355,549	48,835	195,845	30,317	879	29,095	9	3,581	9,774	-	-
3.6 Ending BNP for Professional Services	319,910	144,953	14,918	104,588	14,072	306	11,210	3	1,607	28,254	-	-
3.7 Professional Settlements/AP	929,049	238,004	27,331	270,822	37,349	970	39,712	1	3,303	311,558	-	-
3.8 Total Physician Services	32,613,800	13,203,820	1,649,111	11,004,939	1,691,658	25,140	1,478,897	183	164,651	3,306,704	-	-
4.1.1 Maternity Services	148,470	67,280	48,863	15,531	4,483	-	3,701	-	8,613	-	-	-
4.2.1 Ending BNP for Maternity Services	54	24	18	6	2	-	1	-	3	-	-	-
4.3.1 Maternity Settlements/AP	(243)	(62)	(7)	(71)	(10)	(0)	(10)	(0)	(81)	(81)	-	-
4.4.1 Total Maternity Services	148,281	67,242	48,873	15,465	4,475	(0)	3,692	(0)	8,615	(81)	-	-
5.1 Mental Health & Substance Abuse FFS	10,124,284	3,550,183	2,111,068	1,723,542	1,547,865	17,669	1,023,926	-	81,561	68,469	-	-
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Ending BNP for Mental Health & Substance Abuse	19,159	6,922	4,386	2,844	2,549	45	2,150	-	124	139	-	-
5.4 Mental Health Settlements/AP	(17,792)	(4,558)	(523)	(5,186)	(715)	(19)	(760)	(0)	(63)	(5,966)	-	-
5.5 Total Mental Health & Substance Abuse Services	10,125,652	3,552,546	2,114,931	1,721,200	1,549,699	17,696	1,025,316	(0)	81,622	62,642	-	-
6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Ending BNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Transportation FFS	8,713,955	1,844,128	126,325	4,397,782	277,385	24,418	598,596	-	33,707	1,411,614	-	-
7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
7.3 Ending BNP for Transportation	(244)	(51)	(25)	(82)	(36)	0	(29)	(0)	(5)	(16)	-	-
7.4 Transportation Settlements/AP	(671)	(172)	(20)	(196)	(27)	(1)	(29)	(0)	(2)	(225)	-	-
7.5 Total Transportation Services	8,713,039	1,843,905	126,280	4,397,055	277,322	24,417	598,538	(0)	33,700	1,411,373	-	-
8.1 Prescription Drugs FFS	102,669,967	35,567,489	5,133,775	36,797,658	7,226,647	10,030	5,629,542	-	1,491,786	10,813,040	-	-
8.2 Hepatitis C Prescription Drug FFS	12,387	-	-	-	-	-	12,387	-	-	-	-	-
8.3 Ending BNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	-
8.4 Prescription Drug Rebates	(297,505)	(103,063)	(14,976)	(106,628)	(20,941)	(29)	(16,313)	-	(4,323)	(31,333)	-	-
8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
8.8 Total Prescription Drugs	102,384,848	35,464,426	5,118,899	36,691,030	7,205,707	10,001	5,625,816	-	1,487,464	10,781,707	-	-

	JANUARY - MARCH (Q1)											
	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
9.1 Home Health, Private Duty/Nursing, Personal Care												
9.1 FFS	136,616,914	14,119,305	1,710,520	32,003,444	4,654,757	231,420	3,902,457	-	196,462	79,999,549	-	-
9.2 Hospice FFS	729,891	102,272	-	191,677	29,456	-	16,168	-	-	390,318	-	-
9.2.1 Nursing Facility FFS	2,420,398	241,669	-	1,783,813	51,017	-	249,468	-	67,222	27,209	-	-
9.3 DIME FFS	23,903,910	4,516,344	380,070	9,035,201	683,913	20,706	2,108,560	-	73,505	6,685,611	-	-
9.4 Other State Plan Services FFS	54,854,181	30,854,807	803,378	17,835,353	1,149,491	38,060	1,732,595	-	87,096	2,353,402	-	-
9.5 Other Services Subcapitation	364,663	221,668	28,979	79,794	12,297	341	16,205	6	1,147	4,227	-	-
9.6 Ending BNP for Other Services	(146,529)	(39,356)	(2,307)	(42,132)	(4,598)	(228)	(3,928)	-	(325)	(53,656)	-	-
9.7 Other Service Settlements/AP	3,008,694	770,756	88,312	877,048	120,953	3,141	128,605	3	10,697	1,008,970	-	-
9.8 Total Other Services	221,552,122	50,787,475	3,009,152	61,764,197	6,697,287	293,439	8,150,130	9	434,804	90,415,628	-	-
10.1 Expanded Benefits FFS	818,375	283,506	40,321	293,311	57,603	80	44,873	-	11,891	86,190	-	-
10.2 Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
10.3 Ending BNP for Expanded Benefits	29	7	6	8	7	-	-	-	-	0	-	-
10.4 Expanded Benefits Settlements/AP	1,961,661	502,538	57,709	571,833	78,861	2,048	83,850	2	6,974	657,845	-	-
10.5 Total Expanded Benefits	2,780,064	786,050	98,637	865,152	136,471	2,128	128,723	2	18,865	744,036	-	-
11.1 Total Services Paid Directly FFS	430,874,046	121,322,913	14,454,344	138,382,011	19,877,142	422,510	19,134,207	170	2,616,491	114,664,257	-	-
11.2 Total Services Paid Directly -- IBNP	1,080,261	340,309	56,264	421,100	50,751	665	48,413	3	8,360	154,396	-	-
11.3 Total Services Paid Through Subcapitation	1,038,546	577,217	77,814	275,639	42,614	1,220	45,000	15	4,727	14,000	-	-
11.4 Total Services Paid by Settlements/AP	5,766,175	1,477,177	169,633	1,680,865	331,808	6,019	246,472	5	20,501	1,933,695	-	-
11.5 TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
11.6.1 Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-
11.7 Subtotal Benefit Expense before Reinsurance	438,759,027	123,717,616	14,758,056	140,759,615	20,202,314	430,415	19,474,391	193	2,650,080	116,766,347	-	-
11.8 Reinsurance Premiums	8,554	4,683	612	2,405	371	10	312	0	35	127	-	-
11.9 Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
11.10 Net cost of Reinsurance	8,554	4,683	612	2,405	371	10	312	0	35	127	-	-
11.11 Grand Total Medical Benefit Expense Net of Reinsurance	438,767,581	123,722,298	14,756,668	140,762,020	20,202,685	430,425	19,474,703	193	2,650,115	116,766,475	-	-
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees	Total	Health Plan	Corporate	JANUARY - MARCH (Q1)								
12.1 Salaries & Benefits	27,558,573	608	27,557,966									
12.2 Administrative Services	3,436,488	315,914	3,120,574									
12.3 Information Systems	2,789,748	504,032	2,285,716									
12.4 Marketing Expenses	165,260	153,798	11,462									
12.5 General Administration	3,426,264	546,908	2,879,356									
12.6 Compliance/Regulatory	158,821	158,821	-									
12.7 Total Administrative Expenses	37,535,154	1,680,079	35,855,074									
13.1 State Premium tax	-	-	-									
13.2 Department of Insurance Assessments	-	-	-									
13.3 Section 9010 Health Insurance Providers Fee	-	-	-									
13.4 Health Insurance Providers Fee Tax	-	-	-									
13.5 Other 2	-	-	-									
13.6 Other 3	-	-	-									
13.7 Total	-	-	-									
14.0 Grand Total Expenses	476,302,735											
15.0 Underwriting Gain / (Loss) --- AKA Pre-tax Earnings from Operations	16,397,252											
16.0 Income Tax Expense	3,802,546											
17.0 Net Underwriting Gain (Loss)	12,494,706											

(continued)

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY (continued)

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023-12/31/2023
 Paid Through: 3/31/2024

		APRIL - JUNE (Q2)										
		TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
MEMBER MONTHS REVENUES		161,776.8	20,772.2	84,469.2	12,973.8	333.7	10,812.0	9.0	1,160.1	4,573.3	-	-
Total		296,880.1	20,772.2	84,469.2	12,973.8	333.7	10,812.0	9.0	1,160.1	4,573.3	-	-
1.1 Capitalization		493,280,039	200,643,285	25,070,372	103,264,303	15,743,847	12,867,829	11,461	1,388,109	133,886,495	-	-
1.2 Pharmacy Drug High Risk Pool		7,357,792	2,951,016	359,374	1,587,272	241,844	195,903	127	20,471	1,995,882	-	-
1.3 Hepatitis C Kick Payments		-	-	-	-	-	-	-	-	-	-	-
1.4.1 Maternity Kick Payments		-	-	-	-	-	-	-	-	-	-	-
1.5 ACA § 9010 related payments		-	-	-	-	-	-	-	-	-	-	-
1.6 Other Revenue		-	-	-	-	-	-	-	-	-	-	-
1.7 Total Revenue		500,637,830	203,594,301	104,851,576	15,985,691	410,240	13,063,732	11,588	1,408,580	135,882,378	-	-
		APRIL - JUNE (Q2)										
BENEFIT EXPENSES		TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
Total		39,324,734	2,646,148	13,351,958	2,007,633	1,600	5,905,715	-	220,736	8,591,366	-	-
2.1 Inpatient FFS		844,190	159,453	46,907	311,788	50,409	88,321	-	7,033	179,555	-	-
2.2 Ending BNP for Inpatient Hospital Services		5,344,782	2,513,823	390,919	1,593,893	323,325	210,376	-	36,980	273,767	-	-
2.3 Outpatient FFS, ER		19,538,072	8,613,298	599,831	7,181,310	883,758	14,287	-	161,073	1,197,915	-	-
2.4 Outpatient FFS, Other than ER		194,428	87,193	7,533	68,928	8,382	9,244	-	1,828	10,986	-	-
2.5 Ending BNP for Outpatient Hospital Services		(166,705)	(42,707)	(4,904)	(48,595)	(6,702)	(7,126)	(0)	(593)	(65,905)	-	-
2.6 Subcapitated Hospital Services		2,147,648	1,318,381	799,021	30,247	-	-	-	-	-	-	-
2.7 Hospital Settlements/AP		67,227,149	19,648,820	3,686,834	3,267,205	49,536	6,693,131	(0)	427,057	10,197,684	-	-
2.7.1 Transplant Services		9,685,072	4,747,918	563,379	2,676,024	425,228	4,944	422,513	32,715	812,351	-	-
2.8 Total Hospital Services		21,201,144	7,805,559	959,266	7,599,681	1,276,565	10,361	1,133,726	138	2,883,759	-	-
3.1 Primary Care FFS		-	-	-	-	-	-	-	-	-	-	-
3.2 Specialty Care FFS		-	-	-	-	-	-	-	-	-	-	-
3.3 Other Professional FFS		-	-	-	-	-	-	-	-	-	-	-
3.4 § 1202 PCP Payments to providers		686,631	359,475	48,420	203,055	31,413	793	29,679	14	3,434	10,346	-
3.5 Subcapitated Professional Services		291,160	130,501	13,837	92,783	13,448	143	11,940	2	1,283	27,223	-
3.6 Ending BNP for Professional Services		797,916	204,410	23,474	232,596	32,077	833	34,106	1	2,837	267,582	-
3.7 Professional Settlements/AP		32,661,922	13,247,863	1,608,276	10,804,139	1,778,732	17,074	1,631,965	155	172,357	3,401,262	-
3.8 Total Physician Services		143,614	56,093	32,280	21,855	30,986	2,400	-	-	-	-	-
4.1.1 Maternity Services		338	132	76	51	73	6	-	-	-	-	-
4.2.1 Ending BNP for Maternity Services		(353)	(90)	(10)	(14)	(15)	(0)	(0)	(1)	(118)	-	-
4.3.1 Maternity Settlements/AP		143,599	56,135	32,345	21,804	31,045	2,391	(0)	(1)	(118)	-	-
4.4.1 Total Maternity Services		9,699,212	3,307,578	2,047,196	1,622,236	1,632,654	11,024	960,783	-	49,273	68,468	-
5.1 Mental Health & Substance Abuse FFS		-	-	-	-	-	-	-	-	-	-	-
5.2 Mental Health & Substance Abuse Subcapitation		36,142	11,648	8,182	5,767	6,126	44	3,937	-	153	285	-
5.3 Ending BNP for Mental Health & Substance Abuse		(25,898)	(6,535)	(762)	(7,549)	(1,041)	(27)	(1,107)	(0)	(92)	(8,685)	-
5.4 Mental Health Settlements/AP		9,709,456	3,312,592	2,054,415	1,620,453	1,637,739	11,041	963,613	(0)	49,334	60,068	-
5.5 Total Mental Health & Substance Abuse Services		8,077,274	1,707,203	121,669	4,069,248	261,614	22,877	553,257	-	30,712	1,310,694	-
6.1 Dental FFS		-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation		-	-	-	-	-	-	-	-	-	-	-
6.3 Ending BNP for Dental Services		-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP		-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services		8,077,274	1,707,203	121,669	4,069,248	261,614	22,877	553,257	-	30,712	1,310,694	-
7.1 Transportation FFS		90,452	23,139	2,745	26,355	3,726	94	3,892	0	329	30,170	-
7.2 Transportation Subcapitation		(977)	(250)	(285)	(39)	(39)	(1)	(42)	(0)	(3)	(328)	-
7.3 Ending BNP for Transportation		8,166,749	1,730,092	134,385	4,095,319	265,301	22,970	557,107	0	31,037	1,340,537	-
7.4 Transportation Settlements/AP		103,902,560	36,716,173	5,213,787	36,980,753	7,294,270	15,825	5,100,689	-	1,595,744	10,985,320	-
7.5 Total Transportation Services		12,387	-	12,387	-	-	-	-	-	-	-	-
8.1 Prescription Drugs FFS		(373,369)	(131,938)	(18,736)	(132,889)	(26,212)	(57)	(18,329)	-	(5,734)	(9,475)	-
8.2 Hepatitis C Prescription Drug FFS		-	-	-	-	-	-	-	-	-	-	-
8.3 Ending BNP for Prescription Drugs		-	-	-	-	-	-	-	-	-	-	-
8.4 Prescription Drug Rebates		-	-	-	-	-	-	-	-	-	-	-
8.5 Ending accrual for Rebates receivable		-	-	-	-	-	-	-	-	-	-	-
8.6 Prescription Drugs Subcapitation		-	-	-	-	-	-	-	-	-	-	-
8.7 Prescription Drug Settlements/AP		-	-	-	-	-	-	-	-	-	-	-
8.8 Total Prescription Drugs		103,541,578	36,584,235	5,207,938	36,847,864	7,268,058	15,768	5,082,360	-	1,590,010	10,945,944	-

	APRIL - JUNE (Q2)											
	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
9.1 Home Health, Private Duty Nursing, Personal Care FFS	142,508,161	14,977,124	1,708,734	32,606,972	4,716,390	230,403	3,535,974	-	210,329	84,522,238	-	-
9.2 Hospice FFS	767,148	94,590	2,831	195,509	20,783	-	23,181	-	-	430,455	-	-
9.2.1 Nursing Facility FFS	2,448,381	276,224	-	1,736,713	57,315	-	171,434	-	67,869	138,727	-	-
9.3 DME FFS	24,526,551	4,834,473	402,239	9,365,951	779,765	14,862	2,805,639	-	49,054	7,057,070	-	-
9.4 Other State Plan Services FFS	56,005,625	32,015,739	741,327	17,872,237	1,142,985	31,176	1,698,830	63	91,862	2,410,327	-	-
9.5 Other Services Subcapitation	385,212	233,418	29,971	85,427	13,121	337	17,131	9	1,173	4,625	-	-
9.6 Ending BNP for Other Services	151,280	21,493	1,306	39,070	4,138	140	7,328	(0)	266	77,537	-	-
9.7 Other Service Settlements/AP	2,859,448	732,332	84,121	833,542	114,954	2,985	122,225	3	10,166	998,920	-	-
9.8 Total Other Services	229,651,807	53,185,593	2,970,528	62,734,219	6,849,430	279,401	7,601,742	75	430,920	95,599,899	-	-
10.1 Expanded Benefits FFS	977,553	345,421	49,051	347,951	68,623	149	47,987	-	15,013	103,348	-	-
10.2 Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
10.3 Ending BNP for Expanded Benefits	54	14	29	6	4	-	-	-	-	1	-	-
10.4 Expanded Benefits Settlements/AP	1,961,661	502,338	57,709	571,833	78,861	2,048	83,850	2	6,874	657,845	-	-
10.5 Total Expanded Benefits	2,939,267	847,973	106,788	919,800	147,489	2,197	131,837	2	21,987	761,195	-	-
11.1 Total Services Paid Directly FFS	445,936,550	126,197,236	15,472,266	137,887,232	20,895,863	388,695	22,607,774	201	2,687,914	120,146,330	-	-
11.2 Total Services Paid Directly - BNP	1,608,043	433,374	80,615	544,729	86,506	1,498	124,669	2	10,892	325,759	-	-
11.3 Total Services Paid through Subcapitation	1,071,843	592,893	78,991	288,482	44,534	1,131	46,810	23	4,607	14,971	-	-
11.4 Total Services Paid by Settlements/AP	5,425,091	1,389,798	159,999	1,381,438	216,096	5,663	231,892	5	19,288	1,819,312	-	-
11.5 TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
11.6.1 Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-
11.7 Subtotal Benefit Expense before Reinsurance	454,041,527	128,613,301	15,790,911	140,301,880	21,244,998	396,987	22,664,144	231	2,722,701	122,306,371	-	-
11.8 Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-
11.9 Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
11.10 Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total Medical Benefit Expense Net of Reinsurance	454,041,527	128,613,301	15,790,911	140,301,880	21,244,998	396,987	22,664,144	231	2,722,701	122,306,371	-	-
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees												
12.1 Salaries & Benefits	28,003,509	617	28,002,891	-	-	-	-	-	-	-	-	-
12.2 Administrative Services	3,491,970	321,014	3,170,956	-	-	-	-	-	-	-	-	-
12.3 Information Systems	2,834,788	512,169	2,322,619	-	-	-	-	-	-	-	-	-
12.4 Marketing Expenses	167,928	156,281	11,647	-	-	-	-	-	-	-	-	-
12.5 General Administration	3,481,582	555,738	2,925,844	-	-	-	-	-	-	-	-	-
12.6 Compliance/Regulatory	161,385	161,385	-	-	-	-	-	-	-	-	-	-
12.7 Total Administrative Expenses	38,141,161	1,707,204	36,433,957	-	-	-	-	-	-	-	-	-
13.1 State Premium tax	-	-	-	-	-	-	-	-	-	-	-	-
13.2 Department of Insurance Assessments	-	-	-	-	-	-	-	-	-	-	-	-
13.3 Section 9010 Health Insurance Providers Fee	-	-	-	-	-	-	-	-	-	-	-	-
13.4 Health Insurance Providers Fee Tax	-	-	-	-	-	-	-	-	-	-	-	-
13.5 Other 2	-	-	-	-	-	-	-	-	-	-	-	-
13.6 Other 3	-	-	-	-	-	-	-	-	-	-	-	-
13.7 Total	-	-	-	-	-	-	-	-	-	-	-	-
14.0 Grand Total Expenses	492,182,688	-	-	-	-	-	-	-	-	-	-	-
15.0 Underwriting Gain / (Loss) -- AKA Pre-tax Earnings from Operations	8,455,142	-	-	-	-	-	-	-	-	-	-	-
16.0 Income Tax Expense	2,012,324	-	-	-	-	-	-	-	-	-	-	-
17.0 Net Underwriting Gain (Loss)	6,442,818	-	-	-	-	-	-	-	-	-	-	-

(continued)

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY (continued)

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023-12/31/2023
 Paid Through: 3/31/2024

		JULY - SEPTEMBER (03)												
		TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only		
MEMBER MONTHS														
REVENUES														
Total		286,655.1	152,945.8	18,919.6	84,688.6	12,947.1	291.4	10,800.7	9.0	1,086.1	4,766.7	-	-	
1.1	Capitation	487,286,645	190,354,355	22,802,385	103,774,434	15,757,414	356,323	12,905,589	10,870	1,305,080	139,919,794	-	-	
1.2	Pharmaco Drug High Risk Pool	7,161,205	2,872,170	349,772	1,544,863	235,382	5,745	190,669	123	19,924	1,942,556	-	-	
1.3	Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-	
1.4.1	Maternity Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-	
1.5	ACA § 9010 related payments	-	-	-	-	-	-	-	-	-	-	-	-	
1.6	Other Revenue	1,048,427	409,932	49,282	223,286	33,305	767	27,768	23	2,808	300,997	-	-	
1.7	Total Revenue	495,496,277	193,636,518	23,301,438	105,542,583	16,026,700	362,836	13,124,025	11,017	1,327,812	142,163,347	-	-	
BENEFIT EXPENSES														
Total														
2.1	Inpatient FFS	35,532,019	6,872,663	2,030,912	12,673,991	2,142,688	1,600	2,933,739	-	405,504	8,470,923	-	-	
2.2	Ending BNP for Inpatient Hospital Services	1,946,359	386,213	113,768	685,491	110,634	65	175,521	-	25,653	449,014	-	-	
2.3	Outpatient FFS; ER	4,859,839	2,152,068	408,983	1,471,214	314,359	1,453	155,708	-	40,274	315,779	-	-	
2.4	Outpatient FFS; Other than ER	19,142,690	7,535,577	609,416	7,640,268	907,380	10,680	921,372	-	242,403	1,275,595	-	-	
2.5	Ending BNP for Outpatient Hospital Services	416,330	162,994	17,353	161,614	21,386	213	19,805	-	5,955	27,010	-	-	
2.6	Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-	
2.7	Hospital Settlements/AP	37,795	9,682	1,112	11,017	1,519	39	1,616	0	134	12,675	-	-	
2.7.1	Transplant Services	686,750	414,056	-	204,941	-	-	-	-	-	67,753	-	-	
2.8	Total Hospital Services	62,621,792	17,553,253	3,181,544	22,848,596	3,497,967	14,051	4,207,760	0	719,922	10,618,749	-	-	
3.1	Primary Care FFS	9,611,085	4,597,280	564,089	2,757,855	464,315	4,697	400,219	-	31,355	791,074	-	-	
3.2	Specialty Care FFS	20,556,018	7,471,032	982,059	7,217,250	1,279,374	9,120	1,089,818	192	137,417	2,389,756	-	-	
3.3	Other Professional FFS	-	-	-	-	-	-	-	-	-	-	-	-	
3.4	§ 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-	
3.5	Subcapitated Professional Services	608,950	312,620	40,372	186,562	29,000	607	26,063	13	2,906	10,809	-	-	
3.6	Ending BNP for Professional Services	508,378	219,171	25,287	164,105	25,928	221	21,632	4	2,507	48,523	-	-	
3.7	Professional Settlements/AP	839,912	215,168	24,709	244,838	33,766	877	35,902	1	2,986	281,666	-	-	
3.8	Total Physician Services	32,126,343	12,815,271	1,616,516	10,270,610	1,832,582	15,522	1,573,654	209	177,171	3,522,827	-	-	
4.1.1	Maternity Services	112,918	50,643	43,481	5,445	8,085	-	-	-	1,533	3,730	-	-	
4.2.1	Ending BNP for Maternity Services	1,079	484	416	52	77	-	-	-	15	36	-	-	
4.3.1	Maternity Settlements/AP	80	21	2	23	3	0	3	0	0	27	-	-	
4.4.1	Total Maternity Services	114,077	51,148	43,899	5,520	8,166	0	3	0	1,548	3,793	-	-	
5.1	Mental Health & Substance Abuse FFS	9,277,841	3,040,468	2,013,205	1,605,340	1,521,004	12,812	992,735	-	42,621	49,656	-	-	
5.2	Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	
5.3	Ending BNP for Mental Health & Substance Abuse	88,329	27,698	19,700	14,722	15,058	154	10,321	-	369	507	-	-	
5.4	Mental Health Settlements/AP	5,872	1,504	173	1,712	236	6	251	0	21	1,969	-	-	
5.5	Total Mental Health & Substance Abuse Services	9,372,041	3,069,470	2,033,077	1,621,773	1,536,297	12,973	1,003,307	0	43,011	52,132	-	-	
6.1	Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-	
6.2	Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	
6.3	Ending BNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	
6.4	Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	
6.5	Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	
7.1	Transportation FFS	9,406,324	1,977,634	132,713	4,756,310	296,599	26,554	663,391	-	33,988	1,519,135	-	-	
7.2	Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	
7.3	Ending BNP for Transportation	37,248	9,339	1,405	10,934	1,805	36	1,969	0	148	11,612	-	-	
7.4	Transportation Settlements/AP	222	57	7	65	9	0	9	0	1	74	-	-	
7.5	Total Transportation Services	9,443,793	1,987,030	134,125	4,767,308	298,413	26,589	665,369	0	34,137	1,530,821	-	-	
8.1	Prescription Drugs FFS	104,009,956	33,329,612	4,721,661	40,449,202	7,054,395	44,645	5,335,579	-	1,531,370	11,443,592	-	-	
8.2	Hepatitis C Prescription Drug FFS	-	-	-	-	-	-	-	-	-	-	-	-	
8.3	Ending BNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	-	
8.4	Prescription Drug Rebates	(334,464)	(107,178)	(15,183)	(130,072)	(22,684)	(144)	(17,158)	-	(4,924)	(37,121)	-	-	
8.5	Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-	
8.6	Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	
8.7	Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	
8.8	Total Prescription Drugs	103,675,493	33,222,434	4,706,477	40,319,130	7,031,611	44,502	5,318,421	-	1,526,446	11,506,471	-	-	

		JULY - SEPTEMBER (03)											
		TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only	
Total													
9.1	Home Health, Private Duty Nursing, Personal Care FFS	148,358,033	15,478,665	32,333,811	4,812,255	234,206	3,296,946	-	222,993	90,220,278	-	-	
9.2	Hospice FFS	841,070	85,452	-	28,460	-	16,183	-	-	480,762	-	-	
9.2.1	Nursing Facility FFS	2,488,834	190,401	-	1,811,445	-	264,240	-	68,716	98,606	-	-	
9.3	DME FFS	25,725,294	4,704,924	406,041	10,009,270	13,521	1,804,419	-	62,458	7,906,008	-	-	
9.4	Other State Plan Services FFS	54,134,737	30,664,676	710,789	1,135,326	24,359	1,715,002	69	101,674	2,580,170	-	-	
9.5	Other Services Subcapitation	395,698	235,669	29,190	91,584	315	18,299	10	1,175	5,155	-	-	
9.6	Ending IBNP for Other Services	884,132	170,917	10,207	231,332	1,050	30,636	0	1,656	412,766	-	-	
9.7	Other Service settlements/AP	4,011,614	1,027,694	118,016	1,169,403	4,188	171,474	4	14,263	1,345,300	-	-	
9.8	Total Other Services	236,839,412	52,558,698	3,033,123	63,069,731	277,639	7,317,200	83	472,934	103,059,044	-	-	
10.1	Expanded benefits FFS	1,200,004	384,520	54,473	466,712	81,385	61,556	-	17,667	133,177	-	-	
10.2	Expanded benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	
10.3	Ending IBNP for Expanded Benefits	91	33	24	13	3	3	-	-	5	-	-	
10.4	Expanded Benefits Settlements/AP	1,961,661	502,338	57,709	78,861	2,048	83,850	2	6,974	657,845	-	-	
10.5	Total Expanded Benefits	3,161,755	887,090	112,207	1,038,558	2,566	145,408	2	24,642	791,027	-	-	
11.1	Total Services Paid Directly FFS	445,608,947	118,842,493	14,401,119	20,897,119	384,019	19,633,750	261	2,935,049	127,818,872	-	-	
11.2	Total Services Paid Directly -- IBNP	3,881,946	976,649	188,160	1,268,264	200,465	1,743	259,887	4	36,302	950,473	-	
11.3	Total Services Paid through Subcapitation	1,004,648	548,589	69,562	278,146	43,001	922	44,362	23	4,080	15,964	-	
11.4	Total Services Paid by Settlements/AP	6,857,155	1,756,664	201,728	1,998,891	275,667	7,158	293,105	6	24,380	2,399,556	-	
11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	
11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	
11.7	Subtotal Benefit Expense before Reinsurance	457,352,695	122,124,394	14,860,968	144,241,166	21,416,251	393,842	20,331,103	294	2,999,810	131,084,865	-	
11.8	Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-	
11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	
11.10	Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-	
11.11	Grand Total Medical Benefit Expense Net of Reinsurance	457,352,695	122,124,394	14,860,968	144,241,166	21,416,251	393,842	20,331,103	294	2,999,810	131,084,865	-	
		JULY - SEPTEMBER (03)											
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees		Total	Health Plan	Corporate									
12.1	Salaries & Benefits	27,718,369	611	27,717,758									
12.2	Administrative Services	3,456,414	317,746	3,138,668									
12.3	Information Systems	2,805,924	506,954	2,298,969									
12.4	Marketing Expenses	166,218	154,689	11,528									
12.5	General Administration	3,446,131	550,079	2,896,052									
12.6	Compliance/Regulatory	159,741	159,741	-									
12.7	Total Administrative Expenses	37,752,797	1,689,821	36,062,976									
13.1	State Premium Tax	-	-	-									
13.2	Department of Insurance Assessments	-	-	-									
13.3	Section 9010 Health Insurance Providers Fee	-	-	-									
13.4	Health Insurance Providers Fee Tax	-	-	-									
13.5	Other 2	-	-	-									
13.6	Other 3	-	-	-									
13.7	Total	-	-	-									
14.0	Grand Total Expenses	495,105,492											
15.0	Underwriting Gain / (Loss) --- AKA Pre-tax Earnings from Operations	390,784											
16.0	Income Tax Expense	93,007											
17.0	Net Underwriting Gain (Loss)	297,778											

(continued)

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY (continued)

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023-12/31/2023
 Paid Through: 3/31/2024

	OCTOBER - DECEMBER (Q4)											
	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only	
MEMBER MONTHS	280,259.1	145,402.1	17,369.3	86,384.5	13,377.7	294.6	10,845.1	3.0	1,035.3	4,947.5	-	
REVENUES												
1.1 Capitation	526,428,600	208,214,938	23,898,765	121,449,439	18,488,511	410,418	14,498,195	3,954	1,423,851	138,041,070	-	
1.2 Pharmacy Drug High Risk Pool	6,747,420	2,706,212	329,562	1,455,599	221,781	5,413	179,652	116	18,773	1,830,312	-	
1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	
1.4.1 Maternity Kick Payments	-	-	-	-	-	-	-	-	-	-	-	
1.5 ACA § 9010 related payments	-	-	-	-	-	-	-	-	-	-	-	
1.6 Other Revenue	-	-	-	-	-	-	-	-	-	-	-	
1.7 Total Revenue	533,176,020	210,920,810	24,228,327	122,905,038	18,710,292	415,831	14,677,847	4,070	1,442,424	139,871,382	-	
BENEFIT EXPENSES												
2.1 Inpatient FFS	42,063,833	7,992,407	3,032,361	15,931,226	36,407	2,991,964	-	-	31,797	9,377,915	-	
2.2 Ending IBNP for Inpatient Hospital Services	4,948,933	939,216	349,950	1,849,169	333,467	4,403	361,162	-	36,905	1,074,550	-	
2.3 Outpatient FFS: ER	5,592,273	2,563,103	357,616	1,800,912	344,119	1,398	187,518	-	32,552	305,055	-	
2.4 Outpatient FFS: Other than ER	20,800,511	9,250,785	577,292	7,855,044	749,691	31,317	840,698	626	187,045	1,308,013	-	
2.5 Ending IBNP for Outpatient Hospital Services	998,414	428,855	35,334	379,261	42,864	1,809	42,971	21	9,284	58,817	-	
2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	
2.7 Hospital Settlements/AP	(66,648)	(17,074)	(1,961)	(19,428)	(2,679)	(70)	(2,849)	(0)	(237)	(22,350)	-	
2.7.1 Transplant Services	401,273	37,568	-	298,273	-	-	-	-	-	65,042	-	
2.8 Total Hospital Services	74,738,589	21,195,460	4,350,933	27,795,184	75,265	4,421,464	647	582,345	12,027,041	-		
3.1 Primary Care FFS	9,786,340	4,483,131	534,828	2,919,825	474,751	3,447	421,591	-	33,141	915,627	-	
3.2 Specialty Care FFS	21,622,933	7,562,715	971,300	7,794,414	1,386,101	9,754	1,036,431	-	125,422	2,736,796	-	
3.3 Other Professional FFS	-	-	-	-	-	-	-	-	-	-	-	
3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	
3.5 Subcapitated Professional Services	642,175	320,114	39,481	205,499	32,314	538	28,418	4	2,889	12,318	-	
3.6 Ending IBNP for Professional Services	1,085,149	434,886	51,360	365,029	59,275	467	45,229	-	4,993	124,210	-	
3.7 Professional Settlements/AP	861,247	220,634	25,337	34,623	899	36,813	-	1	3,062	288,820	-	
3.8 Total Physician Services	33,997,843	13,021,779	1,622,207	11,535,825	15,105	1,568,482	5	169,506	4,077,772	-		
4.1.1 Maternity Services	125,655	39,832	46,541	4,336	26,596	-	-	-	7,950	-	-	
4.2.1 Ending IBNP for Maternity Services	4,104	1,301	1,520	142	882	-	-	-	260	-	-	
4.3.1 Maternity Settlements/AP	-	(36)	(4)	(41)	(6)	(0)	(6)	(0)	(1)	(47)	-	
4.4.1 Total Maternity Services	129,618	41,097	48,056	4,436	27,872	(0)	(6)	(0)	8,210	(47)	-	
5.1 Mental Health & Substance Abuse FFS	9,804,179	3,263,329	1,968,573	1,787,545	1,622,064	6,126	1,027,876	-	78,376	50,290	-	
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	
5.3 Ending IBNP for Mental Health & Substance Abuse	238,581	77,023	48,802	42,747	40,400	181	26,315	-	1,891	1,222	-	
5.4 Mental Health Settlements/AP	(10,354)	(2,652)	(305)	(3,018)	(416)	(11)	(443)	(0)	(37)	(3,472)	-	
5.5 Total Mental Health & Substance Abuse Services	10,032,406	3,337,699	2,017,070	1,827,274	1,662,048	6,296	1,033,748	(0)	80,230	48,039	-	
6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	
6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	
6.3 Ending IBNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	
6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	
6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	
7.1 Transportation FFS	9,915,438	2,098,996	131,367	5,021,821	318,152	28,141	681,213	-	36,020	1,599,727	-	
7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	
7.3 Ending IBNP for Transportation	101,787	25,905	3,873	30,300	5,950	98	4,965	0	442	30,253	-	
7.4 Transportation Settlements/AP	(391)	(100)	(11)	(114)	(16)	(0)	(17)	(0)	(1)	(131)	-	
7.5 Total Transportation Services	10,016,834	2,124,801	135,229	5,052,008	324,086	28,239	686,162	0	36,461	1,629,849	-	
8.1 Prescription Drugs: FFS	102,765,793	33,426,699	4,882,680	38,032,667	7,458,501	112,323	5,281,457	-	1,515,010	12,056,656	-	
8.2 Hepatitis C Prescription Drug FFS	-	-	-	-	-	-	-	-	-	-	-	
8.3 Ending IBNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	
8.4 Prescription Drug Rebates	(230,297)	(74,508)	(10,942)	(85,231)	(16,714)	(252)	(11,836)	-	(3,395)	(27,019)	-	
8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	
8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	
8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	
8.8 Total Prescription Drugs	102,535,496	33,351,590	4,871,738	37,947,436	7,441,787	112,072	5,269,621	-	1,511,615	12,029,637	-	

		OCTOBER - DECEMBER (Q4)										
		TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
Total		155,021,807	16,527,430	1,699,668	32,796,335	5,026,331	239,312	3,196,060	-	197,983	95,339,690	-
9.1	Home Health, Private Duty Nursing, Personal Care FFS	906,925	109,873	-	285,754	19,914	-	-	-	-	491,384	-
9.2	Hospice FFS	2,502,490	117,393	-	1,791,873	60,029	-	425,326	-	67,854	40,115	-
9.2.1	Nursing Facility FFS	26,983,631	4,922,854	372,395	10,105,980	803,355	12,757	1,795,471	-	54,489	8,296,329	-
9.3	DME FFS	55,097,578	31,031,892	681,942	17,647,145	1,166,543	27,387	1,793,471	-	123,243	2,627,125	-
9.4	Other State Plan Services/FFS	370,749	216,123	25,817	90,625	13,338	307	17,702	3	1,079	5,155	-
9.5	Other Services Subcapitation	3,118,525	646,362	34,182	804,600	90,855	3,652	98,197	-	5,616	1,435,361	-
9.6	Ending IBNP for Other Services	1,754,910	449,372	51,627	511,564	70,550	1,832	75,013	2	6,239	588,512	-
9.7	Other Service Settlements/AP	245,136,614	54,020,500	2,865,631	64,033,875	7,250,314	265,247	7,400,871	5	455,503	108,823,670	-
9.8	Total Other Services	1,146,844	373,010	54,486	424,480	83,230	1,253	58,936	-	16,906	134,541	-
10.1	Expanded Benefits FFS	-	-	-	-	-	-	-	-	-	-	-
10.2	Expanded benefits Subcapitation	116	25	30	26	18	-	2	-	2	14	-
10.3	Ending IBNP for Expanded Benefits	1,961,661	502,338	57,709	571,833	78,861	2,048	83,850	2	6,974	657,845	-
10.4	Expanded Benefits Settlements/AP	3,108,620	875,572	112,216	996,339	162,109	3,301	142,788	2	23,882	792,401	-
10.5	Total Expanded Benefits	463,687,205	123,725,498	15,300,107	144,114,125	22,344,991	509,371	19,725,807	626	2,789,392	135,177,285	-
11.1	Total Services Paid Directly FFS	10,495,608	2,553,282	525,051	3,471,274	572,711	10,610	578,841	21	59,392	2,724,428	-
11.2	Total Services Paid Directly -- IBNP	1,012,924	536,837	65,299	296,125	46,251	845	46,120	7	3,967	17,473	-
11.3	Total Services Paid through Subcapitation	4,500,284	1,152,881	132,392	1,311,853	180,917	4,698	192,362	4	16,000	1,509,176	-
11.4	Total Services Paid by Settlements/AP	-	-	-	-	-	-	-	-	-	-	-
11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-
11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-
11.7	Subtotal Benefit Expense before Reinsurance	479,696,020	127,968,498	16,022,849	149,193,376	23,144,871	525,524	20,543,130	659	2,868,752	139,428,362	-
11.8	Reinsurance Premiums	-	-	-	-	-	-	-	-	-	-	-
11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-
11.10	Net cost of Reinsurance	-	-	-	-	-	-	-	-	-	-	-
11.11	Grand Total Medical Benefit Expense Net of Reinsurance	479,696,020	127,968,498	16,022,849	149,193,376	23,144,871	525,524	20,543,130	659	2,868,752	139,428,362	-
		OCTOBER - DECEMBER (Q4)										
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees		Total	Health Plan	Corporate								
12.1	Salaries & Benefits	30,119,214	664	30,118,550								
12.2	Administrative Services	3,755,794	345,268	3,410,526								
12.3	Information Systems	3,048,961	550,865	2,498,096								
12.4	Marketing Expenses	180,615	168,088	12,527								
12.5	General Administration	3,744,620	597,724	3,146,896								
12.6	Compliance/Regulatory	173,578	173,578	-								
12.7	Total Administrative Expenses	41,022,781	1,836,186	39,186,595								
13.1	State Premium tax	-	-	-								
13.2	Department of Insurance Assessments	-	-	-								
13.3	Section 9010 Health Insurance Providers Fee	-	-	-								
13.4	Health Insurance Providers Fee Tax	-	-	-								
13.5	Other 2	-	-	-								
13.6	Other 3	-	-	-								
13.7	Total	-	-	-								
14.0	Grand Total Expenses	520,718,802	-	-								
15.0	Underwriting Gain / (Loss) -- ACA Pre-tax Earnings from Operations	12,457,219	-	-								
16.0	Income Tax Expense	2,964,818	-	-								
17.0	Net Underwriting Gain (Loss)	9,492,401	-	-								

(continued)

MANAGED MEDICAL ASSISTANCE - REVENUE AND EXPENSE SCHEDULE - SUMMARY (continued)

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023-12/31/2023
 Paid Through: 3/31/2024

MEMBER MONTHS	Prior Year Adjustments	CALENDAR YEAR TOTAL (TO DATE)												LTC Medicaid Only
		TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only		
1.1 Capitation	4,984,562	1,156,556.3	621,586.5	78,169.4	339,062.5	52,077.4	1,273.9	43,206.7	27.0	4,473.0	18,679.9	-	-	-
1.2 Pharmacy Drug High Risk Pool	1,997,793,313	799,102,502	97,314,498	429,815,825	65,488,562	1,598,084	53,048,361	34,316	5,543,295	540,462,908	-	-	-	-
1.3 Hepatitis C Kick Payments	28,552,936	11,451,828	1,394,601	6,159,632	938,508	22,908	760,229	492	79,440	7,745,300	-	-	-	-
1.4.1 Maternity Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5 ACA § 9010 related payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Other Revenue	1,048,427	409,592	49,282	223,286	33,905	767	27,768	23	2,808	300,997	-	-	-	-
1.7 Total Revenue	4,984,562	2,026,994,676	810,963,922	98,758,380	436,198,742	66,460,974	1,622,158	53,836,357	34,831	5,625,544	548,509,205	-	-	-
BENEFIT EXPENSES														
2.1 Inpatient FFS	11,589,457	163,614,881	29,084,331	9,168,832	56,209,849	8,151,458	48,454	12,786,018	-	1,172,103	34,404,379	-	-	-
2.2 Ending BNP for Inpatient Hospital Services	(4,604,220)	3,847,808	1,627,542	542,502	3,143,183	526,424	5,596	658,411	-	75,566	1,872,806	-	-	-
2.3 Outpatient FFS: ER	734,609	22,303,787	9,961,918	1,579,367	6,609,759	1,305,800	5,390	759,226	-	149,278	1,198,441	-	-	-
2.4 Outpatient FFS: Other than ER	3,203,813	81,042,941	33,088,997	2,461,556	29,571,149	3,346,097	103,570	3,518,213	626	735,792	5,013,129	-	-	-
2.5 Ending BNP for Outpatient Hospital Services	(4,403,838)	(2,619,330)	764,103	67,612	668,916	78,873	2,514	77,622	21	18,046	106,802	-	-	-
2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.7 Hospital Settlements/AP	-	(310,082)	(79,437)	(9,122)	(90,390)	(12,466)	(324)	(13,254)	(0)	(1,102)	(103,866)	-	-	-
2.7.1 Transplant Services	(19,112)	4,649,445	1,942,230	-	2,091,564	298,273	30,247	-	-	-	306,243	-	-	-
2.8 Total Hospital Services	6,500,709	271,529,450	76,389,684	13,810,746	98,204,029	13,694,459	195,446	17,786,235	647	2,149,683	42,797,813	-	-	-
3.1 Primary Care FFS	1,425,207	40,237,469	18,590,552	2,250,038	11,093,946	1,800,702	18,930	1,651,821	-	133,779	3,273,494	-	-	-
3.2 Specialty Care FFS	2,123,535	86,464,820	30,542,396	3,862,910	30,304,887	5,115,752	46,378	4,250,958	499	514,519	9,702,987	-	-	-
3.3 Other Professional FFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.4 § 1202 PCP Payments to providers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitated Professional Services	-	2,611,639	177,109	790,960	123,043	2,817	113,255	40	12,809	43,247	-	-	-	-
3.6 Ending BNP for Professional Services	(4,862,036)	(12,657,439)	929,211	105,401	726,506	112,722	1,137	90,011	9	10,389	229,210	-	-	-
3.7 Professional Settlements/AP	(40,765)	3,417,360	878,216	100,851	999,333	137,815	3,579	146,533	3	12,188	1,149,626	-	-	-
3.8 Total Physician Services	(11,324,059)	120,773,849	52,288,733	6,496,399	43,914,612	7,290,934	72,841	6,252,977	551	683,685	14,398,564	-	-	-
4.1.1 Maternity Services	1,581	532,239	213,849	171,164	47,166	70,550	6,101	-	-	18,096	3,730	-	-	-
4.2.1 Ending BNP for Maternity Services	(634,202)	(628,628)	1,941	2,029	251	1,033	7	-	7	277	36	-	-	-
4.3.1 Maternity Settlements/AP	-	(657)	(168)	(19)	(19)	(26)	(26)	(1)	(28)	(2)	(220)	-	-	-
4.4.1 Total Maternity Services	(632,621)	(97,046)	215,621	173,174	47,226	71,557	(1)	6,080	(0)	18,371	3,546	-	-	-
5.1 Mental Health & Substance Abuse FFS	428,506	39,334,021	13,161,558	8,140,042	6,738,662	6,323,587	47,632	4,005,320	-	251,831	236,883	-	-	-
5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Ending BNP for Mental Health & Substance Abuse	(911,210)	(528,999)	123,090	81,069	66,081	64,133	425	42,722	-	2,538	2,153	-	-	-
5.4 Mental Health Settlements/AP	-	(48,172)	(12,341)	(1,417)	(14,042)	(1,937)	(50)	(2,059)	(0)	(71)	(16,155)	-	-	-
5.5 Total Mental Health & Substance Abuse Services	(482,704)	38,756,890	13,272,307	8,219,694	6,790,701	6,385,784	48,006	4,045,283	(0)	254,197	222,882	-	-	-
6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Ending BNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.1 Transportation FFS	(51,885)	36,061,125	7,627,961	512,073	18,245,162	1,153,751	101,990	2,496,457	-	134,427	5,841,170	-	-	-
7.2 Transportation Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.3 Ending BNP for Transportation	-	229,243	58,333	7,999	67,507	11,446	228	10,797	0	914	72,020	-	-	-
7.4 Transportation Settlements/AP	-	(1,817)	(466)	(53)	(530)	(73)	(2)	(78)	(0)	(6)	(609)	-	-	-
7.5 Total Transportation Services	(51,885)	36,288,590	7,685,828	520,019	18,312,139	1,165,123	102,215	2,507,176	0	135,335	5,912,580	-	-	-
8.1 Prescription Drugs FFS	(111,654)	413,236,623	139,039,773	19,951,903	152,260,279	29,033,713	182,824	21,347,266	-	6,133,911	45,398,608	-	-	-
8.2 Hepatitis C Prescription Drug FFS	-	24,774	-	12,387	-	-	-	12,387	-	-	-	-	-	-
8.3 Ending BNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8.4 Prescription Drug Rebates	-	(1,235,635)	(417,087)	(59,737)	(454,820)	(86,551)	(481)	(63,635)	-	(18,376)	(134,947)	-	-	-
8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8.8 Total Prescription Drugs	(111,654)	412,025,762	138,622,886	19,904,552	151,805,460	28,947,162	182,342	21,296,018	-	6,115,535	45,263,660	-	-	-

	Prior Year Adjustments	CALENDAR YEAR TOTAL (TO DATE)											LTC Medicaid Only
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	
9.1 Home Health, Private Duty Nursing, Personal Care FFS	278,172	582,983,088	61,102,524	6,877,800	129,740,561	19,208,732	935,339	13,931,437	-	826,767	350,081,754	-	
9.2 Hospice FFS	42,576	3,287,610	392,187	2,831	892,952	98,613	-	55,532	-	-	1,802,919	-	
9.2.1 Nursing Facility FFS	(126,536)	9,733,168	822,587	-	7,123,845	223,787	-	1,110,468	-	271,760	304,656	-	
9.3 DME FFS	1,503,083	101,622,469	18,978,594	1,560,745	38,514,401	3,085,685	61,346	7,734,090	-	239,506	29,945,018	-	
9.4 Other State Plan Services FFS	938,220	221,030,341	124,566,314	2,897,436	70,556,406	4,594,324	120,981	6,939,528	132	403,975	9,971,024	-	
9.5 Other Services Subcapitation	-	1,516,321	907,178	113,957	347,430	53,357	1,300	69,337	28	4,573	19,161	-	
9.6 Ending BNP for Other Services	(7,426,678)	(3,419,270)	799,316	43,389	1,032,870	115,762	4,613	132,235	0	7,214	1,872,009	-	
9.7 Other Service Settlements/AP	(25,001)	11,609,665	2,980,565	342,276	3,391,556	467,729	12,146	497,317	11	41,366	3,901,701	-	
9.8 Total Other Services	(6,816,564)	928,393,391	210,552,266	11,878,634	251,002,022	27,847,990	1,135,726	30,469,943	171	1,795,161	397,898,242	-	
10.1 Expanded Benefits FFS	118	4,142,893	1,386,456	198,931	1,532,465	290,841	1,997	213,351	-	61,477	457,257	-	
10.2 Expanded Benefits Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	
10.3 Ending BNP for Expanded Benefits	(386)	7,846,642	2,010,150	230,837	2,287,331	315,445	8,191	335,400	7	27,898	2,631,382	-	
10.4 Expanded Benefits Settlements/AP	-	11,989,938	3,396,684	429,857	3,819,849	606,326	10,192	548,756	7	89,376	3,088,659	-	
10.5 Total Expanded Benefits	(268)	11,989,938	3,396,684	429,857	3,819,849	606,326	10,192	548,756	7	89,376	3,088,659	-	
11.1 Total Services Paid Directly FFS	21,959,311	1,808,066,058	490,088,140	59,628,277	561,079,234	84,015,115	1,704,596	80,754,538	1,258	11,028,846	497,806,744	-	
11.2 Total Services Paid Directly -- BNP	(32,842,570)	(15,776,712)	4,303,613	850,090	5,705,367	910,433	14,516	1,011,809	30	114,946	4,155,055	-	
11.3 Total Services Paid through Subcapitation	-	4,127,960	2,255,536	291,066	1,138,391	176,400	4,118	182,951	68	17,382	62,408	-	
11.4 Total Services Paid by Settlements/AP	(35,766)	22,512,339	5,776,520	663,352	6,573,046	906,487	23,539	963,831	21	80,170	7,561,738	-	
11.5 TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	
11.6.1 Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-	
11.7 Subtotal Benefit Expense before Reinsurance	(10,919,025)	1,818,330,245	502,423,809	61,432,785	574,496,037	86,008,435	1,746,768	82,912,769	1,377	11,241,343	509,585,946	-	
11.8 Reinsurance Premiums	-	8,554	4,683	612	2,405	371	10	312	0	35	127	-	
11.9 Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	
11.10 Net cost of Reinsurance	-	8,554	4,683	612	2,405	371	10	312	0	35	127	-	
Grand Total Medical Benefit Expense Net of Reinsurance	(10,919,025)	1,818,938,799	502,428,492	61,433,397	574,498,442	86,008,805	1,746,778	82,913,081	1,377	11,241,378	509,586,073	-	
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees													
12.1 Salaries & Benefits	-	113,399,665	2,500	113,397,165	Corporate								
12.2 Administrative Services	-	14,140,666	1,299,942	12,840,724									
12.3 Information Systems	-	11,479,421	2,074,020	9,405,401									
12.4 Marketing Expenses	-	680,020	632,856	47,165									
12.5 General Administration	-	14,098,597	2,250,449	11,848,148									
12.6 Compliance/Regulatory	-	653,524	-	-									
12.7 Total Administrative Expenses	-	154,451,893	6,913,291	147,538,602									
13.1 State Premium tax	-	-	-	-									
13.2 Department of Insurance Assessments	-	-	-	-									
13.3 Section 9010 Health Insurance Providers Fee	-	-	-	-									
13.4 Health Insurance Providers Fee Tax	-	-	-	-									
13.5 Other 2	-	-	-	-									
13.6 Other 3	-	-	-	-									
13.7 Total	-	-	-	-									
14.0 Grand Total Expenses	(10,919,025)	1,973,390,692											
15.0 Underwriting Gain / (Loss) -- AKA Pre-tax Earnings from Operations	15,903,587												
16.0 Income Tax Expense	3,785,054												
17.0 Net Underwriting Gain (Loss)	12,118,533												

MANAGED MEDICAL ASSISTANCE -- RELATED-PARTY TRANSACTION SCHEDULE - SUMMARY

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023 - 12/31/2023
 Paid Through: 3/31/2024
 Summary

EXPENSES	Vendor Name	Affiliation	Payment Methodology	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)		OCTOBER - DECEMBER (Q4)		PRIOR YEAR ADJUSTMENTS	CALENDAR YEAR TOTAL (TO DATE)	
				MM	Amount	MM	Amount	MM	Amount	MM	Amount		MM	Amount
Hospital Services	1.1 Vendor #1			-	-	-	-	-	-	-	-	-	-	-
	1.2 Vendor #2			-	-	-	-	-	-	-	-	-	-	-
	1.3 Vendor #3			-	-	-	-	-	-	-	-	-	-	-
	1.4 Vendor #4			-	-	-	-	-	-	-	-	-	-	-
	1.5 Vendor #5			-	-	-	-	-	-	-	-	-	-	-
1.6 Total Hospital Services														
Professional Services	2.1 Vendor #1	Non-Insurance Affiliate	Subcapitation	-	-	-	-	-	-	-	-	-	-	-
	2.2 Vendor #2	Non-Insurance Affiliate	Fee-for-Service	-	-	-	-	-	-	-	-	-	-	-
	2.3 Vendor #3	Non-Insurance Affiliate	Subcapitation	-	-	-	-	-	-	-	-	-	-	-
	2.4 Vendor #4	Non-Insurance Affiliate	Subcapitation	-	-	-	-	-	-	-	-	-	-	-
	2.5 Vendor #5	Non-Insurance Affiliate	Alternative Payment Methodology	-	-	-	-	-	-	-	-	-	-	-
2.6 Total Professional Services														
Mental Health	3.1 Vendor #1			-	-	-	-	-	-	-	-	-	-	-
	3.2 Vendor #2			-	-	-	-	-	-	-	-	-	-	-
	3.3 Vendor #3			-	-	-	-	-	-	-	-	-	-	-
	3.4 Vendor #4			-	-	-	-	-	-	-	-	-	-	-
	3.5 Vendor #5			-	-	-	-	-	-	-	-	-	-	-
3.6 Total Mental Health														
Dental	4.1 Vendor #1			-	-	-	-	-	-	-	-	-	-	-
	4.2 Vendor #2			-	-	-	-	-	-	-	-	-	-	-
	4.3 Vendor #3			-	-	-	-	-	-	-	-	-	-	-
	4.4 Vendor #4			-	-	-	-	-	-	-	-	-	-	-
	4.5 Vendor #5			-	-	-	-	-	-	-	-	-	-	-
4.6 Total Dental														
Transportation	5.1 Vendor #1			-	-	-	-	-	-	-	-	-	-	-
	5.2 Vendor #2			-	-	-	-	-	-	-	-	-	-	-
	5.3 Vendor #3			-	-	-	-	-	-	-	-	-	-	-
	5.4 Vendor #4			-	-	-	-	-	-	-	-	-	-	-
	5.5 Vendor #5			-	-	-	-	-	-	-	-	-	-	-
5.6 Total Transportation														
Pharmacy	6.1 Centene Pharmacy Services, Inc.	Non-Insurance Affiliate	Fee-for-Service	294,962	351,505	296,880	1,012,732	286,455	688,794	280,259	285,343	-	1,158,556	2,338,374
	6.2 Vendor #2			-	-	-	-	-	-	-	-	-	-	-
	6.3 Vendor #3			-	-	-	-	-	-	-	-	-	-	-
	6.4 Vendor #4			-	-	-	-	-	-	-	-	-	-	-
	6.5 Vendor #5			-	-	-	-	-	-	-	-	-	-	-
6.6 Total Pharmacy														
Other Services	7.1 Envolve Vision of Florida, Inc.	Non-Insurance Affiliate	Subcapitation	294,962	387,830	296,880	389,820	286,455	688,794	280,259	285,343	-	1,158,556	2,338,374
	7.2 Envolve Vision of Florida, Inc.	Non-Insurance Affiliate	Alternative Payment Methodology	-	422,602	-	414,189	430,877	430,877	-	394,433	-	1,662,101	-
	7.3 Vendor #3			-	-	-	-	-	-	-	-	-	-	-
	7.4 Vendor #4			-	-	-	-	-	-	-	-	-	-	-
	7.5 Vendor #5			-	-	-	-	-	-	-	-	-	-	-
7.6 Total Other Services														
Administrative Expenses	8.1 Centene Management Company, LLC	Non-Insurance Affiliate	% of Premium	-	35,853,074	-	36,433,957	-	36,002,376	-	39,186,395	-	147,538,602	-
	8.2 National Imaging Association, Inc.	Non-Insurance Affiliate	Subcapitation	294,962	31,208	-	-	-	-	-	-	-	294,962	31,208
	8.4 Centene Pharmacy Services, Inc.	Non-Insurance Affiliate	Fee-for-Service	294,962	332,869	296,880	380,334	286,455	351,897	280,259	290,275	-	1,158,556	1,355,375
	8.5 Vendor #5			-	-	-	-	-	-	-	-	-	-	-
	8.6 Total Administrative Expense													
9 Grand Total														

ACHIEVED SAVINGS REBATE EXHIBIT

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023 - 12/31/2023
 Paid Through: 3/31/2024
 Plan Type: Specialty (CMS)

	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)	
	Total	MMA	LTC	Total	MMA	LTC
REVENUES						
1.1 Total Revenue from Revenue & Expense Schedules	492,699,987	492,699,987	-	500,637,830	495,496,277	-
1.2 Federal Taxes and Assessments-ACA § 9010	-	-	-	-	-	-
1.3 State Insurance, Premium and other Taxes	-	-	-	-	-	-
1.4 Regulatory Authority Licenses and Fees	-	-	-	-	-	-
1.5 Less: Financial Incentive Payments Outside of Capitation Rate	-	-	-	-	(1,048,427)	-
1.6 Revenue Subject to ASR	492,699,987	492,699,987	-	500,637,830	494,447,850	-
EXPENSES						
Benefit Expenses						
2.1 Total Benefits Paid through FFS and Subcapitation During the Year	431,839,942	431,839,942	-	446,926,314	446,588,396	-
2.2 Incurred but not Paid (IBNP) Ending Balance	1,080,261	1,080,261	-	1,608,043	3,881,946	-
2.3 Settlements/AP	5,766,175	5,766,175	-	5,425,091	6,857,155	-
2.4 Total Benefit Expense before Reinsurance	438,686,378	438,686,378	-	453,959,448	457,327,497	-
2.5 Net Cost of Reinsurance	8,554	8,554	-	-	-	-
2.6 Total Benefit Expense after Reinsurance	438,694,932	438,694,932	-	453,959,448	457,327,497	-
Administrative Expenses						
3.1 Total Administrative Expenses from Revenue & Expense Schedule	37,607,803	37,607,803	-	38,223,240	37,777,995	-
3.2 Less: Compliance/Regulatory	(158,821)	(158,821)	-	(161,385)	(159,741)	-
3.3 Less: Lobbying/Political expenses	(59,748)	(59,748)	-	(60,713)	(60,095)	-
3.4 Less: Cash-value of Executive Bonuses Above Base Salary	(98,445)	(98,445)	-	(100,034)	(99,016)	-
3.5 Less: Other Non-allowed expenses	(162,544)	(162,544)	-	(173,425)	(115,614)	-
3.6 Administrative Expense Subject to ASR	37,128,245	37,128,245	-	37,727,683	37,343,529	-
4.0 Actuarially-sound Administrative Expense Maximum						
5.0 Administrative Expenses Subject to ASR						
6.0 Total Benefit and Administrative Expense subject to ASR						
Calculation of Pre-Tax Income and ASR						
7.1 Pre-tax Income						
7.2 Pre-tax Income as a Percent of Revenue						
7.3 Preliminary Achieved Savings Rebate						

ACHIEVED SAVINGS REBATE EXHIBIT

Health Plan: Children's Medical Services Network
 Reporting Period: 1/1/2023 - 12/31/2023
 Paid Through: 3/31/2024
 Plan Type: Speciality (CMS)

	OCTOBER - DECEMBER (Q4)			Prior Year Adjustments			TOTAL (TO DATE)		
	Total	MMA	LTC	Total	MMA	LTC	Total	MMA	LTC
REVENUES									
1.1 Total Revenue from Revenue & Expense Schedules	533,176,020	533,176,020	-	4,984,562	4,984,562	-	2,026,994,676	2,026,994,676	-
1.2 Federal Taxes and Assessments-ACA § 9010	-	-	-	-	-	-	-	-	-
1.3 State Insurance, Premium and other Taxes	-	-	-	-	-	-	-	-	-
1.4 Regulatory Authority Licenses and Fees	-	-	-	-	-	-	-	-	-
1.5 Less: Financial Incentive Payments Outside of Capitation Rate	-	-	-	-	-	-	(1,048,427)	(1,048,427)	-
1.6 Revenue Subject to ASR	533,176,020	533,176,020	-	4,984,562	4,984,562	-	2,025,946,249	2,025,946,249	-
EXPENSES									
Benefit Expenses									
2.1 Total Benefits Paid through FFS and Subcapitation During the Year	464,682,107	464,682,107	-	21,907,004	21,907,004	-	1,811,943,764	1,811,943,764	-
2.2 Incurred but not Paid (IBNP) Ending Balance	10,495,608	10,495,608	-	(32,842,570)	(32,842,570)	-	(15,776,712)	(15,776,712)	-
2.3 Settlements/AP	4,500,284	4,500,284	-	(35,766)	(35,766)	-	22,512,939	22,512,939	-
2.4 Total Benefit Expense before Reinsurance	479,677,999	479,677,999	-	(10,971,331)	(10,971,331)	-	1,818,679,991	1,818,679,991	-
2.5 Net Cost of Reinsurance	-	-	-	-	-	-	8,554	8,554	-
2.6 Total Benefit Expense after Reinsurance	479,677,999	479,677,999	-	(10,971,331)	(10,971,331)	-	1,818,688,545	1,818,688,545	-
Administrative Expenses									
3.1 Total Administrative Expenses from Revenue & Expense Schedule	41,040,803	41,040,803	-	52,306	52,306	-	154,702,147	154,702,147	-
3.2 Less: Compliance/Regulatory	(173,578)	(173,578)	-	-	-	-	(653,524)	(653,524)	-
3.3 Less: Lobbying/Political expenses	(65,300)	(65,300)	-	-	-	-	(245,855)	(245,855)	-
3.4 Less: Cash-value of Executive Bonuses Above Base Salary	(107,592)	(107,592)	-	-	-	-	(405,087)	(405,087)	-
3.5 Less: Other Non-allowed expenses	(116,269)	(116,269)	-	(52,306)	(52,306)	-	(620,158)	(620,158)	-
3.6 Administrative Expense Subject to ASR	40,578,065	40,578,065	-	-	-	-	152,777,522	152,777,522	-
4.0 Actuarially-sound Administrative Expense Maximum	-	-	-	-	-	-	153,378,962	153,378,962	-
5.0 Administrative Expenses Subject to ASR	-	-	-	-	-	-	152,777,522	152,777,522	-
6.0 Total Benefit and Administrative Expense subject to ASR	-	-	-	-	-	-	1,971,466,068	1,971,466,068	-
Calculation of Pre-Tax Income and ASR									
7.1 Pre-tax Income	-	-	-	-	-	-	54,480,182	54,480,182	-
7.2 Pre-tax Income as a Percent of Revenue	-	-	-	-	-	-	2.7%	2.7%	-
7.3 Preliminary Achieved Savings Rebate	-	-	-	-	-	-	-	-	-

MEDICAL LOSS RATIO EXHIBIT

Health Plan: Children's Medical Services Network
 Calendar Year: CY2023
 Reporting Period: 1/1/2023 - 12/31/2023
 Paid Through: 3/31/2024
 Plan Type: Speciality (CMS)

	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)	
	Total	MMA	Total	MMA	Total	MMA
REVENUES						
1.1 Total Revenue from Revenue & Expense Schedules	492,699,987	492,699,987	500,637,830	500,637,830	495,496,277	495,496,277
1.2 Federal Taxes and Assessments, including ACA & 9010	(3,902,546)	(3,902,546)	(2,012,324)	(2,012,324)	(93,007)	(93,007)
1.3 State Insurance, Premium and other Taxes	-	-	-	-	-	-
1.4 Regulatory Authority Licenses and Fees	-	-	-	-	-	-
1.5 Revenue Subject to Mitk	488,797,441	488,797,441	498,625,507	498,625,507	495,403,270	495,403,270
EXPENSES						
2.1 Total Benefits Paid through FFS During the Year	429,112,975	429,112,975	444,245,399	444,245,399	443,919,648	443,919,648
2.2 Total Benefits Paid through Subcapitation During the Year	1,081,019	1,081,019	1,135,382	1,135,382	1,018,046	1,018,046
2.3 Incurred but not Paid (IBNP) Ending Balance	1,080,261	1,080,261	1,608,043	1,608,043	3,881,946	3,881,946
2.4 Incurred but not Paid (IBNP) Ending Balance-Subcontractor	25,241	25,241	-	-	5,471	5,471
2.5 Settlements/AP	5,766,175	5,766,175	5,425,091	5,425,091	6,857,155	6,857,155
2.6 Total Benefit Expense before Reinsurance	437,065,670	437,065,670	452,413,916	452,413,916	455,682,266	455,682,266
2.7 Net Cost of Reinsurance	8,554	8,554	-	-	-	-
2.8 Total Benefit Expense after Reinsurance	437,074,224	437,074,224	452,413,916	452,413,916	455,682,266	455,682,266
Florida-Specific Contributions						
3.1 Funds to Graduate Medical Education institutions	-	-	-	-	-	-
3.2 Contributions for the Purpose of Supporting Medicaid and Indigent Care	-	-	-	-	-	-
3.3 Total Florida-Specific Contributions	-	-	-	-	-	-
Improving Health Care Quality Expenses Incurred						
4.1 Improve Health Outcomes	18,676,411	18,676,411	18,977,943	18,977,943	18,784,704	18,784,704
4.2 Activities to Prevent Hospital Readmissions	121,884	121,884	123,852	123,852	122,591	122,591
4.3 Improve Patient Safety and Reducing Medical Errors	566	566	575	575	569	569
4.4 Wellness and Health Promotion Activities	359,901	359,901	365,712	365,712	361,988	361,988
4.5 Health Information Technology (HIT) expenses related to Health Improvement	1,043,094	1,043,094	1,059,935	1,059,935	1,049,142	1,049,142
4.6 Total of Defined Expenses Incurred for Improving Health Care Quality	20,201,856	20,201,856	20,528,017	20,528,017	20,318,995	20,318,995
5.0 Deductible Fraud and Abuse Detection/Recovery Expenses	1,449	1,449	-	-	-	-
6.0 Preliminary Medical Loss Ratio: MLR	94%	94%	95%	95%	96%	96%

MEDICAL LOSS RATIO EXHIBIT

Health Plan: Children's Medical Services Network
 Calendar Year: CY2023
 Reporting Period: 1/1/2023 - 12/31/2023
 Paid Through: 3/31/2024
 Plan Type: Speciality (CMS)

	OCTOBER - DECEMBER (Q4)			Prior Year Adjustments			TOTAL (TO DATE)		
	Total	MMA	LTC	Total	MMA	LTC	Total	MMA	LTC
REVENUES									
1.1 Total Revenue from Revenue & Expense Schedules	533,176,020	533,176,020	-	4,984,562	4,984,562	-	2,026,994,676	2,026,994,676	-
1.2 Federal Taxes and Assessments, including ACA & 9010	(2,964,818)	(2,964,818)	-	(3,785,054)	(3,785,054)	-	(12,757,748)	(12,757,748)	-
1.3 State Insurance, Premium and other Taxes	-	-	-	-	-	-	-	-	-
1.4 Regulatory Authority Licenses and Fees	-	-	-	-	-	-	-	-	-
1.5 Revenue Subject to Mkt	530,211,202	530,211,202	-	1,199,509	1,199,509	-	2,014,236,928	2,014,236,928	-
EXPENSES									
2.1 Total Benefits Paid through FFS During the Year	461,952,727	461,952,727	-	21,907,004	21,907,004	-	1,801,137,754	1,801,137,754	-
2.2 Total Benefits Paid through Subcapitation During the Year	959,731	959,731	-	-	-	-	4,194,178	4,194,178	-
2.3 Incurred but not Paid (IBNP) Ending Balance	10,495,608	10,495,608	-	(32,842,570)	(32,842,570)	-	(15,776,712)	(15,776,712)	-
2.4 Incurred but not Paid (IBNP) Ending Balance-Subcontractor	6,589	6,589	-	-	-	-	37,301	37,301	-
2.5 Settlements/AP	4,500,284	4,500,284	-	(35,766)	(35,766)	-	22,512,939	22,512,939	-
2.6 Total Benefit Expense before Reinsurance	477,914,940	477,914,940	-	(10,971,331)	(10,971,331)	-	1,812,105,460	1,812,105,460	-
2.7 Net Cost of Reinsurance	-	-	-	-	-	-	8,554	8,554	-
2.8 Total Benefit Expense after Reinsurance	477,914,940	477,914,940	-	(10,971,331)	(10,971,331)	-	1,812,114,014	1,812,114,014	-
Florida-Specific Contributions									
3.1 Funds to Graduate Medical Education institutions	-	-	-	-	-	-	-	-	-
3.2 Contributions for the Purpose of Supporting Medicaid and Indigent Care	-	-	-	-	-	-	-	-	-
3.3 Total Florida-Specific Contributions	-	-	-	-	-	-	-	-	-
Improving Health Care Quality Expenses Incurred									
4.1 Improve Health Outcomes	20,411,754	20,411,754	-	-	-	-	76,850,813	76,850,813	-
4.2 Activities to Prevent Hospital Readmissions	133,209	133,209	-	-	-	-	501,537	501,537	-
4.3 Improve Patient Safety and Reducing Medical Errors	618	618	-	-	-	-	2,328	2,328	-
4.4 Wellness and Health Promotion Activities	393,342	393,342	-	-	-	-	1,480,943	1,480,943	-
4.5 Health Information Technology (HIT) expenses related to Health Improvement	1,140,015	1,140,015	-	-	-	-	4,292,186	4,292,186	-
4.6 Total of Defined Expenses Incurred for Improving Health Care Quality	22,078,938	22,078,938	-	-	-	-	83,127,806	83,127,806	-
5.0 Deductible Fraud and Abuse Detection/Recovery Expenses	-	-	-	-	-	-	1,449	1,449	-
6.0 Preliminary Medical Loss Ratio: MLR	94%	94%	-	-91.5%	-91.5%	-	94%	94%	-