

Performance Audit

2022 Achieved Savings Rebate Financial Report

For the Florida Agency for Health Care Administration

Auditee: Sunshine State Health Plan, Inc. SMI Specialty Plan

Year ended December 31, 2022

TABLE OF CONTENTS

Performance Audit Report on 2022 Achieved Savings Rebate Financial Report	1
Accuracy, Allowability, and Reasonableness of Claimed Amounts	2
Achieved Savings Rebate	2
Medical Loss Ratio	2
Conclusion	3
BACKGROUND	
Plan Overview	4
OBJECTIVE, SCOPE, AND METHODOLOGY	
Objective	4
Scope	4
Methodology	6
RESULTS	8
APPENDIX A	
Adjustments to Amounts Reported in the MMA – Related-Party Transaction Schedule – Summary	9
APPENDIX B	
Managed Medical Assistance – Revenue and Expense Schedule – Summary	10
Managed Medical Assistance – Related-Party Transaction Schedule – Summary	20
Achieved Savings Rebate Exhibit	21
Medical Loss Ratio Exhibit	22

Performance Audit Report on
2022 Achieved Savings Rebate Financial Report

Medicaid Program Finance
Florida Agency for Health Care Administration

Auditee: Sunshine State Health Plan, Inc. SMI Specialty Plan

This report presents the results of the 2022 Achieved Savings Rebate (ASR) Financial Report performance audit conducted to address the audit objectives related to Sunshine State Health Plan, Inc. SMI Specialty Plan (hereinafter referred to as the Plan) for the year ended December 31, 2022.

Thomas Howell Ferguson P.A. was engaged under Contract MED218, dated November 1, 2021, to conduct the audit of the Plan's Managed Medical Assistance (MMA) Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, Achieved Savings Rebate Exhibit, and the Medical Loss Ratio Exhibit within the Annual ASR Financial Report. This performance audit report presents the results of our audit.

We conducted this performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objective. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objective.

Our audit objective was to evaluate the 2022 MMA Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, Achieved Savings Rebate Exhibit, and Medical Loss Ratio Exhibit (collectively, the Schedules) within the Annual ASR Financial Report to determine the Schedules were prepared in accordance with Florida Statute 409.967(3) and ASR Financial Report Instructions, which include annual revenue, benefit and administrative expenses, and income or losses reported by the Plan. The results of this performance audit will allow the Florida Agency for Health Care Administration (AHCA) to comply with Florida Statute 409.967 to verify the Achieved Savings Rebate calculated by the Plan as well as the Medical Loss Ratio (MLR) calculations. The Plan's Schedules have been included at Appendix B.

Accuracy, Allowability, and Reasonableness of Claimed Amounts

We noted the following exception regarding the accuracy, allowability, and reasonableness of amounts claimed in the Schedules within the ASR financial report for the year ended December 31, 2022:

Adjustment No. 01:

The Plan reported expenses of \$599,125 with a related party, National Imaging Association, Inc. on line 12.7, Total Administrative Expense, on the MMA Revenue and Expense Schedule – Summary. This amount was not reported on the MMA Related-Party Transaction Schedule – Summary which resulted in an adjustment of \$599,125.

Achieved Savings Rebate

Florida Statute 409.967(3)(f) states that the achieved savings rebate is established by determining pretax income as a percentage of revenues and applying the following income sharing ratios:

- One hundred percent of income up to and including 5 percent of revenue shall be retained by the plan.
- Fifty percent of income above 5 percent and up to 10 percent shall be retained by the plan, and the other 50 percent refunded to the state.
- One hundred percent of income above 10 percent of revenue shall be refunded to the state.

Determined on this basis and using the adjusted amounts as discussed above, the Plan's stand-alone calculated rebate due to the state is \$65,303,059. However, the final calculated rebate is to be determined by AHCA.

Medical Loss Ratio

42 CFR § 438.8 provides that the medical loss ratio is established by the following calculation:

1. Numerator: Total Benefit Expense after Reinsurance (Line 2.9) plus Total Florida-Specific Contributions (Line 3.3) plus Total of Defined Expenses Incurred for Improving Health Care Quality (Line 4.6) plus Deductible Fraud and Abuse Detection/Recovery Expenses-(MLR Only) (Line 5.0).
2. Denominator: Revenue Subject to MLR (Line 1.5).

Determined on this basis and using the adjusted amounts as discussed above and summarized in Appendix B, the Plan's stand-alone calculated ratio is 81%. However, the final calculated ratio is to be determined by AHCA.

Page Three

Conclusion

Based upon the performance audit procedures performed and the results obtained, the audit objective has been met. We conclude that, with the exception of the amount previously described above, the Plan has prepared its 2022 MMA Revenue and Expense Schedule – Summary, MMA Related-Party Transaction Schedule – Summary, Achieved Savings Rebate Exhibit, and Medical Loss Ratio Exhibit in accordance with Florida Statute 409.967 and the ASR Financial Report Instructions, regarding accuracy, allowability, and reasonableness of claimed amounts for the year ended December 31, 2022 such that the Florida Agency for Healthcare Administration can validate the Plan’s Achieved Savings Rebate and Medical Loss Ratio determinations. Our performance audit resulted in no changes to the 2022 Achieved Savings Rebate and Medical Loss Ratio calculations. We recommend AHCA consider the results of this audit in completing closeout procedures regarding the Plan’s 2022 contract year.

This performance audit did not constitute an audit of financial statements in accordance with auditing standards generally accepted in the United States of America or Government Auditing Standards. In planning and conducting our performance audit of the ASR Financial Report, we considered the Plan’s internal control associated with the completion of the Annual ASR Financial Report to determine the procedures that are appropriate in the circumstances for achieving the audit objectives, but not for the purpose of expressing an opinion on the effectiveness of the Plan’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Plan’s internal control, or the Plan’s financial management system.

This report is intended for the information and use of the Florida Agency for Healthcare Administration and management of the Plan. The report is not intended to be, and should not be, used by anyone other than these specified parties.

Thomas Howell Ferguson P.A.

Tallahassee, Florida
August 28, 2023

Sunshine State Health Plan, Inc. SMI Specialty Plan

Performance Audit – 2022 Achieved Savings Rebate Financial Report

For the year ended December 31, 2022

BACKGROUND

Plan Overview

Sunshine State Health Plan, Inc. (Sunshine) is a wholly owned subsidiary of Centene Corporation (Centene), a Delaware stock corporation. Centene owns all of the issued and outstanding shares of Sunshine’s stock through Centene’s wholly-owned subsidiary, Sunshine Health Holding Company, a Florida corporation. Sunshine operates the Sunshine State Health Plan, Inc. SMI Specialty Plan (the Plan).

The Plan contracts with the Florida Agency for Healthcare Administration (AHCA) to provide healthcare services to eligible Medicaid recipients under a Statewide Medicaid Managed Care (SMMC) Managed Medical Assistance (MMA) program.

OBJECTIVE, SCOPE, AND METHODOLOGY

Objective

Our objective was to conduct a performance audit of the Plan’s 2022 Managed Medical Assistance Revenue and Expense Schedule – Summary, Managed Medical Assistance Related-Party Transaction Schedule – Summary, Achieved Savings Rebate Exhibit, and Medical Loss Ratio Exhibit (collectively, the Schedules) within the Annual Achieved Savings Rebate (ASR) Financial Report. We evaluated the Schedules to determine whether amounts claimed were accurate, allowable, and reasonable in accordance with Florida Statute 409.967(3) and the ASR Financial Report Instructions, such that the Florida Agency for Healthcare Administration can validate the Plan’s Achieved Savings Rebate.

Scope

We conducted our performance audit in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objective. The performance audit scope included quarterly, and year-to-date amounts reported by the Plan for the year ended December 31, 2022, considering revenue and medical benefits “paid dates” through March 31, 2023.

Sunshine State Health Plan, Inc. SMI Specialty Plan

Performance Audit – 2022 Achieved Savings Rebate Financial Report

For the year ended December 31, 2022

Scope (continued)

Our scope was limited to evaluating the claimed amounts reported by the Plan for the year ended December 31, 2022. We included the following components of the MMA revenue and expense summary schedule for accuracy, allowability, and reasonableness:

- Quarterly and annual revenue;
- Benefit and administrative expenses;
- Other income or losses;
- Pre-tax income (loss) reported by the Plan;
- Income tax expense; and
- Net underwriting gain (loss).

We included the following components of the MMA related-party schedules for accuracy, allowability, and reasonableness:

- Related-party vendors, their affiliation, service type, and payment methodology; and
- Related-party expenses.

We included the following components of the ASR Exhibit for accuracy, allowability, and reasonableness:

- Annual revenue;
- Benefit and administrative expenses;
- Pre-tax income (loss) reported by the Plan;
- Pre-tax income (loss) as a percent of revenue; and
- The Preliminary Achieved Savings Rebate calculation.

We included the following components of the MLR Exhibit for accuracy, allowability, and reasonableness:

- Annual revenue;
- Benefit expenses;
- Florida-Specific Contributions;
- Improving Health Care Quality Expenses;
- Deductible Fraud and Abuse Detection/Recovery Expense; and
- The Preliminary Medical Loss Ratio.

This performance audit did not constitute an audit of the Plan's underlying financial statements and accounting records in accordance with auditing standards generally accepted in the United States of America or *Government Auditing Standards*. As such, as agreed by AHCA, the scope of the performance audit excluded the following items:

Sunshine State Health Plan, Inc. SMI Specialty Plan

Performance Audit – 2022 Achieved Savings Rebate Financial Report

For the year ended December 31, 2022

Scope (continued)

- Tests of any opening balances (accruals, receivable, and payables included in the prior year ASR Schedules which may impact prior calendar year adjustments in the 2022 ASR Schedules); and
- Tests of underlying data or transactions related to reported amounts allocated from a parent or other related entity, including but not limited to, allocations included in medical benefits, administrative expenses, defined expenses improving health care quality, federal income taxes, and net investment income. We obtained an understanding of the allocation methodology used by the Plan, evaluated whether the allocations comply with administrative service or related party transaction agreements, if any, and agreed amounts to internal documentation.

Methodology

We performed the following procedures as part of our performance audit:

1. We conducted planning procedures which included the following:
 - Communications with the Plan;
 - Developing an understanding of the Plan and its environment, including internal control;
 - Performance of risk assessments associated with the preparation of the Annual ASR Financial Report; and
 - Obtained and read the entity's audited statutory-basis financial statements for the year ended December 31, 2022 and the Annual Statement submitted to the Florida Office of Insurance Regulation.
2. We performed substantive testing procedures including the following:
 - Performed applicable walk-throughs of transaction cycles critical to generating information included in summary schedules, and the ASR Exhibit;
 - Verification of the mathematical accuracy of the 2022 summary schedules, ASR Exhibit, and MLR Exhibit;
 - Inspection of quarterly and annual reconciliations of amounts in the MMA revenue and expense summary schedule to the Plan's general ledger or other summarized amounts from detailed accounting records;
 - Reconciliation of amounts independently audited in the Plan's financial statements to amounts reported in the MMA and LTC revenue and expense summary schedules;
 - Reconciliation of the Plan's annual revenue to monthly state capitation reports;

Sunshine State Health Plan, Inc. SMI Specialty Plan

Performance Audit – 2022 Achieved Savings Rebate Financial Report

For the year ended December 31, 2022

Methodology (continued)

- Selected a representative sample* of transactions included in the Plan's fee for service medical benefit expense of the MMA revenue and expense summary schedule and agreed to supporting documentation;
- Selected a representative sample* of vendor payments included in the Plan's subcapitated expenses of the MMA revenue and expense summary schedule and performed recalculations in accordance with applicable contracts or agreements;
- Selected a representative sample* of significant other revenue and expense transactions and obtained documentation supporting those transactions in the MMA revenue and expense summary schedule;
- Performed evaluation of revenues and expenses of the MMA revenue and expense summary schedule for proper classification and proper exclusion of disallowed amounts;
- Performed verification of the information disclosed on the MMA related-party schedules through independent documentation and inquiry with Plan management;
- Traced amounts reported on the MMA revenue and expense schedules to the ASR Exhibit;
- Performed evaluation of proper recording and classification of Administrative Expense transactions and recalculation of certain administrative expenses in accordance with ASR Exhibit instructions;
- Performed evaluation of proper recording and calculation of Actuarially Sound Administrative Maximum calculation reported on line 4.0 of the ASR Exhibit;
- Performed evaluation of the proper calculation of Pre-tax Income (Loss) in accordance with ASR Exhibit instructions, specifically as it relates to lines 7.1 through 7.3 of the ASR Exhibit;
- Performed evaluation of proper recording and calculation of Preliminary Achieved Savings Rebate reported on line 7.3 of the ASR Exhibit;
- Selected a representative sample* of provider medical payments included in the Plan's subcapitated expenses of the MLR Exhibit and agreed to supporting documentation as well as ensured administrative costs were properly excluded;
- Performed evaluation of proper reporting and classification of amounts associated with Florida-Specific Contributions used for medical loss ratios;
- Performed evaluation of proper reporting and classification of amounts associated with Improving Health Care Quality Expenses Incurred used for medical loss ratios;
- Performed evaluation of proper reporting and classification of amounts associated with Deductible Fraud and Abuse Detection/Recovery Expenses used for medical loss ratios; and

Sunshine State Health Plan, Inc. SMI Specialty Plan

Performance Audit – 2022 Achieved Savings Rebate Financial Report

For the year ended December 31, 2022

Methodology (continued)

- Performed evaluation of the proper calculation of the Medical Loss Ratio in accordance with MLR Exhibit instructions, specifically as it relates to line 6.0 of the MLR Exhibit.

*Representative sample was determined in accordance with AICPA Audit Guide *Audit Sampling* AU-C 530.

* * * * *

RESULTS

Based on results of procedures performed, we identified an adjustment, as described in the Accuracy, Allowability, and Reasonableness of Claimed Amounts section and summarized in Appendix A, needed for compliance with F.S. 409.967 and ASR Financial Report Instructions.

Appendix A

Adjustments to Amounts Reported in the MMA – Related-Party Transaction Schedule - Summary

EXPENSES		Vendor Name	Reported Annual Amount	Adjustment No. 1	Adjusted Annual Amount
Hospital Services	1.1	Vendor #1	\$ -	\$ -	\$ -
	1.2	Vendor #2	-	-	-
	1.3	Vendor #3	-	-	-
	1.4	Vendor #4	-	-	-
	1.5	Vendor #5	-	-	-
	1.6	Total Hospital Services	-	-	-
Professional Services	2.1	Involve PeopleCare, Inc. (Nurse Helpline)	-	-	-
	2.2	Involve PeopleCare, Inc. (Disease Management)	-	-	-
	2.3	Access Medical Acquisitions, Inc.	1,252,273	-	1,252,273
	2.4	Access Medical Acquisitions, Inc.	-	-	-
	2.5	Vendor #5	-	-	-
	2.6	Total Professional Services	1,252,273	-	1,252,273
Mental Health	3.1	Vendor #1	-	-	-
	3.2	Vendor #2	-	-	-
	3.3	Vendor #3	-	-	-
	3.4	Vendor #4	-	-	-
	3.5	Vendor #5	-	-	-
	3.6	Total Mental Health	-	-	-
Dental	4.1	Vendor #1	-	-	-
	4.2	Vendor #2	-	-	-
	4.3	Vendor #3	-	-	-
	4.4	Vendor #4	-	-	-
	4.5	Vendor #5	-	-	-
	4.6	Total Dental	-	-	-
Transportation	5.1	Vendor #1	-	-	-
	5.2	Vendor #2	-	-	-
	5.3	Vendor #3	-	-	-
	5.4	Vendor #4	-	-	-
	5.5	Vendor #5	-	-	-
	5.6	Total Transportation	-	-	-
Pharmacy	6.1	Involve Pharmacy Solutions, Inc.	305,148,325	-	305,148,325
	6.2	Vendor #2	-	-	-
	6.3	Vendor #3	-	-	-
	6.4	Vendor #4	-	-	-
	6.5	Vendor #5	-	-	-
	6.6	Total Pharmacy	305,148,325	-	305,148,325
Other Services	7.1	Involve Vision of Florida, Inc.	3,642,866	-	3,642,866
	7.2	U.S. Medical Management, LLC	-	-	-
	7.3	Vendor #3	-	-	-
	7.4	Vendor #4	-	-	-
	7.5	Vendor #5	-	-	-
	7.6	Total Other Services	3,642,866	-	3,642,866
Administrative Expense	8.1	Centene Management Company, LLC	124,261,220	-	124,261,220
	8.2	Interpreta, Inc.	187,826	-	187,826
	8.3	National Imaging Association, Inc.	-	599,125	599,125
	8.4	Vendor #4	-	-	-
	8.5	Vendor #5	-	-	-
	8.6	Total Administrative Expense	124,449,046	599,125	125,048,171
9	Grand Total	\$434,492,510	\$599,125	\$435,091,635	

Appendix B

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Sunshine State Health Plan
 Reporting Period: 1/1/2022 - 12/31/2022
 Paid Through: 3/31/2023

Summary		JANUARY - MARCH (Q1)											
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
MEMBER MONTHS		436,350.3	-	293,791.2	-	106,593.2	33,474.9	462.0	88.0	1,934.0	7.0	-	-
REVENUES													
Revenues	1.1 Capitation	294,097,787	-	139,844,564	-	137,206,418	9,434,859	247,535	17,797	7,363,179	183,436	-	-
	1.2.1 Pharmacy Drug High Risk Pool	1,265,625	-	421,875	-	398,148	420,847	-	1,028	23,029	698	-	-
	1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.4.1 Maternity Kick Payments	4,544,613	7,517	4,537,096	-	-	-	-	-	-	-	-	-
	1.5 ACA Section 1802 related payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.6 Other Revenue	199,314	-	98,546	-	89,462	5,790	171	14	5,175	157	-	-
	1.7 Total Revenue	300,107,339	7,517	144,702,081	-	137,694,028	9,861,496	247,706	18,838	7,391,382	184,290	-	-
BENEFIT EXPENSES													
Hospital Services	2.1 Inpatient FFS	38,347,174	-	12,682,246	-	24,229,700	800,796	79,638	25,739	508,885	20,170	-	-
	2.2 Ending BNP for Inpatient Hospital Services	46,374	-	19,843	-	25,197	707	79	7	535	5	-	-
	2.3 Outpatient FFS ER	13,340,789	-	8,627,831	-	4,394,834	168,768	11,556	411	137,289	101	-	-
	2.4 Outpatient FFS Other than ER	9,284,921	-	5,059,422	-	3,950,923	212,105	2,615	383	59,397	76	-	-
	2.5 Ending BNP for Outpatient Hospital Services	336,572	-	200,266	-	121,743	11,642	11	25	2,881	3	-	-
	2.6 Subcapitated Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
	2.7 Hospital Settlements/AP	(14,16,444)	-	(1,247,920)	-	(154,241)	(8,247)	(4,852)	(2)	(4,130)	(450)	-	-
	2.7.1 Transplant Services	360,626	-	0	-	357,514	3,112	-	-	-	-	-	-
	2.8 Total Hospital Services	60,300,011	-	25,341,689	-	32,925,671	1,192,299	89,048	26,543	704,857	19,905	-	-
	Professional Services	3.1 Primary Care FFS	8,600,161	-	5,018,061	-	3,278,273	211,322	11,810	1,335	78,752	608	-
3.2 Specialty Care FFS		19,260,516	-	9,524,932	-	9,020,213	496,423	20,300	8,167	185,034	3,648	-	-
3.3 Other Professional FFS		-	-	-	-	-	-	-	-	-	-	-	-
3.4 Section 1802 PCP Payments to providers		-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitated Professional Services		6,711,116	-	4,915,673	-	1,749,205	236	9,565	-	36,277	220	-	-
3.6 Ending BNP for Professional Services		419,732	-	213,704	-	180,238	21,540	27	286	3,877	60	-	-
3.7 Professional Settlements/AP		3,058,011	-	710,538	-	2,189,786	89,503	2,762	400	58,630	6,391	-	-
3.8 Total Physician Services		38,049,536	-	20,382,908	-	16,418,714	819,024	44,604	10,189	363,170	10,927	-	-
Maternity Services	4.1.1 Maternity Services	4,402,065	-	4,163,031	-	222,553	11,832	-	-	4,649	-	-	-
	4.2.1 Ending BNP for Maternity Services	8,184	-	3,500	-	4,447	125	14	1	94	1	-	-
	4.3.1 Maternity Settlements/AP	(100,890)	-	(88,886)	-	(10,986)	(344)	(346)	(2)	(294)	(32)	-	-
	4.4.1 Total Maternity Services	4,309,358	-	4,077,646	-	216,013	11,613	(332)	(0)	4,449	(31)	-	-
	5.1 Mental Health & Substance Abuse FFS	31,448,238	-	14,262,576	-	14,511,606	1,985,099	147,151	5,963	535,140	302	-	-
Mental Health	5.2 Ending BNP for Mental Health & Substance Abuse	-	-	-	-	-	-	-	-	-	-	-	-
	5.3 Abuse	497,479	-	211,746	-	215,662	61,694	124	191	8,059	5	-	-
	5.4 Mental Health Settlements/AP	(717,308)	-	(631,965)	-	(78,110)	(2,446)	(2,457)	(11)	(2,091)	(228)	-	-
	5.5 Total Mental Health & Substance Abuse Services	31,228,409	-	13,842,757	-	14,649,158	2,044,346	144,818	6,143	541,108	79	-	-
	Dental	6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-
6.2 Dental Subcapitation		-	-	-	-	-	-	-	-	-	-	-	-
6.3 Ending BNP for Dental Services		-	-	-	-	-	-	-	-	-	-	-	-
6.4 Dental Settlements/AP		-	-	-	-	-	-	-	-	-	-	-	-
6.5 Total Dental Services		-	-	-	-	-	-	-	-	-	-	-	-
Transportation	7.1 Transportation FFS	1,928,891	-	718,158	-	1,000,301	177,969	1,576	1,201	29,550	136	-	-
	7.2 Transportation Subcapitation	1,287,867	-	867,111	-	314,605	98,799	1,364	260	5,708	21	-	-
	7.3 Ending BNP for Transportation	-	-	-	-	-	-	-	-	-	-	-	-
	7.4 Transportation Settlements/AP	(45,823)	-	(40,371)	-	(4,990)	(156)	(157)	(1)	(134)	(15)	-	-
	7.5 Total Transportation Services	3,170,936	-	1,544,898	-	1,309,916	276,613	2,783	1,460	35,124	142	-	-
Pharmacy	8.1 Prescription Drugs FFS	66,414,761	-	26,074,588	-	38,490,763	38,282	48,289	4,226	1,751,533	7,079	-	-
	8.2 Hepatitis C Prescription Drug FFS	1,952,897	-	1,129,610	-	815,578	-	-	-	7,709	-	-	-
	8.3 Ending BNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	-
	8.4 Prescription Drug Rebates	(1,962,933)	-	(1,326,292)	-	(587,133)	(18,215)	(2,456)	(2,011)	(26,718)	(108)	-	-
	8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
	8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	8.8 Total Prescription Drugs	66,404,725	-	25,877,906	-	38,719,208	20,067	45,833	2,215	1,732,524	6,971	-	-
Other Services	9.1 Home Health, Private Duty Nursing, Personal Care FFS	1,310,482	-	221,290	-	740,171	235,181	281	3,868	19,184	90,507	-	-
	9.2 Hospice FFS	2,360,787	-	114,466	-	1,291,649	954,672	-	-	-	-	-	-
	9.2.1 Nursing Facility FFS	2,492,034	-	60,952	-	936,060	1,480,198	-	7,121	7,702	-	-	-
	9.3 DME FFS	2,018,874	-	609,477	-	1,279,471	102,913	7,757	123	10,411	8,732	-	-
	9.4 Other State Plan Services FFS	9,789,050	-	5,594,404	-	3,585,913	514,206	8,216	3,459	82,737	115	-	-
	9.5 Other Services Subcapitation	571,276	-	434,136	-	102,304	32,128	761	84	1,856	7	-	-
	9.6 Ending BNP for Other Services	322,643	-	99,279	-	117,568	101,906	17	444	1,834	1,595	-	-
	9.7 Other Service Settlements/AP	8,837,429	-	3,370,885	-	5,263,880	33,110	13,106	148	140,937	15,354	-	-
	9.8 Total Other Services	27,702,575	-	10,504,890	-	13,317,015	1,454,314	30,138	15,248	264,661	116,309	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	1,764,187	-	888,554	-	745,125	98,893	854	7,224	23,424	112	-	-	
	10.2	Expanded Benefits Subcapitalization	171,916	-	127,437	-	33,202	10,427	219	27	602	2	-	-	
	10.3	Ending BNP for Expanded Benefits	13,326	-	6,813	-	5,524	884	0	2	104	-	-	-	
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	
	10.5	Total Expanded Benefits	1,949,430	-	1,022,804	-	783,851	110,204	1,073	7,253	24,131	115	-	-	
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	213,113,519	-	93,423,707	-	108,264,514	7,473,556	337,786	67,210	3,415,277	131,469	-	-	
	11.2	Total Services Paid Directly - BNP	1,664,308	-	755,352	-	670,379	198,497	273	956	17,385	1,668	-	-	
	11.3	Total Services Paid through Subcapitalization	8,742,175	-	6,344,357	-	2,199,315	141,590	11,849	372	44,444	240	-	-	
	11.4	Total Services Paid by Settlements/AP	9,614,975	-	2,072,281	-	7,205,339	114,836	8,057	513	192,918	21,030	-	-	
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-	
	11.7	Subtotal Benefit Expense before Reinsurance	233,114,979	-	102,595,498	-	118,339,546	7,928,479	357,964	69,051	3,670,024	154,417	-	-	
	11.8	Reinsurance Premiums	19,591	-	13,044	-	4,808	1,627	21	4	87	0	-	-	
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	
	11.10	Net cost of Reinsurance	19,591	-	13,044	-	4,808	1,627	21	4	87	0	-	-	
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	233,134,570	-	102,608,541	-	118,344,354	7,930,106	357,985	69,055	3,670,112	154,417	-	-	
JANUARY - MARCH (Q1)															
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees															
Administrative Expenses	Total		Health Plan		Corporate										
	12.1	Salaries & Benefits	26,163,921	-	(7,338)	-	26,171,258								
	12.2	Administrative Services	798,505	-	468,326	-	330,180								
	12.3	Information Systems	2,866,053	-	2,517,067	-	348,986								
	12.4	Marketing Expenses	1,145,080	-	400,101	-	744,979								
	12.5	General Administration	1,989,695	-	56,129	-	1,933,566								
	12.6	Compliance/ Regulatory	467,289	-	467,289	-	-								
	12.7	Total Administrative Expenses	33,330,543	-	3,904,574	-	29,425,969								
Government-Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	State Premium Tax	-	-	-	-	-	-	-	-	-	-	-	-	
	13.2	Department of Insurance Assessments	-	-	-	-	-	-	-	-	-	-	-	-	
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-	-	-	-	-	-	-	-	-	-	
	13.4	Other 1	-	-	-	-	-	-	-	-	-	-	-	-	
13.5	Other 2	-	-	-	-	-	-	-	-	-	-	-	-		
13.6	Other 3	-	-	-	-	-	-	-	-	-	-	-	-		
13.7	Total	-	-	-	-	-	-	-	-	-	-	-	-		
14.0	Grand Total Expenses	266,465,114	-	-	-	-	-	-	-	-	-	-	-		
15.0	Underwriting Gain/(Loss) — AXA Pre-tax Earnings from Operations	33,642,225	-	-	-	-	-	-	-	-	-	-	-		
16.0	Income Tax Expense	9,248,248	-	-	-	-	-	-	-	-	-	-	-		
17.0	Net Underwriting Gain (Loss)	24,393,977	-	-	-	-	-	-	-	-	-	-	-		

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Sunshine State Health Plan
 Reporting Period: 1/1/2022 - 12/31/2022
 Paid Through: 3/31/2023

Summary		APRIL - JUNE (Q2)											
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
MEMBER MONTHS		455,381.3	-	309,988.4	-	109,127.6	-	33,523.6	486.0	96.0	2,152.8	7.0	-
REVENUES													
Revenues	1.1 Capitation	304,587,541	-	147,582,247	-	138,878,700	9,457,811	274,933	19,329	8,190,666	183,855	-	-
	1.2.1 Pharmacy Drug High Risk Pool	1,302,125	-	434,042	-	409,631	432,985	-	1,057	23,693	718	-	-
	1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.4.1 Maternity Kick Payments	4,393,676	11,199	4,382,477	-	-	-	-	-	-	-	-	-
	1.5 ACA Section 10101 related payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.6 Other Revenue	74,456	-	36,136	-	34,004	2,218	66	5	1,967	60	-	-
	1.7 Total Revenue	310,357,798	11,199	152,434,502	-	139,322,336	9,893,013	274,998	20,391	8,216,326	184,633	-	-
BENEFIT EXPENSES													
Hospital Services	2.1 Inpatient FFS	39,952,244	-	14,707,061	-	24,077,521	668,481	10,594	2,400	486,186	-	-	-
	2.2 Ending BNP for Inpatient Hospital Services	472,767	-	202,290	-	256,878	7,209	806	73	5,458	52	-	-
	2.3 Outpatient FFS ER	15,066,115	-	9,912,714	-	4,776,208	191,391	16,620	1,156	167,135	890	-	-
	2.4 Outpatient FFS Other than ER	9,264,361	-	5,082,659	-	3,872,226	239,712	1,700	3,670	64,342	51	-	-
	2.5 Ending BNP for Outpatient Hospital Services	440,988	-	267,549	-	154,051	15,058	80	159	4,079	14	-	-
	2.6 Subcapitalized Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
	2.7 Hospital Settlements/AP	(1,473,375)	-	(1,298,253)	-	(160,462)	(5,025)	(5,047)	(22)	(4,296)	(468)	-	-
	2.7.1 Transplant Services	363,472	-	99,947	-	256,391	7,135	-	-	-	-	-	-
	2.8 Total Hospital Services	64,086,371	-	28,973,966	-	33,232,813	1,123,962	24,752	7,435	722,904	539	-	-
	Professional Services	3.1 Primary Care FFS	9,054,560	-	5,181,391	-	3,637,438	137,091	10,126	1,754	86,424	141	-
3.2 Specialty Care FFS		20,434,717	-	10,597,114	-	9,230,165	403,710	22,291	329	190,778	330	-	-
3.3 Other Professional FFS		-	-	-	-	-	-	-	-	-	-	-	-
3.4 Section 10202 PCP Payments to providers		-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitalized Professional Services		6,804,158	-	5,043,477	-	1,713,444	135	9,274	-	37,286	142	-	-
3.6 Ending BNP for Professional Services		531,107	-	279,639	-	227,237	19,063	169	80	4,907	14	-	-
3.7 Professional Settlements/AP		97,236	-	(108,649)	-	164,473	36,786	(422)	164	4,404	480	-	-
3.8 Total Professional Services		36,921,779	-	20,983,172	-	14,972,452	596,786	41,438	2,328	324,498	1,106	-	-
Maternity Services	4.1.1 Maternity Services	4,142,057	-	3,904,539	-	209,633	18,424	2,926	-	6,535	-	-	-
	4.2.1 Ending BNP for Maternity Services	83,429	-	35,698	-	45,331	1,222	342	13	963	9	-	-
	4.3.1 Maternity Settlements/AP	(104,959)	-	(92,471)	-	(11,429)	(358)	(360)	(2)	(306)	(33)	-	-
	4.4.1 Total Maternity Services	4,120,527	-	3,847,766	-	243,535	19,338	2,709	11	7,192	(24)	-	-
	4.4.2 Maternity Settlements/AP	32,220,994	-	14,639,394	-	14,765,134	2,099,763	123,314	12,987	579,940	261	-	-
Mental Health	5.1 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	5.2 Ending BNP for Mental Health & Substance Abuse	697,752	-	297,808	-	303,035	82,986	958	495	12,463	7	-	-
	5.4 Mental Health Settlements/AP	(746,240)	-	(657,455)	-	(81,261)	(2,545)	(2,556)	(11)	(2,176)	(237)	-	-
	5.5 Total Mental Health & Substance Abuse Services	32,172,506	-	14,279,948	-	14,986,909	2,180,204	121,716	13,471	590,227	32	-	-
	5.6 Total Mental Health & Substance Abuse Services	-	-	-	-	-	-	-	-	-	-	-	-
Dental	6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
	6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	6.3 Ending BNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
	6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
	6.6 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	7.1 Transportation FFS	2,166,540	-	835,162	-	1,064,724	229,545	1,944	699	34,276	190	-	-
	7.2 Transportation Subcapitation	1,344,037	-	914,916	-	322,085	98,943	1,434	283	6,354	21	-	-
	7.3 Ending BNP for Transportation	-	-	-	-	-	-	-	-	-	-	-	-
	7.4 Transportation Settlements/AP	(47,671)	-	(41,599)	-	(5,191)	(163)	(1)	(1)	(139)	(15)	-	-
	7.5 Total Transportation Services	3,462,906	-	1,708,079	-	1,381,618	328,326	3,215	982	40,491	196	-	-
Pharmacy	8.1 Prescription Drugs FFS	70,734,882	-	28,309,868	-	40,522,366	13,190	63,008	2	1,821,557	4,889	1	-
	8.2 Hepatitis C Prescription Drug FFS	1,877,803	-	1,079,357	-	718,697	-	-	-	79,749	-	-	-
	8.3 Ending BNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	-
	8.4 Prescription Drug Rebates	(925,824)	-	(464,850)	-	(432,170)	(8,288)	(1,035)	(1)	(19,427)	(52)	(0)	-
	8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
	8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	8.8 Total Prescription Drugs	71,686,861	-	28,924,376	-	40,808,892	4,901	61,974	1	1,881,879	4,837	0	-
Other Services	9.1 Home Health, Private Duty Nursing, Personal Care FFS	1,467,384	-	274,640	-	767,313	260,234	15,690	1,115	16,770	131,622	-	-
	9.2 Hospice FFS	2,236,746	-	79,069	-	1,230,847	924,840	-	-	1,990	-	-	-
	9.2.1 Nursing Facility FFS	2,614,359	-	63,069	-	885,500	1,644,149	-	5,771	15,870	-	-	-
	9.3 DME FFS	1,855,875	-	694,168	-	1,052,513	79,051	7,924	14	12,316	9,909	-	-
	9.4 Other State Plan Services FFS	9,939,684	-	5,705,804	-	3,991,827	532,326	6,195	2,330	101,149	54	-	-
	9.5 Other Services Subcapitation	597,947	-	458,071	-	104,736	32,175	801	92	2,066	7	-	-
	9.6 Ending BNP for Other Services	370,228	-	116,409	-	129,855	118,435	61	313	2,537	2,619	-	-
	9.7 Other Service Settlements/AP	(2,815,037)	-	(3,508,846)	-	762,175	(77,011)	(13,642)	(344)	20,407	2,225	-	-
	9.8 Total Other Services	16,267,187	-	3,882,383	-	8,524,767	3,514,178	17,028	9,291	173,104	146,435	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	2,112,070	-	1,101,042	-	867,651	105,723	1,200	37	36,315	98	4
	10.2	Expanded Benefits Subcapitalization	179,826	-	134,460	-	33,990	10,442	280	30	671	2	-
	10.3	Ending IBNR for Expanded Benefits	21,396	-	11,414	-	8,548	1,117	0	2	314	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	2,313,291	-	1,246,916	-	910,190	117,282	1,430	68	37,300	101	4
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	231,570,040	-	101,792,548	-	111,093,980	7,546,458	282,498	32,263	3,681,305	148,384	4
	11.2	Total Services Paid Directly - IBNP	2,617,668	-	1,210,807	-	1,124,936	245,139	2,215	1,134	30,721	2,715	-
	11.3	Total Services Paid through Subcapitalization	8,825,968	-	6,550,924	-	2,173,956	141,695	11,739	405	47,076	172	-
	11.4	Total Services Paid by Settlements/AP	(5,000,246)	-	(5,707,474)	-	668,306	(48,315)	(22,191)	(216)	17,893	1,951	-
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	231,031,429	-	103,846,605	-	115,061,176	7,884,977	274,262	33,587	3,777,596	153,222	4
	11.8	Reinsurance Premiums	12,857	-	8,522	-	3,174	1,083	13	3	63	0	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	12,857	-	8,522	-	3,174	1,083	13	3	63	0	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	231,044,286	-	103,855,126	-	115,064,350	7,886,060	274,275	33,590	3,777,659	153,222	4
APRIL - JUNE (Q2)													
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees			Total	Health Plan	Corporate								
Administrative Expenses	12.1	Salaries & Benefits	27,057,575	(7,588)	27,065,163								
	12.2	Administrative Services	825,779	484,322	341,457								
	12.3	Information Systems	2,963,946	2,603,040	360,906								
	12.4	Marketing Expenses	1,184,191	413,767	770,424								
	12.5	General Administration	1,954,240	61,149	1,893,091								
	12.6	Compliance/Regulatory	483,250	483,250	-								
	12.7	Total Administrative Expenses	34,468,980	4,037,939	30,431,041								
	12.8	State Premium Tax	-	-	-								
Government-Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	Department of Insurance Assessments	-	-	-								
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-								
	13.4	Other 1	-	-	-								
	13.5	Other 2	-	-	-								
	13.6	Other 3	-	-	-								
13.7	Total	-	-	-									
14.0	Grand Total Expenses	265,513,266											
15.0	Underwriting Gain/(Loss) — AXA Pre-tax Earnings from Operations	44,844,532											
16.0	Income Tax Expense	12,327,762											
17.0	Net Underwriting Gain (Loss)	32,516,770											

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Sunshine State Health Plan
 Reporting Period: 1/1/2022 - 12/31/2022
 Paid Through: 3/31/2023

Summary		JULY - SEPTEMBER (Q3)											
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
MEMBER MONTHS		480,364.8	-	330,380.2	-	112,601.9	34,337.6	527.3	119.0	2,388.8	10.0	-	-
REVENUES													
Revenues	1.1 Capitation	322,486,495	-	157,859,746	-	145,249,882	9,696,560	305,097	23,730	9,094,359	257,121	-	-
	1.2.1 Pharmacy Drug High Risk Pool	1,347,314	-	449,105	-	423,947	446,011	-	1,094	24,515	743	-	-
	1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.4.1 Maternity Kick Payments	5,270,604	17,916	5,252,688	-	-	-	-	-	-	-	-	-
	1.5 ACA Section 10101 related payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.6 Other Revenue	38,554	-	18,854	-	17,477	1,145	34	3	1,011	31	-	-
	1.7 Total Revenue	329,142,967	17,916	163,580,393	-	145,691,206	10,145,716	305,131	24,826	9,119,886	257,894	-	-
BENEFIT EXPENSES													
Hospital Services	2.1 Inpatient FFS	42,519,863	-	16,188,620	-	25,156,534	547,141	122,063	-	505,506	-	-	-
	2.2 Ending BNP for Inpatient Hospital Services	1,033,668	-	442,291	-	561,644	15,761	1,762	160	11,934	115	-	-
	2.3 Outpatient FFS: ER	15,273,573	-	10,106,148	-	4,811,963	174,149	14,657	1,844	164,813	-	-	-
	2.4 Outpatient FFS: Other than ER	10,066,095	-	5,536,552	-	4,292,974	187,766	2,381	726	45,696	-	-	-
	2.5 Ending BNP for Outpatient Hospital Services	666,300	-	408,857	-	236,080	15,251	242	101	5,765	5	-	-
	2.6 Subcapitalized Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-
	2.7 Hospital Settlements/AP	(1,561,938)	-	(1,376,103)	-	(170,084)	(5,326)	(5,350)	(24)	(4,554)	(496)	-	-
	2.7.1 Transplant Services	325,338	-	695	-	321,525	3,118	-	-	-	-	-	-
	2.8 Total Hospital Services	68,322,898	-	31,307,059	-	35,210,636	937,859	135,755	2,807	729,160	(377)	-	-
	Professional Services	3.1 Primary Care FFS	9,532,688	-	5,558,044	-	3,723,906	133,799	22,098	387	94,236	219	-
3.2 Specialty Care FFS		21,455,104	-	11,152,832	-	9,693,595	396,120	24,554	1,377	186,340	286	-	-
3.3 Other Professional FFS		-	-	-	-	-	-	-	-	-	-	-	-
3.4 Section 10202 PCP Payments to providers		-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcapitalized Professional Services		7,234,666	-	5,307,904	-	1,774,187	324	9,977	-	41,465	210	-	-
3.6 Ending BNP for Professional Services		727,807	-	388,483	-	311,883	20,273	418	86	6,640	25	-	-
3.7 Professional Settlements/AP		1,212,150	-	315,274	-	795,759	75,924	1,226	339	21,306	2,323	-	-
3.8 Total Physician Services	40,151,815	-	22,812,536	-	16,299,329	626,439	58,272	2,190	349,987	3,062	-	-	
Maternity Services	4.1.1 Maternity Services	4,905,416	-	4,684,149	-	186,110	12,798	3,815	-	18,543	-	-	-
	4.2.1 Ending BNP for Maternity Services	182,412	-	78,051	-	89,114	2,781	311	28	2,106	20	-	-
	4.3.1 Maternity Settlements/AP	(111,253)	-	(88,016)	-	(12,115)	(379)	(381)	(2)	(324)	(35)	-	-
	4.4.1 Total Maternity Services	4,976,575	-	4,664,184	-	273,109	15,200	3,745	27	20,325	(15)	-	-
Mental Health	5.1 Mental Health & Substance Abuse FFS	34,247,366	-	14,833,740	-	15,857,658	2,627,032	138,086	12,055	778,512	283	-	-
	5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	5.3 Ending BNP for Mental Health & Substance Abuse	1,029,052	-	434,877	-	456,244	113,884	2,264	551	21,210	13	-	-
	5.4 Mental Health Settlements/AP	(790,989)	-	(686,879)	-	(86,133)	(2,697)	(2,709)	(12)	(2,306)	(251)	-	-
5.5 Total Mental Health & Substance Abuse Services	34,485,429	-	14,571,737	-	16,227,769	2,738,228	137,641	12,594	797,416	44	-	-	
Dental	6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
	6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	6.3 Ending BNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
	6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	7.1 Transportation FFS	2,224,535	-	870,649	-	1,130,537	184,554	2,562	693	35,540	-	-	-
	7.2 Transportation Subcapitation	1,417,774	-	975,102	-	332,339	101,346	1,556	351	7,050	30	-	-
	7.3 Ending BNP for Transportation	-	-	-	-	-	-	-	-	-	-	-	-
	7.4 Transportation Settlements/AP	(50,530)	-	(44,518)	-	(5,502)	(173)	(173)	(1)	(147)	(16)	-	-
	7.5 Total Transportation Services	3,691,779	-	1,801,233	-	1,457,374	285,728	3,945	1,043	42,443	13	-	-
Pharmacy	8.1 Prescription Drugs FFS	75,991,149	-	31,425,934	-	42,398,425	37,608	80,627	3	2,043,262	5,196	-	93
	8.2 Hepatitis C Prescription Drug FFS	2,036,957	-	1,255,892	-	629,277	-	-	-	151,789	-	-	-
	8.3 Ending BNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	-
	8.4 Prescription Drug Rebates	(515,807)	-	(195,859)	-	(300,876)	(4,032)	(503)	(0)	(14,500)	(37)	-	(1)
	8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
	8.6 Prescription Drugs Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-
	8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	8.8 Total Prescription Drugs	77,512,299	-	32,485,966	-	42,726,825	33,577	80,125	3	2,180,551	5,160	-	93
Other Services	9.1 Home Health, Private Duty Nursing, Personal Care FFS	1,528,219	-	309,617	-	722,489	225,790	247	1,127	17,727	251,222	-	-
	9.2 Hospice FFS	2,583,854	-	121,595	-	1,542,988	907,699	-	-	11,572	-	-	-
	9.2.1 Nursing Facility FFS	2,742,880	-	63,819	-	1,028,613	1,627,293	-	-	23,155	-	-	-
	9.3 DME FFS	2,219,698	-	905,544	-	1,208,867	82,109	1,388	264	10,479	11,047	-	-
	9.4 Other State Plan Services FFS	10,136,005	-	5,801,593	-	3,610,905	594,226	5,990	3,244	117,339	3,107	-	-
	9.5 Other Services Subcapitation	632,515	-	488,204	-	108,071	32,956	869	114	2,293	10	-	-
	9.6 Ending BNP for Other Services	464,479	-	155,389	-	176,786	123,086	147	197	3,695	5,177	-	-
	9.7 Other Service Settlements/AP	(59,880)	-	(1,018,359)	-	(861,546)	24,590	3,959	110	(23,067)	(2,515)	-	-
	9.8 Total Other Services	20,467,529	-	8,864,120	-	7,537,173	3,617,739	12,200	5,057	163,193	268,049	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	2,526,340	-	1,419,072	-	950,415	120,060	1,353	1,033	34,314	94	-	1
	10.2	Expanded Benefits Subcapitalization	190,107	-	148,905	-	35,072	10,695	250	37	744	3	-	-
	10.3	Ending BNP for Expanded Benefits	38,688	-	21,878	-	14,555	1,903	0	31	420	-	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	2,755,135	-	1,584,255	-	1,000,043	132,558	1,603	1,101	35,478	97	-	1
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	239,799,271	-	110,038,633	-	116,965,904	7,857,230	418,918	22,752	4,224,323	271,418	-	93
	11.2	Total Services Paid Directly - BNP	4,142,406	-	1,929,836	-	1,856,305	292,849	5,345	1,155	51,771	5,354	-	-
	11.3	Total Services Paid through Subcapitalization	9,464,462	-	7,004,514	-	2,249,669	145,321	12,652	503	51,553	252	-	-
	11.4	Total Services Paid by Settlements/AP	(1,142,679)	-	(881,883)	-	(339,622)	91,928	(3,429)	411	(9,093)	(991)	-	-
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	252,263,460	-	118,091,090	-	120,732,257	8,387,328	433,286	24,821	4,318,553	276,033	-	93
	11.8	Reinsurance Premiums	49,212	-	33,574	-	11,774	3,548	54	12	250	1	-	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	49,212	-	33,574	-	11,774	3,548	54	12	250	1	-	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	252,312,672	-	118,124,663	-	120,744,031	8,390,876	433,339	24,833	4,318,803	276,034	-	93
JULY - SEPTEMBER (03)														
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees			Total			Health Plan		Corporate						
Administrative Expenses	12.1	Salaries & Benefits	28,695,301	-	(8,047)	-	28,703,349	-	-	-	-	-	-	-
	12.2	Administrative Services	875,761	-	513,637	-	362,125	-	-	-	-	-	-	-
	12.3	Information Systems	3,143,346	-	2,760,596	-	382,751	-	-	-	-	-	-	-
	12.4	Marketing Expenses	1,255,867	-	438,811	-	817,056	-	-	-	-	-	-	-
	12.5	General Administration	2,072,525	-	64,850	-	2,007,675	-	-	-	-	-	-	-
	12.6	Compliance/Regulatory	512,500	-	512,500	-	-	-	-	-	-	-	-	-
	12.7	Total Administrative Expenses	36,555,300	-	4,282,345	-	32,272,955	-	-	-	-	-	-	-
Government-Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	State Premium Tax	-	-	-	-	-	-	-	-	-	-	-	-
	13.2	Department of Insurance Assessments	-	-	-	-	-	-	-	-	-	-	-	-
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-	-	-	-	-	-	-	-	-	-
	13.4	Other 1	-	-	-	-	-	-	-	-	-	-	-	-
	13.5	Other 2	-	-	-	-	-	-	-	-	-	-	-	-
	13.6	Other 3	-	-	-	-	-	-	-	-	-	-	-	-
13.7	Total	-	-	-	-	-	-	-	-	-	-	-	-	
14.0	Grand Total Expenses	288,867,972	-	-	-	-	-	-	-	-	-	-	-	
15.0	Underwriting Gain/(Loss) — AXA Pre-tax Earnings from Operations	40,274,995	-	-	-	-	-	-	-	-	-	-	-	
16.0	Income Tax Expense	11,071,596	-	-	-	-	-	-	-	-	-	-	-	
17.0	Net Underwriting Gain (Loss)	29,203,399	-	-	-	-	-	-	-	-	-	-	-	

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Sunshine State Health Plan
 Reporting Period: 1/1/2022 - 12/31/2022
 Paid Through: 3/31/2023

Summary		OCTOBER - DECEMBER (Q4)											
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
MEMBER MONTHS		506,159.1	-	-	350,999.6	-	116,140.3	35,658.7	511.4	147.5	2,689.6	12.0	-
REVENUES													
Revenues	1.1 Capitation	320,288,557	-	155,757,129	-	146,650,069	8,991,766	283,765	30,900	8,204,270	370,658	-	-
	1.2.1 Pharmacy Drug High Risk Pool	1,558,213	-	519,411	-	490,199	518,146	-	1,265	28,353	859	-	-
	1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.4.1 Maternity Kick Payments	5,851,006	3,902	5,847,104	-	-	-	-	-	-	-	-	-
	1.5 ACA's 9021 related payments	-	-	-	-	-	-	-	-	-	-	-	-
	1.6 Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	1.7 Total Revenue	327,697,796	3,902	162,123,644	-	147,140,268	9,509,912	283,765	32,165	8,232,623	371,517	-	-
BENEFIT EXPENSES													
		Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only
Hospital Services	2.1 Inpatient FFS	42,511,701	-	16,639,761	-	24,530,973	702,573	88,539	-	549,855	-	-	-
	2.2 Ending BNP for Inpatient Hospital Services	6,125,371	-	2,620,954	-	3,328,227	93,399	10,442	948	70,722	679	-	-
	2.3 Outpatient FFS: ER	15,130,343	-	10,248,359	-	4,488,641	183,594	12,396	720	196,632	-	-	-
	2.4 Outpatient FFS: Other than ER	9,903,317	-	5,657,706	-	3,929,504	258,294	6,908	535	50,157	213	-	-
	2.5 Ending BNP for Outpatient Hospital Services	1,092,532	-	679,240	-	380,340	22,142	544	101	10,151	13	-	-
	2.6 Subcategorized Hospital Services	(1,567,162)	-	(1,380,205)	-	(170,653)	(5,244)	(5,368)	(24)	(4,569)	(498)	-	-
	2.7 Hospital Settlements/AP	120,848	-	98,116	-	22,732	-	-	-	-	-	-	-
	2.7.1 Transplant Services	120,848	-	98,116	-	22,732	-	-	-	-	-	-	-
	2.8 Total Hospital Services	73,316,949	-	34,569,432	-	36,487,032	1,277,390	113,461	2,279	872,948	407	-	-
	Professional Services	3.1 Primary Care FFS	9,593,997	-	5,712,880	-	3,644,946	116,248	13,722	375	105,741	84	-
3.2 Specialty Care FFS		21,338,713	-	11,456,795	-	9,297,988	363,647	26,018	659	192,244	1,362	-	-
3.3 Other Professional FFS		-	-	-	-	-	-	-	-	-	-	-	-
3.4 § 1202 PCP Payments to providers		-	-	-	-	-	-	-	-	-	-	-	-
3.5 Subcategorized Professional Services		7,724,003	-	5,827,146	-	1,836,663	454	9,766	-	49,764	211	-	-
3.6 Ending BNP for Professional Services		1,483,083	-	802,966	-	633,812	30,709	1,373	153	13,991	79	-	-
3.7 Professional Settlements/AP		(1,699,015)	-	(141,166)	-	(1,552,142)	40,748	(549)	182	(41,558)	(4,530)	-	-
3.8 Total Physician Services	38,440,780	-	23,658,622	-	13,861,268	551,805	50,329	1,369	326,182	(2,795)	-	-	
Maternity Services	4.1.1 Maternity Services	5,116,676	-	4,861,676	-	221,024	11,500	2,508	-	19,967	-	-	-
	4.2.1 Ending BNP for Maternity Services	1,080,948	-	462,521	-	587,334	16,482	1,843	167	12,480	120	-	-
	4.3.1 Maternity Settlements/AP	(111,625)	-	(98,344)	-	(12,155)	(381)	(82)	(2)	(3,251)	(35)	-	-
	4.4.1 Total Maternity Services	6,085,998	-	5,225,853	-	796,203	27,602	3,969	166	32,122	84	-	-
	4.5 Total Maternity Services	34,085,772	-	14,432,233	-	15,017,293	3,707,958	123,301	23,529	780,208	1,250	-	-
Mental Health	5.1 Mental Health & Substance Abuse Substitution	-	-	-	-	-	-	-	-	-	-	-	-
	5.2 Ending BNP for Mental Health & Substance Abuse	3,060,930	-	1,328,145	-	1,374,615	283,541	10,456	1,571	62,544	57	-	-
	5.4 Mental Health Settlements/AP	(793,634)	-	(699,210)	-	(86,421)	(2,706)	(2,718)	(12)	(2,314)	(252)	-	-
	5.5 Total Mental Health & Substance Abuse Services	36,353,068	-	15,061,168	-	16,305,487	3,988,793	131,038	25,089	840,438	1,055	-	-
Dental	6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-
	6.2 Dental Substitution	-	-	-	-	-	-	-	-	-	-	-	-
	6.3 Ending BNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
	6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	7.1 Transportation FFS	2,112,552	-	854,974	-	1,039,051	173,869	1,984	475	42,159	-	-	-
	7.2 Transportation Substitution	1,493,905	-	1,035,959	-	342,783	105,245	1,509	435	7,938	35	-	-
	7.3 Ending BNP for Transportation	(50,699)	-	(44,667)	-	(5,521)	(173)	(174)	(1)	(148)	(16)	-	-
	7.4 Transportation Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	7.5 Total Transportation Services	3,555,758	-	1,845,267	-	1,376,313	278,941	3,320	909	49,989	19	-	-
Pharmacy	8.1 Prescription Drugs FFS	79,756,242	-	33,960,458	-	43,387,093	30,721	56,967	3	2,288,508	32,491	-	-
	8.2 Hepatitis C Prescription Drug FFS	2,672,369	-	1,684,735	-	852,975	-	-	-	134,659	-	-	-
	8.3 Ending BNP for Prescription Drugs	(466,706)	-	(198,792)	-	(250,540)	(3,637)	(333)	(0)	(13,215)	(188)	-	-
	8.4 Prescription Drug Rebates	-	-	-	-	-	-	-	-	-	-	-	-
	8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-
	8.6 Prescription Drug Substitution	-	-	-	-	-	-	-	-	-	-	-	-
	8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-
	8.8 Total Prescription Drugs	81,961,905	-	35,446,402	-	43,989,528	27,084	56,633	3	2,409,952	32,303	-	-
Other Services	9.1 Home Health, Private Duty Nursing, Personal Care FFS	1,698,764	-	341,070	-	842,490	231,294	266	1,223	20,479	261,942	-	-
	9.2 Hospice FFS	2,680,157	-	129,129	-	1,641,327	908,634	-	-	1,067	-	-	-
	9.2.1 Nursing Facility FFS	3,433,104	-	93,780	-	1,383,638	1,948,057	-	-	7,629	-	-	-
	9.3 DME FFS	2,356,779	-	901,424	-	1,313,948	98,952	2,969	123	20,433	19,030	-	-
	9.4 Other State Plan Services FFS	10,006,683	-	5,814,201	-	3,521,162	543,743	7,234	2,449	116,338	3,558	-	-
	9.5 Other Services Substitution	667,940	-	518,673	-	111,467	34,224	843	142	2,581	12	-	-
	9.6 Ending BNP for Other Services	795,850	-	280,328	-	327,237	172,369	428	297	6,245	8,946	-	-
	9.7 Other Service Settlements/AP	(1,565,786)	-	(150,349)	-	(877,957)	(10,787)	(583)	(48)	(23,507)	(2,562)	-	-
	9.8 Total Other Services	20,573,491	-	7,928,265	-	8,263,211	3,924,485	11,154	4,186	151,265	290,925	-	-

Expanded Benefits	10.1	Expanded Benefits FFS	2,747,082	-	1,580,733	-	1,010,243	118,338	1,079	279	36,084	326	-
	10.2	Expanded Benefits Subcapitalization	200,668	-	152,253	-	36,177	11,108	242	46	838	4	-
	10.3	Ending RMP for Expanded Benefits	63,388	-	36,398	-	24,220	2,083	1	16	673	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	3,011,138	-	1,769,385	-	1,070,639	131,527	1,322	340	37,595	329	-
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	244,796,392	-	114,269,241	-	115,871,655	9,414,517	343,556	30,370	4,548,986	330,068	-
	11.2	Total Services Paid Directly - HRP	11,700,102	-	6,210,553	-	6,655,786	626,723	25,087	3,253	176,806	9,895	-
	11.3	Total Services Paid through Subcapitalization	10,086,516	-	7,534,032	-	2,327,089	151,030	12,359	623	61,121	261	-
	11.4	Total Services Paid by Settlements/AP	(5,287,921)	-	(2,514,432)	-	(2,704,850)	21,357	(9,776)	95	(72,421)	(7,895)	-
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	263,299,089	-	125,499,393	-	122,149,681	10,207,627	371,226	34,341	4,714,492	322,339	-
	11.8	Reinsurance Premiums	(135,199)	-	(12,999)	-	(146,064)	1,239	19	5	(3,383)	(15)	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	(135,199)	-	(12,999)	-	(146,064)	1,239	19	5	(3,383)	(15)	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	263,163,890	-	125,512,392	-	122,003,617	10,208,866	371,245	34,346	4,711,110	322,314	-
OCTOBER - DECEMBER (04)													
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees			Total	Health Plan	Corporate								
Administrative Expenses	12.1	Salaries & Benefits	28,569,308	(8,012)	28,577,321								
	12.2	Administrative Services	871,916	511,381	360,535								
	12.3	Information Systems	3,129,545	2,748,475	381,070								
	12.4	Marketing Expenses	1,250,353	436,894	813,459								
	12.5	General Administration	2,863,425	64,565	1,998,860								
	12.6	Compliance/Regulatory	510,249	510,249	-								
	12.7	Total Administrative Expenses	36,394,797	4,263,542	32,131,254								
	12.8	State Premium Tax	-	-	-								
Government Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	Department of Insurance Assessments	-	-	-								
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-								
	13.4	Other 1	-	-	-								
	13.5	Other 2	-	-	-								
	13.6	Other 3	-	-	-								
13.7	Total	-	-	-									
14.0	Grand Total Expenses	299,558,686											
15.0	Underwriting Gain/(Loss) — AXA Pre-tax Earnings from Operations	28,139,110											
16.0	Income Tax Expense	7,735,441											
17.0	Net Underwriting Gain (Loss)	20,403,669											

MANAGED MEDICAL ASSISTANCE -- REVENUE AND EXPENSE SCHEDULE - SUMMARY

Health Plan: Sunshine State Health Plan
 Reporting Period: 1/1/2022 - 12/31/2022
 Paid Through: 3/31/2023

Summary		TOTAL (TO DATE)													
		Prior Year Adjustments	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only	
MEMBER MONTHS			1,878,255.4	-	1,285,159.5	-	444,463.0	136,994.8	1,986.7	450.4	9,165.2	36.0	-	-	
REVENUES															
Revenues	1.1 Capitation	(542,317)	1,240,918,063	-	600,843,687	-	567,985,069	37,580,995	1,113,329	91,755	32,652,474	995,071	-	-	
	1.2.1 Pharmacy Drug High Risk Pool	-	5,479,297	-	1,824,432	-	1,721,825	1,819,989	-	4,444	99,591	3,017	-	-	
	1.3 Hepatitis C Kick Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1.4.1 Maternity Kick Payments	(76,578)	19,983,321	40,534	20,019,365	-	-	-	-	-	-	-	-	-	
	1.5 ACA Section 10701 related payments	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1.6 Other Revenue	-	312,324	-	153,536	-	140,943	9,153	271	22	8,152	247	-	-	
	1.7 Total Revenue	(618,895)	1,266,687,005	40,534	622,841,019	-	569,847,837	39,410,137	1,111,600	96,221	32,960,217	998,334	-	-	
BENEFIT EXPENSES		Prior Calendar Year Adjustments	Total	TANF Non-SMI	TANF SMI	SSI Medicaid Only Non-SMI	SSI Medicaid Only SMI	Dual Eligible	Child Welfare	HIV/AIDS Dual Eligible	HIV/AIDS Medicaid Only	Private Duty Nursing	LTC Dual Eligible	LTC Medicaid Only	
Hospital Services	2.1 Inpatient FFS	11,762,365	175,093,347	-	60,217,688	-	97,994,728	2,718,991	300,834	28,139	2,050,432	20,170	-	-	
	2.2 Ending BNP for Inpatient Hospital Services	(20,671,124)	(12,992,945)	-	3,285,378	-	4,171,947	117,076	13,089	1,188	88,650	851	-	-	
	2.3 Outpatient FFS ER	301,767	59,112,587	-	38,895,052	-	18,471,647	717,902	55,229	4,129	665,869	991	-	-	
	2.4 Outpatient FFS Other than ER	1,230,773	39,749,466	-	21,336,339	-	16,045,628	897,877	13,604	5,314	219,591	340	-	-	
	2.5 Ending BNP for Outpatient Hospital Services	(1,064,968)	1,471,424	-	1,555,912	-	892,214	64,092	877	386	22,876	35	-	-	
	2.6 Subcapitalized Hospital Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2.7 Hospital Settlements/AP	-	(6,019,119)	-	(5,302,981)	-	(655,441)	(20,526)	(20,617)	(92)	(17,549)	(1,913)	-	-	
	2.7.1 Transplant Services	(56,475)	1,113,809	-	198,757	-	935,430	36,097	-	-	-	-	-	-	
	2.8 Total Hospital Services	(8,497,661)	257,528,569	-	120,186,145	-	137,856,152	4,531,511	363,016	39,064	3,029,868	20,475	-	-	
	Professional Services	3.1 Primary Care FFS	1,312,232	38,093,639	-	21,470,576	-	14,284,257	598,460	57,756	3,852	365,153	1,052	-	-
3.2 Specialty Care FFS		1,388,244	83,877,294	-	42,721,673	-	37,242,960	1,659,901	93,362	10,533	754,996	5,625	-	-	
3.3 Other Professional FFS		-	-	-	-	-	-	-	-	-	-	-	-	-	
3.4 Section 10701 PCP Payments to providers		-	-	-	-	-	-	-	-	-	-	-	-	-	
3.5 Subcapitalized Professional Services		-	28,463,343	-	21,184,200	-	7,073,199	1,140	38,521	-	165,402	782	-	-	
3.6 Ending BNP for Professional Services		(1,477,643)	1,684,084	-	1,684,792	-	1,353,169	91,584	1,987	605	29,414	178	-	-	
3.7 Professional Settlements/AP		-	2,668,382	-	775,997	-	1,597,876	242,960	3,017	1,086	42,782	4,664	-	-	
3.8 Total Physician Services		1,222,831	154,786,742	-	87,897,238	-	61,551,762	2,594,054	196,643	16,076	1,357,837	12,301	-	-	
Maternity Services	4.1.1 Maternity Services	275,813	18,842,025	-	17,643,395	-	839,320	54,555	9,250	-	48,694	-	-	-	
	4.2.1 Ending BNP for Maternity Services	(1,100,762)	254,210	-	539,773	-	736,236	20,660	2,310	210	15,644	150	-	-	
	4.3.1 Maternity Settlements/AP	-	(428,727)	-	(377,718)	-	(46,685)	(1,462)	(1,469)	(7)	(1,250)	(136)	-	-	
	4.4.1 Total Maternity Services	(824,950)	18,667,508	-	17,815,449	-	1,528,860	73,753	10,091	203	64,088	14	-	-	
Mental Health	5.1 Mental Health & Substance Abuse FFS	3,785,528	135,771,897	-	58,168,543	-	60,151,692	10,419,851	331,852	54,555	2,673,801	2,097	-	-	
	5.2 Mental Health & Substance Abuse Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	
	5.3 Ending BNP for Mental Health & Substance Abuse	(7,138,475)	(1,853,261)	-	2,272,576	-	2,349,556	542,114	13,802	2,809	104,275	82	-	-	
	5.4 Mental Health Settlements/AP	-	(3,048,172)	-	(2,685,509)	-	(331,925)	(10,895)	(10,441)	(46)	(8,887)	(969)	-	-	
	5.5 Total Mental Health & Substance Abuse Services	(3,358,947)	130,870,464	-	57,755,610	-	62,169,323	10,951,571	535,212	57,297	2,769,189	1,210	-	-	
Dental	6.1 Dental FFS	-	-	-	-	-	-	-	-	-	-	-	-	-	
	6.2 Dental Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	
	6.3 Ending BNP for Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	-	
	6.4 Dental Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-	
	6.5 Total Dental Services	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Transportation	7.1 Transportation FFS	444,792	8,877,310	-	3,278,943	-	4,234,612	765,938	8,066	3,067	141,565	326	-	-
7.2 Transportation Subcapitation		-	5,543,583	-	3,793,088	-	1,311,812	404,334	5,864	1,329	27,051	106	-	-	
7.3 Ending BNP for Transportation		(593,279)	-	-	-	-	-	-	-	-	-	-	-	-	
7.4 Transportation Settlements/AP		-	(154,722)	-	(171,555)	-	(21,204)	(664)	(667)	(3)	(568)	(62)	-	-	
7.5 Total Transportation Services		(148,487)	13,632,892	-	6,900,477	-	5,525,220	1,169,607	13,263	4,394	168,048	370	-	-	
Pharmacy	8.1 Prescription Drugs FFS	1,061,815	293,958,848	-	119,770,849	-	164,798,647	119,801	248,891	4,235	7,904,860	49,656	1	93	
	8.2 Hepatitis C Prescription Drug FFS	-	8,540,027	-	5,149,594	-	3,016,526	-	-	-	373,907	-	-	-	
	8.3 Ending BNP for Prescription Drugs	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8.4 Prescription Drug Rebates	-	(3,871,271)	-	-	-	(1,570,720)	(34,172)	(4,327)	(2,013)	(73,859)	(385)	(0)	(1)	
	8.5 Ending accrual for Rebates receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8.6 Prescription Drug Subcapitation	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8.7 Prescription Drug Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8.8 Total Prescription Drugs	1,061,815	298,627,605	-	122,734,650	-	166,244,453	85,629	244,565	2,222	8,204,907	49,271	0	93	
Other Services	9.1 Home Health, Private Duty Nursing, Personal Care FFS	223,016	6,227,865	-	1,146,617	-	3,072,463	952,499	16,484	7,333	74,159	735,293	-	-	
	9.2 Hospice FFS	38,828	9,900,372	-	444,259	-	5,706,812	3,695,844	-	-	14,629	-	-	-	
	9.2.1 Nursing Facility FFS	602,287	11,884,663	-	281,620	-	4,233,811	6,699,696	-	12,892	54,356	-	-	-	
	9.3 DME FFS	607,809	9,050,032	-	3,110,613	-	4,854,698	363,006	20,037	225	53,639	48,709	-	-	
	9.4 Other State Plan Services FFS	682,648	40,554,070	-	22,916,002	-	14,309,807	2,182,499	27,234	11,483	417,563	6,833	-	-	
	9.5 Other Services Subcapitation	-	2,469,679	-	1,899,083	-	426,577	131,482	432	8796	35	-	-	-	
	9.6 Ending BNP for Other Services	(2,622,343)	(669,143)	-	651,406	-	751,446	515,797	653	1,251	14,312	18,337	-	-	
	9.7 Other Service Settlements/AP	-	5,116,487	-	730,058	-	4,286,512	(30,107)	2,838	(135)	114,770	12,511	-	-	
	9.8 Total Other Services	(467,758)	84,549,025	-	31,179,658	-	37,642,166	14,510,717	70,520	33,782	752,223	821,718	-	-	

Expanded Benefits	10.1	Expanded Benefits FFS	48,961	9,198,642	-	4,989,401	-	3,573,435	443,014	4,485	8,573	130,137	630	4	1
	10.2	Expanded Benefits Subcapitalization	-	742,516	-	557,455	-	188,441	42,672	941	140	2,895	11	-	-
	10.3	Ending BNP for Expanded Benefits	(297,405)	(160,607)	-	76,503	-	52,847	5,885	1	50	1,512	-	-	-
	10.4	Expanded Benefits Settlements/AP	-	-	-	-	-	-	-	-	-	-	-	-	-
	10.5	Total Expanded Benefits	(248,443)	9,780,551	-	5,623,359	-	3,764,724	491,571	5,428	8,763	134,505	641	4	1
Totals Before and After Reinsurance	11.1	Total Services Paid Directly FFS	23,694,298	965,983,621	-	415,534,129	-	452,196,053	32,491,761	1,382,757	152,596	15,870,491	873,339	4	93
	11.2	Total Services Paid Directly - BNP	(34,966,001)	(12,859,516)	-	10,166,338	-	10,307,405	1,357,208	32,719	6,488	276,683	19,633	-	-
	11.3	Total Services Paid through Subcapitalization	-	37,219,121	-	27,433,837	-	8,350,020	579,636	48,599	1,902	204,194	934	-	-
	11.4	Total Services Paid by Settlements/AP	-	(1,905,871)	-	(7,031,708)	-	4,829,172	179,807	(27,338)	804	129,298	14,095	-	-
	11.5	TPL & Fraud/Abuse Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
	11.6.1	Premium Deficiency Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
	11.7	Subtotal Benefit Expense before Reinsurance	(11,271,602)	968,437,355	-	450,032,585	-	476,282,660	34,408,412	1,436,737	161,800	16,480,665	906,001	4	93
	11.8	Reinsurance Premiums	-	(53,539)	-	68,138	-	(126,308)	7,496	106	25	(2,983)	(14)	-	-
	11.9	Reinsurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
	11.10	Net cost of Reinsurance	-	(53,539)	-	68,138	-	(126,308)	7,496	106	25	(2,983)	(14)	-	-
	11.11	Grand Total Medical Benefit Expense Net of Reinsurance	(11,271,602)	968,383,816	-	450,100,723	-	476,156,352	34,415,908	1,436,844	161,825	16,477,682	905,987	4	93
TOTAL (TO DATE)															
Administrative Expenses, Government-Mandated Assessments, Taxes, and Fees			Prior Calendar Year Adjustments			Total	Health Plan	Corporate							
Administrative Expenses	12.1	Salaries & Benefits	-	110,486,105	-	(30,985)	-	130,517,090							
	12.2	Administrative Services	-	3,371,961	-	1,977,665	-	1,394,296							
	12.3	Information Systems	-	12,102,891	-	10,629,178	-	1,473,713							
	12.4	Marketing Expenses	-	4,835,490	-	1,689,562	-	3,145,928							
	12.5	General Administration	-	7,979,885	-	248,692	-	7,731,193							
	12.6	Compliance/Regulatory	-	1,973,288	-	1,973,288	-	-							
	12.7	Total Administrative Expenses	-	140,749,620	-	16,488,400	-	124,261,220							
	12.8	State Premium Tax	-	-	-	-	-	-							
Government-Mandated Assessments, Taxes, and Fees Other Than Income Taxes	13.1	Department of Insurance Assessments	-	-	-	-	-	-							
	13.3	Section 9010 Health Insurance Providers Fee	-	-	-	-	-	-							
	13.4	Other 1	-	-	-	-	-	-							
	13.5	Other 2	-	-	-	-	-	-							
	13.6	Other 3	-	-	-	-	-	-							
13.7	Total	-	-	-	-	-	-								
14.0	Grand Total Expenses	(11,271,602)	1,109,133,436												
15.0	Underwriting Gain/(Loss) — ASA Pre-tax Earnings from Operations	10,652,797	157,553,569												
16.0	Income Tax Expense	2,928,423	43,311,476												
17.0	Net Underwriting Gain (Loss)	7,724,278	114,242,093												

MANAGED MEDICAL ASSISTANCE -- RELATED-PARTY TRANSACTION SCHEDULE - SUMMARY

Health Plan: Sunshine State Health Plan
 Reporting Period: 1/1/2022 - 12/31/2022
 Paid Through: 3/31/2023
 Summary

EXPENSES	Vendor Name	Affiliation	Payment Methodology	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)		OCTOBER - DECEMBER (Q4)		PRIOR YEAR ADJUSTMENTS		TOTAL (TO DATE)	
				MM	Amount	MM	Amount	MM	Amount	MM	Amount	MM	Amount	MM	Amount
Hospital Services	1.1 Vendor #1														
	1.2 Vendor #2														
	1.3 Vendor #3														
	1.4 Vendor #4														
	1.5 Vendor #5														
1.6 Total Hospital Services															
Professional Services	2.1 Enolve PeopleCare, Inc. (Nurse Helpline)	Non-insurance Affiliate	Subcapitation												
	2.2 Enolve PeopleCare, Inc. (Disease Management)	Non-insurance Affiliate	Free-for-Service												
	2.3 Access Medical Acquisitions, Inc.	Non-insurance Affiliate	Subcapitation	8,946.0	209,454	13,403.0	308,979	14,820.0	342,332	16,824.0	391,508		53,993.0	1,252,273	
	2.4 Access Medical Acquisitions, Inc.	Non-insurance Affiliate	Alternative Payment Methodology												
	2.5 Vendor #5														
2.6 Total Professional Services															
Mental Health	3.1 Vendor #1														
	3.2 Vendor #2														
	3.3 Vendor #3														
	3.4 Vendor #4														
	3.5 Vendor #5														
3.6 Total Mental Health															
Dental	4.1 Vendor #1														
	4.2 Vendor #2														
	4.3 Vendor #3														
	4.4 Vendor #4														
	4.5 Vendor #5														
4.6 Total Dental															
Transportation	5.1 Vendor #1														
	5.2 Vendor #2														
	5.3 Vendor #3														
	5.4 Vendor #4														
	5.5 Vendor #5														
5.6 Total Transportation															
Pharmacy	6.1 Enolve Pharmacy Solutions, Inc.	Non-insurance Affiliate	Free-for-Service	436,350.3	69,222,408	455,381.3	73,550,808	480,364.8	78,947,851	506,159.1	83,427,258		1,878,255.4	305,148,325	
	6.2 Vendor #2														
	6.3 Vendor #3														
	6.4 Vendor #4														
	6.5 Vendor #5														
6.6 Total Pharmacy															
Other Services	7.1 Enolve Vision of Florida, Inc.	Non-insurance Affiliate	Subcapitation	436,350.3	69,222,408	455,381.3	73,550,808	480,364.8	78,947,851	506,159.1	83,427,258		1,878,255.4	305,148,325	
	7.2 U.S. Medical Management, LLC	Non-insurance Affiliate	Free-for-Service			843,244	882,191	880,364.8	932,770	984,662	984,662		3,642,866		
	7.3 Vendor #3														
	7.4 Vendor #4														
	7.5 Vendor #5														
7.6 Total Other Services															
Administrative Expense	8.1 Centene Management Company, LLC	Non-insurance Affiliate	% of Premium				882,191		932,770		984,662				
	8.2 Intergeta, Inc.	Non-insurance Affiliate	Subcapitation	436,350.3	29,425,969	455,381.3	30,431,042	480,364.8	32,272,955	506,159.1	32,131,254		124,261,220		
	8.3 National Imaging Associates	Non-insurance Affiliate	Subcapitation	436,350.3	43,635	455,381.3	45,538	480,364.8	48,036	506,159.1	50,616		187,826		
	8.4 Vendor #4	Non-insurance Affiliate	Subcapitation		121,880	455,381.3	154,262	480,364.8	161,613	506,159.1	161,370		599,125		
	8.5 Vendor #5														
8.6 Total Administrative Expense															
9 Grand Total															

MEDICAL LOSS RATIO EXHIBIT

Health Plan: Sunshine State Health Plan
 Calendar Year: 1/1/2022 - 12/31/2022
 Reporting Period: 1/1/2022 - 12/31/2022
 Paid Through: 3/31/2023
 Plan Type: Specialty (SMI)

	JANUARY - MARCH (Q1)		APRIL - JUNE (Q2)		JULY - SEPTEMBER (Q3)		OCTOBER - DECEMBER (Q4)		Prior Year Adjustments		TOTAL (TO DATE)	
	Total	MMA	Total	MMA	Total	MMA	Total	MMA	Total	MMA	Total	MMA
REVENUES												
1.1 Total Revenue from Revenues & Expense Schedules	300,107,339	300,107,339	310,357,788	310,357,788	329,142,967	329,142,967	327,697,796	327,697,796	(618,895)	(618,895)	1,265,687,005	1,265,687,005
1.2 Federal Taxes and Assessments, including ACA § 9010	(9,248,248)	(9,248,248)	(12,327,762)	(12,327,762)	(11,071,596)	(11,071,596)	(7,735,441)	(7,735,441)	(2,928,429)	(2,928,429)	(43,311,476)	(43,311,476)
1.3 State Insurance, Premium and other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Regulatory Authority, License and Fees	-	-	-	-	-	-	-	-	-	-	-	-
1.5 Revenue Subject to MDR	290,859,091	290,859,091	298,030,036	298,030,036	318,071,371	318,071,371	319,962,355	319,962,355	(3,547,324)	(3,547,324)	1,223,375,529	1,223,375,529
EXPENSES												
Benefit Expenses												
2.1 Total Benefit Paid through RES During the Year	213,113,519	213,113,519	224,578,040	224,578,040	239,799,271	239,799,271	244,788,392	244,788,392	23,694,398	23,694,398	945,983,621	945,983,621
2.2 Total Benefit Paid through Subcontractor During the Year	8,473,226	8,473,226	8,650,900	8,650,900	9,157,484	9,157,484	9,758,486	9,758,486	(84,966,001)	(84,966,001)	36,040,096	36,040,096
2.3 Incurred but not Paid (IBNP) Ending Balance	1,644,309	1,644,309	2,617,668	2,617,668	4,142,406	4,142,406	13,792,102	13,792,102	(34,966,001)	(34,966,001)	(12,859,516)	(12,859,516)
2.4 Settlements/SP	9,614,975	9,614,975	(5,090,246)	(5,090,246)	(1,142,679)	(1,142,679)	(5,287,921)	(5,287,921)	-	-	(1,905,871)	(1,905,871)
2.5 Total Benefit Expense before Reinsurance	232,846,030	232,846,030	230,756,361	230,756,361	251,956,481	251,956,481	262,971,060	262,971,060	(11,271,602)	(11,271,602)	967,258,330	967,258,330
2.6 Net Cost of Reinsurance	19,591	19,591	12,857	12,857	49,212	49,212	(135,199)	(135,199)	-	-	(53,539)	(53,539)
2.7 Total Benefit Expense after Reinsurance	232,865,621	232,865,621	230,769,218	230,769,218	252,005,694	252,005,694	262,835,861	262,835,861	(11,271,602)	(11,271,602)	967,204,791	967,204,791
Florida-Specific Contributions												
3.1 Funds to Graduate Medical Education Institutions	-	-	-	-	-	-	-	-	-	-	-	-
3.2 Contributions for the Purpose of Supporting Medicaid and Indigent Care	-	-	-	-	-	-	-	-	-	-	-	-
3.3 Total Florida-Specific Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Improving Health Care Quality Expenses Incurred												
4.1 Improve Health Outcomes	5,770,184	5,770,184	5,967,270	5,967,270	6,328,453	6,328,453	6,300,667	6,300,667	-	-	24,366,574	24,366,574
4.2 Activities to Prevent Hospital Readmissions	19,942	19,942	20,623	20,623	21,871	21,871	21,775	21,775	-	-	84,212	84,212
4.3 Improve Patient Safety and Reducing Medical Errors	13,751	13,751	14,221	14,221	15,082	15,082	15,015	15,015	-	-	58,069	58,069
4.4 Wellness and Health Promotion Activities	188,450	188,450	194,886	194,886	206,682	206,682	205,775	205,775	-	-	795,794	795,794
4.5 Health Information Technology (HIT) Expenses related to Health	255,364	255,364	264,086	264,086	280,071	280,071	278,841	278,841	-	-	1,078,363	1,078,363
4.6 Total of Defined Expenses Incurred for Improving Health Care Quality	6,247,691	6,247,691	6,461,087	6,461,087	6,852,160	6,852,160	6,822,074	6,822,074	-	-	26,883,011	26,883,011
5.0 Deductible Fraud and Abuse Detection/Recovery Expenses	-	-	-	-	-	-	-	-	-	-	-	-
6.0 Preliminary Medical Loss Ratio (MLR)	82%	82%	80%	80%	81%	81%	84%	84%	318%	318%	81%	81%